



## Daily Market Information Report – Tuesday, January 31, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday January 30, 2017

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 165 Fed Cattle & 300 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	140.00-150.00	166.00
<b>Second Cut Cattle</b>	135.00-140.00	
<b>Good Beef Cows</b>	80.00-92.00	107.00
<b>Export Cows</b>	75.00-85.00	93.00
<b>D1 &amp; D2</b>	68.00-77.00	
<b>D3</b>	60.00-68.00	
<b>D4</b>	50.00-60.00	

Fed steers and heifers sold on a good steady market with fancy cattle bringing a premium. Cows sold steady.

Today at **Ontario Livestock Exchange**: 280 Veal & 163 Cows

	Price Range	Top
<b>Good quality Cows</b>	71.00-82.00	105.00
<b>Good Beef Veal</b>	149.00-192.50	
<b>Good Holstein Veal</b>	122.00-146.00	
<b>Medium Holstein Veal</b>	105.00-118.00	
<b>Plain Holstein Veal</b>	90.00-100.00	
<b>Heavy Holstein Veal</b>	85.00-110.00	

Good quality veal calves sold steady while heavier veal sold slightly easier. Cows sold steady.

Today at **Keady Livestock Market**: 95 Stockers, 16 cows and bulls, 50 dollar calves

<b>Steers</b>	Price Range	<b>Heifers</b>	Price Range
<b>700-799</b>	179.00-180.00	<b>600-699</b>	151.00-159.00
<b>600-699</b>	163.00-180.00	<b>500-599</b>	141.00-179.00
<b>500-599</b>	195.00-210.00	<b>400-499</b>	160.00-167.50
<b>400-499</b>	222.00-231.00		
<b>Cows</b>	68.50-85.50	<b>Bulls</b>	99.50-105.00

Good quality light weight cattle sold actively on solid demand while cull cows and bulls sold steady. Dollar calves sold steady with sales from \$40.00-\$215.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	320	58.00-76.64	65.78	84.00
Bulls – Under 1,600 lbs	5	97.10-107.90	102.90	123.00
Bulls – Over 1,600 lbs	8	78.50-90.75	84.55	104.00
Veal calves Over 600 lbs	51	102.53-125.35	115.38	156.00
Veal calves Under 125 lbs	403	104.48-204.44	146.16	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	196.28	188.56
Change (from yesterday's close):	-0.07	-0.37
Current Five Day Average:	192.41	188.99

### ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Good margins have encouraged producers to market fed cattle ahead of schedule. Compared to last year, cattle are being marketed with fewer days on feed which is having an impact on carcass weights. Western Canadian steer and heifer carcass weights are 26-38 lbs below last year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with just a couple of starter bids noted in the south at \$116.00 live. Asking prices are poorly defined with just a few lists sitting around \$120.00-\$122.00 live in the south and \$192.00-\$194.00 dressed in the north. Triple digit losses yesterday in the cattle futures and continued pressure today has both sellers and buyers unsure where to price cattle at this point. Active trading is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	115.60	-0.57	<b>Mar</b>	122.77	-1.12	<b>Mar</b>	3.596	+2.0	<b>Mar</b>	10.244	+1.6	<b>Spot</b>	76.78	+0.53
<b>Apr</b>	114.17	-0.65	<b>Apr</b>	122.42	-1.12	<b>May</b>	3.670	+2.0	<b>May</b>	10.342	+1.4	<b>Mar</b>	76.82	+0.52
<b>Jun</b>	104.20	-0.35	<b>May</b>	121.32	-0.82	<b>Jul</b>	3.736	+1.6	<b>Jul</b>	10.420	+1.4	<b>Jun</b>	76.91	+0.52
<b>Aug</b>	99.97	-0.35	<b>Aug</b>	122.45	-0.57	<b>Sep</b>	3.804	+1.6	<b>Aug</b>	10.394	+1.0	<b>Sep</b>	77.01	+0.52
<b>Oct</b>	99.70	-0.30	<b>Sep</b>	121.35	-0.40	<b>Mar</b>	3.872	+1.6	<b>Sep</b>	10.194	-1.0	<b>Dec</b>	77.11	+0.52
<b>Dec</b>	100.47	-0.40	<b>Oct</b>	119.50	-0.47	<b>May</b>	3.950	+2.2	<b>Nov</b>	10.010	-3.0	<b>Mar</b>	77.24	+0.52

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