



## Daily Market Information Report - Monday, January 30, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 47 veal on offer

	Price Range	Top
<b>Veal calves 600 lbs +</b>	110.00-124.00	152.50
<b>Veal calves 451-600 lbs</b>	N/T	

Good light weight calves sold \$5.00 cwt lower, the rest sold steady.

At **Kawartha Lakes Community Sale Barn, January 28, 2017** – 151 Cows, 14 Bulls, 62 Stockers & 49 Veal, 3 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	62.50-78.00	68.26	107.50
<b>Bulls under 1600 lbs</b>	77.00-101.00	87.18	101.00
<b>Bulls over 1600 lbs</b>	92.00-106.00	95.71	106.00
<b>Veal 600 lbs+</b>	71.00-122.50	88.37	122.50
<b>Veal under 125 lbs</b>	50.00-250.00	157.06	250.00

All classes of cattle sold actively at steady prices. *March 22<sup>nd</sup> @ 11:00 am- Peterborough County Cattlemen's & Victoria Beef Farmers Special Stocker Sale! 90% Vaccinated.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 27, 2017** – 1,418 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	152.50-174.00	166.96	178.50	<b>+900 lbs</b>	145.75-159.75	151.98	167.00
<b>900-999</b>	165.00-180.00	171.38	180.00	<b>800-899</b>	152.00-176.50	168.76	176.50
<b>800-899</b>	173.50-195.00	187.69	195.00	<b>700-799</b>	142.00-166.00	153.44	166.00
<b>700-799</b>	152.00-189.00	173.93	199.00	<b>600-699</b>	141.00-170.50	159.74	176.00
<b>600-699</b>	172.00-205.00	188.62	205.00	<b>500-599</b>	165.00-185.00	173.08	190.00
<b>500-599</b>	190.00-266.00	211.62	226.00	<b>400-499</b>	155.00-180.00	170.06	206.00
<b>400-499</b>	178.00-220.00	190.87	225.00	<b>300-399</b>	120.00-186.00	171.14	186.00
<b>399-</b>	150.00-195.00	174.00	195.00				

Calves and yearlings sold on a strong active trade.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Jan. 14, 2017</b>	<b>Week ending Jan. 7, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>3,184</b>	<b>2,566</b>	<b>5,750</b>
<b>Steers &amp; Heifers</b>	510	281	791
<b>Cows</b>	2,001	1,623	3,624
<b>Bulls</b>	673	662	1,335

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 21, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	49,393	+2,913	135,630	+6%	-3%
<b>Western Slaughter</b>	35,717	-365	101,829	-1%	-4%
<b>Eastern Slaughter</b>	13,676	+3,278	33,801	+32%	+1%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>January 21, 2017</b>	919	817
<b>January 14, 2017</b>	915	820
<b>January 23, 2016</b>	935	847

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 28, 2017	Previous Week	Year Ago
<b>Grand Total</b>	577,000	569,000	570,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 20, 2017	2.4946	2.4307
January 13, 2017	2.4737	2.4566
January 6, 2017	2.5235	2.4730

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	193.69	189.88
<b>Change</b> (from yesterday's close):	+0.69	+0.14
<b>Current Five Day Average:</b>	191.64	188.11

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade final results for last week saw live steers and heifers range from 119.00-\$124.00 with steers averaging \$121.22 down \$0.67 from the previous week, while heifers averaged \$121.28 down \$0.47. On the rail, steers and heifers sold from \$192.00-\$195.00 dressed, with steers averaging \$193.46 down \$1.34 from the week before, while heifers averaged \$193.48 down \$1.35. Today the market was untested with no bids on the table and asking prices undefined, with this week's offering smaller in volume than last week, in all feeding states. Given the sharply lower cattle futures today, asking prices are not expected to be established by possibly Wednesday.

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Feb</b>	116.17 -2.15	<b>Mar</b>	123.90 -3.55	<b>Mar</b>	3.576 -4.6	<b>Mar</b>	10.226 -26.4	<b>Spot</b>	76.24 +0.09
<b>Apr</b>	114.82 -2.50	<b>Apr</b>	123.55 -3.20	<b>May</b>	3.650 -4.6	<b>May</b>	10.326 -26.0	<b>Mar</b>	76.30 +0.11
<b>Jun</b>	104.55 -2.42	<b>May</b>	122.15 -2.97	<b>Jul</b>	3.720 -4.4	<b>Jul</b>	10.404 -25.0	<b>Jun</b>	76.39 +0.11
<b>Aug</b>	100.32 -2.22	<b>Aug</b>	123.02 -2.80	<b>Sep</b>	3.786 -4.2	<b>Aug</b>	10.384 -24.2	<b>Sep</b>	76.48 +0.11
<b>Oct</b>	100.00 -2.05	<b>Sep</b>	121.75 -2.57	<b>Dec</b>	3.854 -3.6	<b>Sep</b>	10.204 -23.0	<b>Dec</b>	76.59 +0.11
<b>Dec</b>	100.87 -1.97	<b>Oct</b>	119.97 -2.35	<b>Mar</b>	3.926 -4.0	<b>Nov</b>	10.040 -21.2	<b>Mar</b>	76.72 +0.10

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