



Daily Market Information Report - Monday, January 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 66 veal on offer

	Price Range	Top
Veal calves 600 lbs +	111.00-127.50	140.50
Veal calves 451-600 lbs	110.00-125.50	

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, January 7, 2017** – 240 Cows, 8 Bulls, 35 Stockers & 53 Veal, 7 fed cattle

	Price Range	Avg.	Top
Cows	62.50-83.50	70.79	88.00
Bulls over 1600 lbs	84.00-104.00	95.04	104.00
Bulls under 1600 lbs	87.00-109.00	97.01	109.00
Veal over 600 lbs	86.00-140.00	105.07	140.00
Veal 126-300 lbs	130.00-172.50	14.74	172.50
Veal under 125 lbs	110.00-190.00	137.39	190.00

Stockers sold steady, veal sold on a strong demand, cows and bulls sold on a steady market. *January 18th @ 11:00 am- Peterborough County Cattlemen's & Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 6, 2017** – 535 stockers

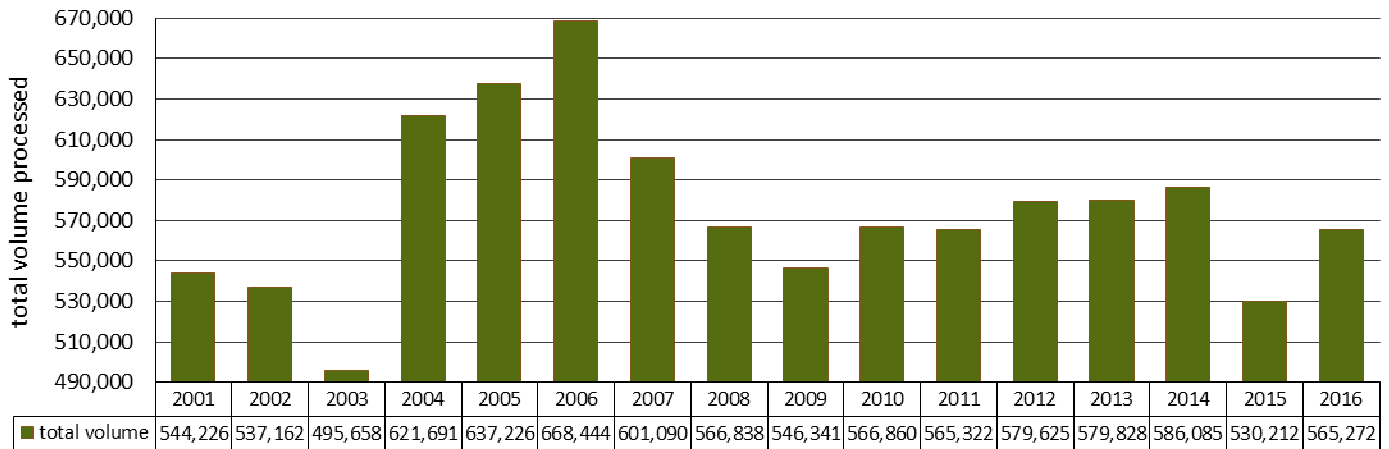
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	137.00-197.00	178.96	197.00	+900 lbs	158.75-171.00	164.42	180.00
900-999	172.00-207.00	194.67	207.00	800-899	146.00-172.50	166.25	172.50
800-899	119.00-195.00	177.20	195.00	700-799	166.00-188.25	186.22	188.25
700-799	165.00-199.00	188.52	199.00	600-699	150.00-186.50	170.82	186.50
600-699	191.00-213.00	204.39	213.00	500-599	151.50-186.00	197.70	186.00
500-599	186.50-224.00	203.45	224.00	400-499	140.00-158.00	143.33	150.00
400-499	190.00-210.00	200.60	215.00	300-399	145.00-207.00	164.40	207.00
399-	140.00-215.00	177.50	215.00				

Calves and yearlings sold on a strong active trade with calves selling steady while yearlings sold higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec. 24, 2016	Week ending Dec. 17, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,673	3,887	178,238
Steers & Heifers	671	983	41,287
Cows	2,435	2,230	112,724
Bulls	617	674	24,227

Ontario Annual Federally Inspected Processing Volumes



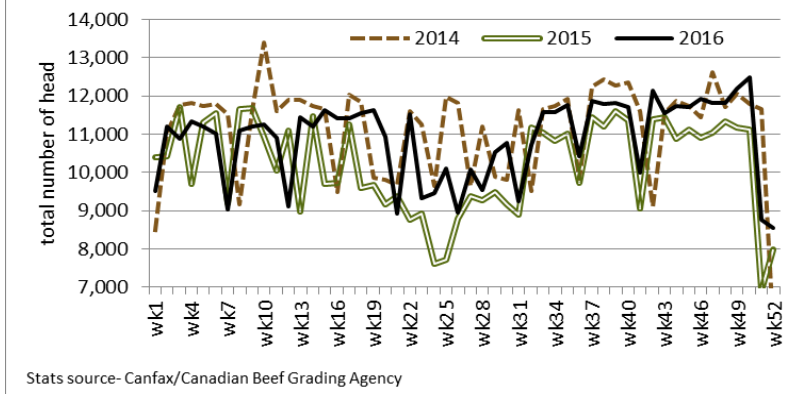
FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending December 31, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	37,600	-4,741	2,649,021	-11%	+7%
Western Slaughter	28,607	-4,207	2,051,532	-13%	+7%
Eastern Slaughter	8,993	-534	597,489	-6%	+7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
December 31, 2016	914	824
December 24, 2016	921	824
January 2, 2016	940	849

Ontario Weekly - Federally Inspected Slaughter



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 7, 2017	Previous Week	Year Ago
Grand Total	537,000	510,000	552,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.70	193.65
Change (from yesterday's close):	-1.11	+0.43
Current Five Day Average:	202.13	193.46

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today as both sides took inventory and new show lists were distributed. This week's offering is smaller in volume in all feeding states except Kansas, with asking prices currently undefined, however given the strength in the cattle futures today, asking prices are expected to start out the week around \$120.00 live in the south and \$192.00 plus dressed in the north.

The USDA Mandatory Price Report for last week listed sales for the week ranging from \$115.50-\$119.00 on a live basis, with steers averaging \$117.67 up \$0.23 from the previous week, while heifers averaged \$117.43 down \$0.21. On the rail weekly sales ranged from \$186.00-\$188.00 dressed with steers averaging \$187.97 down \$0.89 from the previous week, while heifers averaged \$188.00 down \$0.64.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	116.52	+1.70	Jan	129.27	+0.95	Mar	3.600	+2.0	Jan	9.964	+10.4	Spot	75.59	+0.05
Apr	115.97	+1.77	Mar	125.50	+1.70	May	3.670	+2.2	Mar	10.052	+10.4	Mar	75.64	+0.06
Jun	105.30	+1.32	Apr	125.10	+1.40	Jul	3.740	+2.4	May	10.142	+10.6	Jun	75.73	+0.06
Aug	101.15	+0.92	May	124.57	+0.60	Sep	3.802	+2.4	Jul	10.216	+11.0	Sep	75.82	+0.06
Oct	101.05	+0.95	Aug	124.97	+1.62	Dec	3.874	+2.0	Aug	10.202	+10.6	Dec	75.93	+0.06
Dec	101.45	+0.90	Sep	123.05	+1.10	Mar	3.690	+2.0	Sep	10.060	+11.2	Mar	76.06	+0.06

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