



## Daily Market Information Report - Friday, January 20, 2017

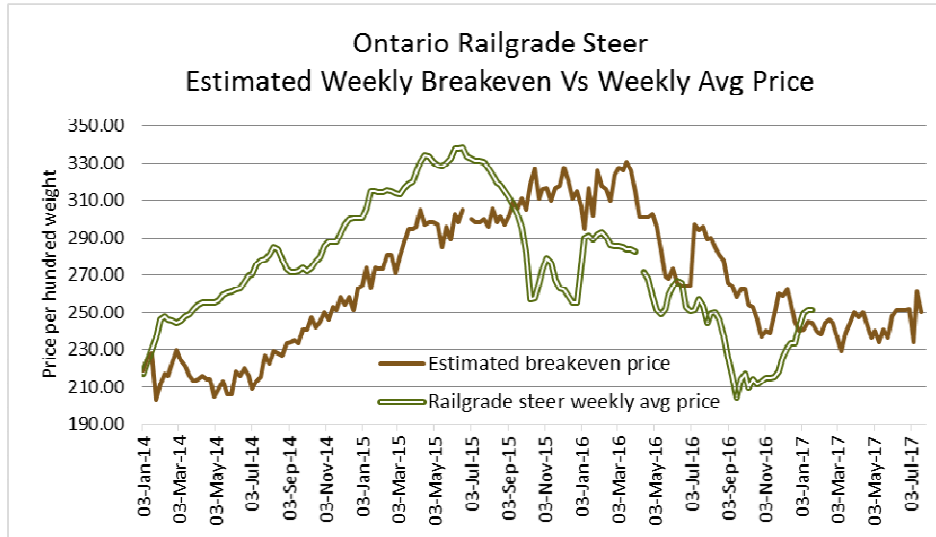
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 250.00-252.00

**A Grade Heifers** 249.00-251.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

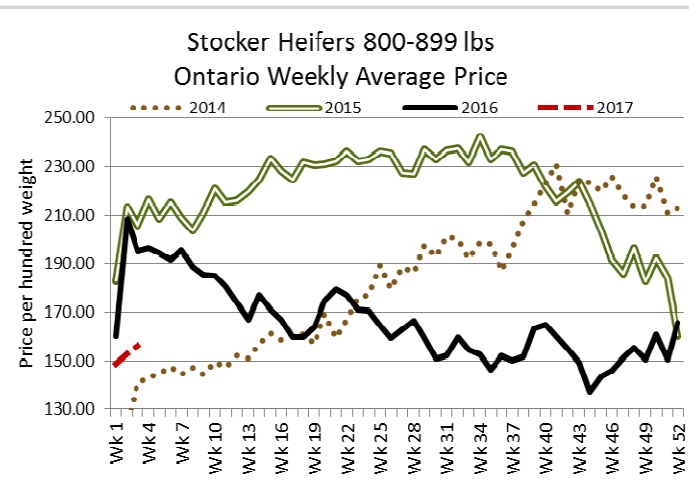
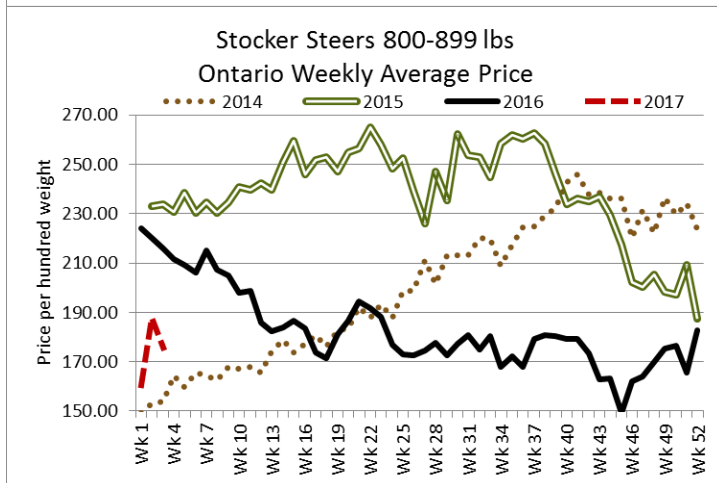
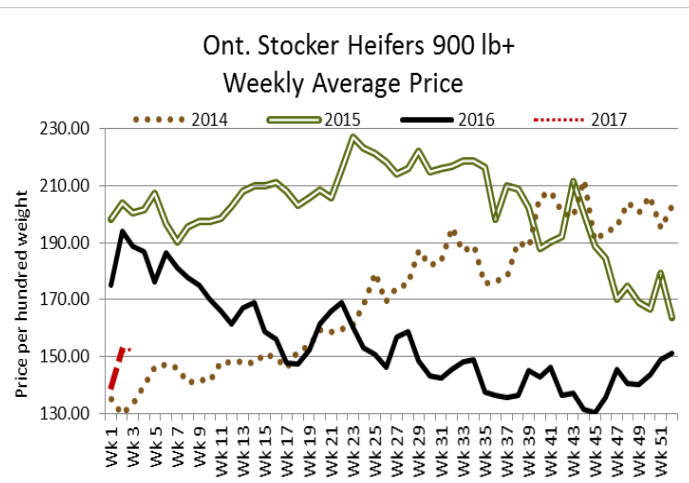
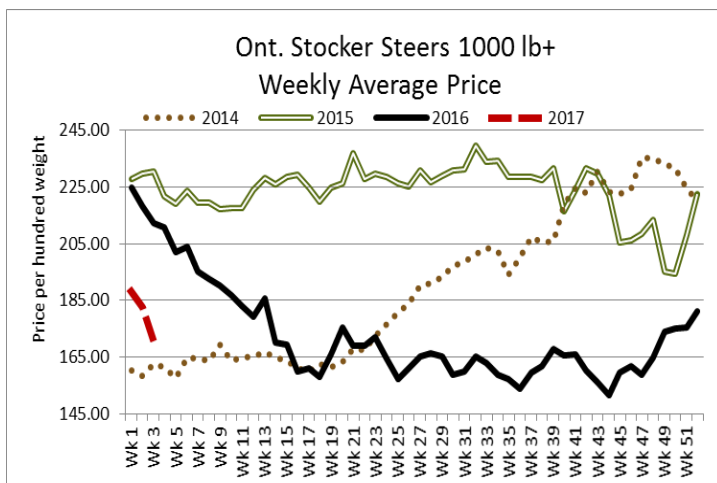
Today at **Brussels Livestock**: **1,200** Stockers (330 yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	118.00-164.50	141.11	164.50	<b>900+</b>	141.00-161.25	151.37	161.25
<b>900-999</b>	125.00-187.50	167.41	187.50	<b>800-899</b>	142.00-157.50	149.76	162.00
<b>800-899</b>	161.00-179.00	173.10	179.00	<b>700-799</b>	134.00-161.50	151.76	161.50
<b>700-799</b>	152.00-199.00	175.29	199.00	<b>600-699</b>	149.00-172.00	160.58	181.00
<b>600-699</b>	162.00-210.00	188.31	220.50	<b>500-599</b>	147.00-173.00	160.28	180.00
<b>500-599</b>	150.00-210.00	180.57	225.00	<b>400-499</b>	157.00-184.00	168.60	190.00
<b>400-499</b>	175.00-226.00	198.92	226.00	<b>300-399</b>	95.00-182.00	135.62	190.00
<b>399-</b>	120.00-222.00	186.50	222.00				

Calves sold on a strong active trade while yearlings sold under pressure. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	109.86-148.34	139.52	149.00
Large & Medium Frame Fed Heifers +1000 lbs	55	122.27-150.53	139.60	158.0
Fed steers, dairy and dairy cross	108	102.42-107.31	105.15	114.00
Cows	787	61.55-78.44	70.45	117.00
Bulls under 1600 lbs	6	88.33-100.67	94.92	105.00
Bulls over 1600 lbs	14	90.43-111.14	99.87	129.00
Veal +600 lbs	168	106.64-133.77	121.11	185.00
Veal Calves 125 lbs & under	100	79.00-157.00	129.19	185.00



Actual average prices this week saw steers ranging from 400-500 lbs average \$8.42 lower than last week, 500-600 lbs were down \$12.49, 600-700 lbs down \$6.59, 700-800 lbs down \$10.62, 800-900 lbs down \$12.12, 900-1000 lbs down \$10.60 and steers over 1000 lbs averaged \$11.51 lower than last week. Heifers weighing between 300-400 lbs averaged \$5.86 below last week, 400-500 lbs up \$6.10, 500-600 lbs down \$1.60, 600-700 lbs down \$0.90, 700-800 lbs down \$11.66, 800-900 lbs up \$3.22 and heifers over 900 lbs averaged \$0.53 above last week on average.

Stocker sale at: **Ontario Livestock Exchange, January 19, 2017 – 234** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	118.00-182.00	148.83	183.00	900+	117.50-149.00	136.61	149.00
700-799	129.00-154.00	141.77	174.00	700-799	132.00-150.00	143.43	150.00
600-699	161.00-196.00	180.31	196.00	600-699	122.50-155.00	136.92	162.00
500-599	147.50-204.00	183.69	204.00	500-599	140.00-150.00	145.88	200.00
400-499	150.00-195.00	172.94	205.00	400-499	132.50-149.00	143.20	149.00

Stockers sold on a steady market with quality considered.

Stocker sale at: **Ontario Stockyards Inc., January 19, 2017 – 578** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-146.50	142.70	146.50	900+	98.00-156.50	132.15	160.00
900-999	133.00-163.00	148.26	163.00	800-899	146.00-160.00	156.05	161.50
800-899	145.00-177.00	159.87	180.00	700-799	132.50-155.75	146.08	160.00
700-799	156.00-192.50	177.61	192.50	600-699	135.00-160.00	146.59	166.00
600-699	162.00-194.00	178.70	206.00	500-599	148.00-176.00	162.71	181.00
500-599	145.00-206.00	179.27	214.00	400-499	157.00-179.00	169.48	179.00
400-499	140.00-215.00	187.45	215.00	300-399	142.50-160.00	151.58	160.00

Replacement steers sold barely steady to \$5.00-\$6.00 cwt lower. Heifers sold fully steady.

Stocker sale at: **Ottawa Livestock Exchange, January 19, 2017 – 135 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	164.00-192.00	177.21	192.00	<b>600-699</b>	158.00-170.00	164.43	170.00
<b>600-699</b>	160.00-194.00	181.79	204.00	<b>500-599</b>	160.00-169.00	163.90	169.00
<b>500-599</b>	132.00-198.00	173.48	214.00				
<b>400-499</b>	152.00-204.00	184.35	204.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	190.24	187.98
<b>Change</b> (from yesterday's close):	-1.36	+0.49
<b>Current Five Day Average:</b>	191.73	187.35

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, January 19, 2017	245.00-246.75	-1.07

**ALBERTA DIRECT TRADE**

The Alberta direct trade was light this week with Canfax reporting live steers from \$160.00-\$160.80 up \$0.90 from last week, while dressed deals for steers ranged from \$265.50-\$267.00 down \$1.49. No heifer sales were reported. Canfax notes: "Buyers were indicating cattle that they bought this week would be lifted in 1-3 weeks."

<b>Steers</b>	Live	160.00-160.80	Flat rail	265.50-267.00
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was moderate to active in all feeding states. Prices ranged from \$119.00-\$124.00 live averaging around \$122.00 up \$3.00 from last week. Dressed sales in the north ranged from \$191.90-\$196.00 averaging approximately \$195.00 up \$4.00-\$5.00 from last week. Some clean up trade is possible today, but given the weakness this morning in the live cattle futures it is unlikely any sales will occur today.

Choice and Select Steers and Heifers:	Live	119.00-124.00
	Rail	191.90-196.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
<b>Feb</b>	120.25	-0.77	<b>Jan</b>	133.10	+1.15	<b>Mar</b>	3.696	+3.4	<b>Mar</b>	10.674	-2.6	<b>Spot</b>	75.12	+0.05
<b>Apr</b>	118.97	-0.90	<b>Mar</b>	131.27	+1.12	<b>May</b>	3.762	+3.0	<b>May</b>	10.760	-2.4	<b>Mar</b>	75.17	+0.05
<b>Jun</b>	108.70	-0.47	<b>Apr</b>	130.10	+0.62	<b>Jul</b>	3.830	+3.0	<b>Jul</b>	10.820	-1.6	<b>Jun</b>	75.27	+0.05
<b>Aug</b>	104.40	-0.30	<b>May</b>	128.50	+0.45	<b>Sep</b>	3.892	+2.6	<b>Aug</b>	10.762	-1.4	<b>Sep</b>	75.37	+0.05
<b>Oct</b>	104.05	-0.07	<b>Aug</b>	128.60	+0.17	<b>Dec</b>	3.956	+2.2	<b>Sep</b>	10.524	-0.6	<b>Dec</b>	75.49	+0.05
<b>Dec</b>	104.65	+0.15	<b>Sep</b>	126.80	+0.25	<b>Mar</b>	4.026	+2.2	<b>Nov</b>	10.286	-1.0	<b>Mar</b>	75.63	+0.04

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**ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES**

20-Jan	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
28-Jan	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
17-Feb	7:00 pm	Ontario Stockyards Inc.	Evening Bred Cow Sale