



## Daily Market Information Report - Wednesday, February 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-252.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 632** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	167.00-197.50		<b>900+</b>	153.00-157.75	
<b>800-1000</b>	175.00-191.50				

Good quality feeder cattle sold steady while medium quality cattle sold easier.

Today at **Ontario Stockyards Inc.: 105** Fed Cattle, **274** Cows, **22** Bulls & **15** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	147.00-152.00	
<b>Fancy Fed Heifers</b>	148.00-153.00	159.00
<b>Good Quality Fed Steers &amp; Heifers</b>	141.00-147.00	
<b>Aged &amp; Medium Fed Cattle</b>	110.00-143.00	
<b>Good Beef Cows</b>	76.00-91.00	95.00
<b>Good Dairy Cows</b>	72.00-83.00	84.00
<b>Export Cows</b>	60.00-71.00	74.50
<b>Bulls</b>	85.00-104.00	107.00

Fed steers and heifers traded actively at steady prices. Cows and bulls sold actively but under pressure at barely steady prices. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale. Friday February 17<sup>th</sup> @ 7:00 pm- Evening Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	65	143.50-154.00	147.17	164.00
Large & Medium Frame Fed Heifers +1000 lbs	67	136.50-152.00	145.76	165.00
Cows	711	61.85-87.99	74.30	107.00
Bulls under 1600 lbs	13	90.00-123.00	106.08	130.00
Bulls over 1600 lbs	23	82.26-100.93	92.58	105.40
Veal over 600 lbs	258	105.33-145.17	127.29	192.50
Veal 125 & less	83	70.29-135.96	107.37	160.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: January 31, 2017 – 6** Replacement Calves, **138** Cows & **15** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$80.00-\$120.00	\$140.00
<b>Cows D1 &amp; D2</b>	77.00-86.00	101.00
<b>Cows D3</b>	68.00-76.00	
<b>Cows D4</b>	59.00-67.00	
<b>Bulls</b>	88.00-104.00	105.40

Cull cows sold strong.

**Denfield Livestock Exchange Inc., January 31, 2017: 100 Fed Cattle, 109 Veal, 5Bulls, 57 Cows & 79 Drop Calves-\$/head**

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	169.00	Good beef cows	75.00-85.00	96.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	125.00-133.50		Choice drop calves	\$200.00-\$300.00	
Plain & heavy veal	115.00-124.00		Good drop calves	\$125.00-\$200.00	
Good beef bulls	N/T		Plain & Newborns	\$50.00-\$125.00	
Good Hol bulls	78.00-89.50				

The market was steady to last week's sale in all areas with little change.

Stocker sale at: **Community Livestock Exchange: January 31, 2017 – 252 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	104.00-178.00	141.79	178.00	600-699	97.49-162.99	135.69	162.99
700-799	109.00-190.99	150.00	190.99	500-599	117.50-179.00	169.90	179.00
600-699	119.99-195.99	160.69	195.99	400-499	110.00-181.00	151.00	181.00
500-599	117.50-210.99	182.00	210.99				
400-499	119.99-208.99	186.29	208.99				

March 17<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Stocker Sale - catalogued, farm fresh and 90% vaccinated.

Stocker sale at: **Keady Livestock Market: January 31, 2017 – 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	179.00-180.00	179.33	181.00	600-699	151.00-159.00	155.80	169.00
400-499	222.00-231.00	226.14	231.00	500-599	141.00-179.00	167.31	179.00

Good light weight cattle sold actively on solid demand.

Stocker sale at: **Renfrew Pontiac Livestock: January 31, 2017 – 371 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	151.00-186.49	176.80	183.49	700-799	117.50-162.00	140.59	162.00
700-799	143.99-191.99	174.10	191.99	600-699	112.50-180.00	166.79	180.00
600-699	110.00-204.00	182.80	204.00	500-599	121.99-185.00	162.99	185.00
500-599	125.00-198.99	178.49	198.99	400-499	130.00-181.00	159.60	181.00
400-499	160.00-206.99	185.80	206.99	300-399			

Stockers were steady with the exception of lighter calves which were lower by \$5.00 cwt.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	193.52	190.29
Change (from yesterday's close):	+0.65	+1.36
Current Five Day Average:	192.63	189.14

**ALBERTA DIRECT TRADE**

The Alberta direct trade on Tuesday remained untested, however some scattered deals are possible this afternoon. Canfax reports: "Technical price levels have eased from the beginning of the week. Packers could be a little better positioned with cattle as they are likely pulling on February contract cattle."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a few scattered sales in both the north and the south this afternoon at \$119.00 live, down \$2.00 from last week while bids in the north sat at \$190.00 with no dressed deals reported. Asking prices are sitting at \$120.00-\$122.00 live in the south and \$192.00 dressed in the north. Active trading is not expected to develop before Thursday.

Today on the Fed Cattle Exchange, online auction, there were 5,131 head of cattle on offer with only 1,729 sold as sellers resisted lower bids. Sales ranged from \$116.50-\$119.50 live, (most 118.00-119.00) averaging \$118.82 down \$3.16 from last week's weighted average price at the online auction. Final results are here:

<https://fedcattleexchange.com/page/SaleResults>

<b>Choice and Select Steers and Heifers:</b>	Live	116.50-119.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	115.57 -0.02	<b>Mar</b>	122.07 -0.70	<b>Mar</b>	3.682 +8.4	<b>Mar</b>	10.366 +12.2	<b>Spot</b>	76.65 -0.12
<b>Apr</b>	113.70 -0.47	<b>Apr</b>	121.72 -0.70	<b>May</b>	3.756 +8.6	<b>May</b>	10.466 +12.4	<b>Mar</b>	76.68 -0.14
<b>Jun</b>	104.22 +0.02	<b>May</b>	120.62 -0.70	<b>Jul</b>	3.826 +9.0	<b>Jul</b>	10.544 +12.4	<b>Jun</b>	76.77 -0.14
<b>Aug</b>	100.22 +0.25	<b>Aug</b>	121.65 -0.80	<b>Sep</b>	3.892 +8.6	<b>Aug</b>	10.516 +12.2	<b>Sep</b>	76.87 -0.14
<b>Oct</b>	99.95 +0.25	<b>Sep</b>	120.55 -0.80	<b>Dec</b>	3.962 +9.0	<b>Sep</b>	10.314 +12.0	<b>Dec</b>	76.99 -0.12
<b>Dec</b>	100.67 +0.20	<b>Oct</b>	119.35 -0.15	<b>Mar</b>	4.034 +8.4	<b>Nov</b>	10.120 +11.0	<b>Mar</b>	77.12 -0.11

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