



## Daily Market Information Report - Wednesday, January 18, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 866** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	168.00-185.00		<b>900+</b>	Not enough sold	
<b>800-1000</b>	175.00-189.00				

Feeder cattle sold on a considerably lower market at prices \$8.00-\$10.00 cwt easier.

Today at **Ontario Stockyards Inc.: 170** Fed Cattle, **325** Cows, **10** Bulls & **24** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	143.00-148.00	149.00
<b>Fancy Fed Heifers</b>	144.00-179.00	164.00
<b>Good Quality Fed Steers &amp; Heifers</b>	137.00-143.00	
<b>Aged &amp; Medium Fed Cattle</b>	125.00-137.00	
<b>Good Beef Cows</b>	77.00-87.00	90.50
<b>Good Dairy Cows</b>	75.00-83.00	84.00
<b>Export Cows</b>	65.00-75.00	76.50
<b>Bulls</b>	95.00-107.00	107.50

Fed steers and heifers traded under pressure with prices about \$2.00-\$3.00 cwt lower on the better kinds. Cows sold actively with prices fully steady. Bulls and veal both sold on a steady market. *600 stockers are expected for Thursday's sale. Friday February 17<sup>th</sup> @ 7:00 pm- Evening Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	59	138.00-158.75	145.95	160.50
Large & Medium Frame Fed Heifers +1000 lbs	180	135.50-1581.50	146.53	154.50
Cows	657	58.04-82.15	70.62	131.00
Bulls under 1600 lbs	13	86.46-105.00	94.56	123.99
Bulls over 1600 lbs	20	71.20-98.30	86.24	106.49
Veal over 600 lbs	233	115.00-137.00	125.68	192.50
Veal 125 & less	63	75.63-139.21	114.40	194.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: January 17, 2017 – 11** Replacement Calves, **108** Cows & **3** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$70.00-\$115.00/hd	
<b>Cows D1 &amp; D2</b>	77.00-86.00	98.50
<b>Cows D3</b>	68.00-76.00	
<b>Cows D4</b>	58.00-67.00	
<b>Bulls</b>	91.00-104.00	106.50

Cows held steady.

**Denfield Livestock Exchange Inc., January 17, 2017: 215 Fed Cattle, 6 Veal, 3 Bulls, 76 Cows & 76 Drop Calves-\$/head**

	Price Range	Top		Price Range	Top
Choice steers	148.00-152.00	155.00	Good beef cows	80.00-85.00	94.50
Good steers	142.00-147.00		Good Holstein cows	75.00-80.00	
Choice heifers	147.00-152.00	165.25	D1 & D2 Cows	70.00-75.00	
Good heifers	142.00-146.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	125.00-130.00	134.00	Choice drop calves	\$250.00-\$300.00	\$680.00
Plain & heavy veal	120.00-125.00		Good drop calves	\$175.00-\$250.00	
Good beef bulls	100.00-115.00		Plain & Newborns	\$100.00-\$150.00	
Good Hol bulls	96.00-102.00				

Fed cattle sold under pressure with prides \$3.00-\$4.00 cwt lower. Veal osl dteady with good demand. Cull cows traded strong at steady prices with last week. Drop calves sold up to \$50.00 higher and more on the good calves. *January 28th @ 11:00 am- Stocker & Bred Cow Sale!*

Stocker sale at: **Community Livestock Exchange: January 17, 2017 – 201 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	132.49-171.99	155.89	171.99	600-699	119.99-163.99	136.40	163.99
700-799	113.99-178.00	145.90	178.00	500-599	110.00-158.00	138.79	158.00
600-699	119.99-184.00	155.20	184.00	400-499	90.00-164.99	146.30	164.99
500-599	107.49-218.00	179.00	218.00				
400-499	125.00-217.49	185.60	217.49				

*January 20th @ 11:00am - Quinte Cattlemen's Association - Stocker Sale - catalogued, farm fresh and 100% vaccinated – with approximately 750 head consigned as of January 16<sup>th</sup>. Click here for a listing of cattle consigned at this time: <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>*

Stocker sale at: **Keady Livestock Market: January 17, 2017 – 476 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-193.00	180.14	193.00	900+	97.00-159.50	154.72	159.50
900-999	195.00-197.25	196.00	197.25	700-799	130.00-141.00	135.86	141.00
800-899	185.00-193.00	189.61	193.00	600-699	155.00-182.00	167.98	182.00
700-799	177.50-195.00	186.93	196.00	500-599	160.00-187.00	170.39	187.00
600-699	185.00-207.00	191.98	220.00	400-499	140.00-185.00	167.86	210.00
500-599	190.00-236.00	215.72	236.00				
400-499	220.00-241.00	237.77	241.00				
399-	220.00-245.00	230.00	245.00				

Stockers sold on a good strong active trade at stronger prices. *Friday January 20th @ 5:00 pm- Bred Cow and Heifer Sale with 160 head already consigned. Click here for a full listing of cattle already consigned and their consignors: [http://www.keadylivestock.com/jan\\_20.html](http://www.keadylivestock.com/jan_20.html)*

Stocker sale at: **Renfrew Pontiac Livestock: January 17, 2017 – 433 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	127.49-195.99	183.69	195.99	700-799	131.00-159.00	152.80	159.00
700-799	138.99-210.99	190.50	210.99	600-699	102.49-166.99	154.00	166.99
600-699	137.50-210.00	191.90	210.00	500-599	100.00-173.99	162.79	173.99
500-599	139.99-220.00	183.40	220.00	400-499	131.00-178.00	159.49	178.00

Stockers traded at prices \$2.00-\$5.00 cwt lower.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	193.01	188.16
Change (from yesterday's close):	+1.39	+0.93
Current Five Day Average:	190.46	187.15

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade could surface this afternoon. Canfax reports: "Technical price levels have improved from the beginning of the week. Fed cattle supplies remain very current. Marketing pressure will be limited as cattle could easily stay on feed for a couple additional weeks."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids on the table. Asking prices are firm today following this morning's strong online trade, sitting around \$122.00 live in the south and \$195.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Today on the Fed Cattle Exchange, online auction, there were 4,108 head of cattle on offer with 3,526 sold. Sales ranged from \$118.75-\$121.00 live, averaging \$120.52 up \$1.39 from last week's weighted average price at the online auction. Final results are here: <https://fedcattleexchange.com/page/SaleResults>

<b>Choice and Select Steers and Heifers:</b>	Live	118.75-121.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	120.27	+0.70	<b>Jan</b>	131.00	+0.07	<b>Mar</b>	3.650	-0.4	<b>Mar</b>	10.750	+5.6	<b>Spot</b>	75.56	-1.05
<b>Apr</b>	119.40	+0.40	<b>Mar</b>	129.55	-0.50	<b>May</b>	3.722	-0.4	<b>May</b>	10.836	+5.6	<b>Mar</b>	75.59	-1.06
<b>Jun</b>	108.92	+0.40	<b>Apr</b>	129.07	-0.42	<b>Jul</b>	3.792	-0.6	<b>Jul</b>	10.880	+4.6	<b>Jun</b>	75.69	-1.06
<b>Aug</b>	104.32	+0.15	<b>May</b>	127.57	-0.42	<b>Sep</b>	3.854	-0.6	<b>Aug</b>	10.806	+5.0	<b>Sep</b>	75.79	-1.06
<b>Oct</b>	103.77	+0.05	<b>Aug</b>	128.05	-0.42	<b>Dec</b>	3.916	-0.6	<b>Sep</b>	10.550	+6.2	<b>Dec</b>	75.90	-1.04
<b>Dec</b>	104.17	+0.25	<b>Sep</b>	125.92	-0.52	<b>Mar</b>	3.990	-0.6	<b>Nov</b>	10.282	+8.2	<b>Mar</b>	76.03	-1.03

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