



Daily Market Information Report - Thursday, January 12, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 11, 2017

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 360**Fed Cattle, **575** Cows, **300** Stockers & **45** Veal

	Price Range	Top
Good Fed Steers	145.00-151.25	158.00
Good Fed Heifers	143.00-148.75	154.00
Holstein Steers	98.00-108.50	114.00
Good Cows	70.00-79.00	120.00
Steers 700 lbs +	177.00-210.00	
Lightweight Steers	184.00-216.00	
Heifers 700 lbs +	130.00-166.00	
Lightweight Heifers	140.00-167.50	

Cull cows sold actively at higher prices. Fed steers and heifers sold at steady prices. Holstein steers were steady and stockers also sold on a steady market.

Today at **Brussels Livestock: 200** Veal

	Price Range	Top
Good Beef Calves	135.00-192.00	193.00
Good Holsteins	120.00-130.00	136.00
Slightly Heavy Holsteins	120.00-125.00	
Heavy Holsteins 800 lbs+	100.00-115.00	
Plain Holsteins	95.00-105.00	

Veal sold on a good active trade with plainer types selling under pressure.

Today at **Ontario Stockyards Inc.: 1,025** Stockers (sale is still in progress at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	134.00-150.00	144.48	181.00	900+	113.00-159.50	135.84	159.50
900-999	180.00-194.00	189.58	194.00	800-899	145.00-168.00	154.90	168.00
800-899	170.00-212.00	200.26	212.00	700-799	148.00-174.50	166.09	174.50
700-799	179.00-209.00	196.77	217.00	600-699	160.00-173.00	165.76	173.00
600-699	189.00-214.00	204.08	225.50	500-599	158.00-177.00	171.20	177.00
500-599	190.00-235.00	216.53	235.00	400-499	152.50-191.00	176.58	220.00
400-499	191.00-236.00	223.69	236.00	300-399	150.00-174.00	163.49	181.00
399-	150.00-224.00	189.76	224.00				

Replacement cattle sold actively with yearlings selling \$2.00-\$5.00 cwt higher and calves fully steady to stronger. Final results will be posted on Friday's report.

At **Aylmer Stockyards Inc.: January 11, 2017 – 33** Veal, **146** Cows, **9** Fed Cattle, **1** bull, **7** Stockers, **100** Drop Calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	93.00-107.00	101.69	107.00
Cows	44.00-94.49	71.49	94.49
Veal over 600 lbs	81.99-151.00	114.10	151.00
Drop Calves	\$10.00-\$450.00/hd	\$170.95/hd	

Cull cows sold on an easier market while veal remained steady. Replacement calves sold on a stronger market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	132.81-152.48	146.10	166.00
Large & Medium Frame Fed Heifers +1000 lbs	103	135.00-155.00	147.57	164.00
Cows	592	58.72-85.84	72.02	119.00
Bulls under 1600 lbs	7	80.71-97.86	90.52	105.00
Bulls over 1600 lbs	8	94.69-100.88	97.46	102.00
Veal over 600 lbs	45	96.57-144.24	119.04	151.00
Veal under 125 lbs	169	118.00-257.00	156.08	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 11, 2017 – 567** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-197.00	189.73	197.00	900+	166.50-170.00	168.25	170.00
900-999	190.50-208.00	196.56	208.00				
800-899	201.00-205.00	203.55	205.00				
700-799	212.00-218.00	215.67	218.00				
500-599	190.00-233.00	227.63	233.00				

Feeder cattle sold on a strong active trade at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	189.25	186.87
Change (from yesterday's close):	-0.14	-1.08
Current Five Day Average:	196.10	191.29

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested but Canfax notes that the market tone is steady. Carfax reports: "Live bids have been reported in the upper 150's which is steady with last week's weighted average price. For quick delivery cattle dressed bids have been reported up to 270.00 delivered."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remained untested today. Bids in the south were at \$116.00 on a live basis while bids in the north were at \$186.00 dressed, with both live and dressed bids lower than last week's weighted average prices and this week's asking prices of \$122.00 live and \$192.00 dressed. Active trade is not expected to surface until sometime on Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	117.47 -1.65	Jan	130.32 1.72	Mar	3.582 +1.0	Jan	10.320 +29.0	Spot	76.19 +0.23
Apr	116.47 -1.42	Mar	127.75 -1.87	May	3.646 +0.6	Mar	10.402 +28.6	Mar	76.22 +0.24
Jun	106.82 -0.95	Apr	127.30 -1.77	Jul	3.716 +0.6	May	10.490 +28.4	Jun	76.30 +0.24
Aug	102.52 -0.67	May	126.10 -1.60	Sep	3.786 +0.6	Jul	10.552 +27.4	Sep	16.40 +0.25
Oct	102.17 -0.72	Aug	126.87 -1.10	Dec	3.860 +0.2	Aug	10.514 +25.4	Dec	76.51 +0.25
Dec	102.50 -0.70	Sep	124.72 -0.80	Mar	3.942 +0.2	Sep	10.330 +22.0	Mar	76.63 +0.25

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