



Daily Market Information Report - Wednesday, January 25, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 866** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	172.00-182.50		800+	153.00-163.00	
800-1000	179.00-189.00		600-800	145.00-154.00	
600-800	180.00-210.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 320** Fed Cattle, **482** Cows, **26** Bulls & - Veal

	Price Range	Top
Fancy Fed Steers	146.00-151.00	152.00
Fancy Fed Heifers	147.00-152.00	167.00
Good Quality Fed Steers & Heifers	140.00-145.00	
Aged & Medium Fed Cattle	128.00-140.00	
Good Beef Cows	78.00-94.00	99.00
Good Dairy Cows	74.00-79.00	79.50
Export Cows	65.00-75.00	76.00
Bulls	92.00-103.00	112.00

Fed steers and heifers traded actively at prices \$3.00-\$4.00 cwt higher on the better end of cattle. Cows and bulls sold actively with prices mostly steady. *850 stockers are expected for Thursday's sale. Friday February 17th @ 7:00 pm- Evening Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	101	139.00-161.50	147.77	162.50
Large & Medium Frame Fed Heifers +1000 lbs	134	134.00-149.25	143.66	151.50
Cows	703	56.32-85.27	71.75	121.00
Bulls under 1600 lbs	15	72.30-110.70	92.53	132.49
Bulls over 1600 lbs	29	86.65-103.50	94.85	113.00
Veal over 600 lbs	254	110.00-141.00	123.62	177.50
Veal 125 & less	90	71.03-157.06	120.40	175.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: January 24, 2017 – 17** Replacement Calves, **88** Cows & **11** Bulls

	Price Range	Top
Replacement Calves	\$80.00-\$120.00	\$150.00
Cows D1 & D2	77.00-86.00	98.99
Cows D3	68.00-76.00	
Cows D4	59.00-68.00	
Bulls	90.00-104.00	106.00

Cull cows sold on a steady market.

Denfield Livestock Exchange Inc., January 24, 2017: 228 Fed Cattle, 29 Veal, 4 Bulls, 70 Cows & 92 Drop Calves-\$/head

	Price Range	Top		Price Range	Top
Exotic steers	160.00-165.00	168.75	Good beef cows	75.00-85.00	
Choice steers	150.00-155.00		Good Holstein cows	70.00-80.00	
Good steers	145.00-150.00		D1 & D2 Cows	60.00-70.00	
Choice heifers	150.00-155.00	164.00	D3 & D4 Cows	50.00-60.00	
Good heifers	145.00-150.00		Choice drop calves	\$200.00-\$300.00	\$360.00
Good Holstein veal	125.00-132.00		Good drop calves	\$150.00-\$200.00	
Plain & heavy veal	120.00-125.00		Plain & Newborns	\$100.00-\$150.00	
Good beef bulls	95.00-103.50				
Good Hol bulls	77.00-85.00				

Fed cattle traded strong but steady, with the fancy exotics bringing a good premium. Veal sold steady to last week. Cull cows and bulls remain strong with a good demand. Drop calves sold steady as well. *January 28th @ 11:00 am- Stocker & Bred Cow Sale!*

Stocker sale at: Community Livestock Exchange: January 24, 2017 – 219 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	97.99-162.99	123.59	162.99	600-699	96.99-153.00	128.60	153.00
700-799	111.00-177.00	141.70	177.00	500-599	117.50-151.00	129.89	151.00
600-699	110.00-188.99	153.00	188.99	400-499	122.99-167.99	141.59	167.99
500-599	131.00-202.99	171.19	202.99				
400-499	114.99-210.00	169.30	210.00				

March 17th @ 11:00am - Quinte Cattlemen's Association - Stocker Sale - catalogued, farm fresh and 90% vaccinated.

Stocker sale at: Keady Livestock Market: January 24, 2017 – 171 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-176.50	166.00	176.50	500-599	135.00-183.00	163.25	183.00
900-999	168.00-171.00	169.93	174.00	400-499	170.00-180.00	177.50	180.00
800-899	121.00-147.50	132.63	147.50				
700-799	187.00-187.50	187.39	187.50				
600-699	179.50-209.00	188.17	209.00				
500-599	182.50-207.50	195.73	207.50				
400-499	93.00-202.50	167.13	202.50				
399-	212.50-216.00	213.67	216.00				

All classes of feeder and stocker cattle sold on a steady market.

Stocker sale at: Renfrew Pontiac Livestock: January 24, 2017 – 322 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	146.99-187.50	180.20	187.50	700-799	112.50-162.00	147.39	162.00
600-699	110.00-204.99	177.40	204.99	600-699	130.00-171.99	155.20	171.99
500-599	146.99-212.00	193.70	212.00	500-599	147.50-17.49	168.19	177.49
400-499	117.99-206.99	174.39	206.99	400-499	117.50-188.99	164.90	188.99
				3000-399	139.99-188.99	172.70	188.99

Stocker traded actively at steady prices.

Stocker sale at: Temiskaming Livestock Sales: January 23, 2017 – 98 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	151.00-164.00	157.33	176.00		Not enough sold		
600-699	155.50-191.50	173.67	191.50				
500-599	153.00-171.50	164.07	188.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.57	189.21
Change (from yesterday's close):	-0.17	+1.04
Current Five Day Average:	191.75	187.44

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some trade is possible today. Canfax reports: "With the strengthening Canadian dollar, technical price levels have eased from the beginning of the week. Packers have been looking for quick delivery cattle however producers have been negotiating lift times to put extra days on the cattle."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested today with just a few bids noted in the south at \$120.00 live, with sellers showing no interest. Asking prices are sitting at \$124.00-\$125.00 live in the south and \$200.00 dressed in the north. Sellers will likely hold asking prices firm to possibly higher, following a stronger trade today online.

Today on the Fed Cattle Exchange, online auction, there were 5,462 head of cattle on offer with only 2,729 sold as sellers passed on bids. Sales ranged from \$119.00-\$124.00 live, averaging \$121.98 up \$1.46 from last week's weighted average price at the online auction. Final results are here:

<https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:	Live	119.00-124.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	119.87	+0.20	Jan	132.37	-0.05	Mar	3.662	+3.0	Mar	10.552	-3.2	Spot	76.45	+0.42
Apr	118.67	+0.27	Mar	129.85	-0.32	May	3.734	+3.0	May	10.644	-3.4	Mar	76.49	+0.41
Jun	108.10	-0.05	Apr	129.37	-0.22	Jul	3.806	+3.2	Jul	10.710	-2.6	Jun	76.58	+0.41
Aug	103.97	-0.12	May	127.50	-0.40	Sep	3.870	+3.0	Aug	10.676	-1.4	Sep	76.68	+0.41
Oct	103.57	-0.17	Aug	127.82	-0.35	Dec	3.936	+2.6	Sep	10.456	-1.4	Dec	76.79	+0.41
Dec	104.20	-0.12	Sep	126.00	-0.05	Mar	4.004	+2.4	Nov	10.254	-0.4	Mar	76.92	+0.42

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