



Daily Market Information Report - Friday, February 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	250.00-251.00
A Grade Heifers	249.00-250.00

ONTARIO LIVE CATTLE TRADE

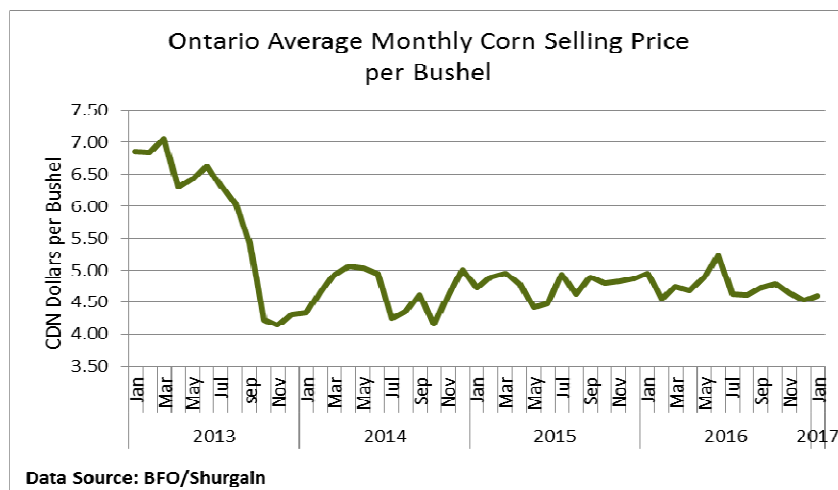
Today at **Brussels Livestock: 750** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.25-175.00	162.88	178.50	900+	143.75-154.25	150.41	160.00
900-999	164.00-177.00	171.56	183.75	800-899	145.00-163.00	155.17	163.00
800-899	157.00-191.50	174.96	191.50	700-799	131.00-158.00	147.83	158.00
700-799	157.00-176.00	169.48	182.00	600-699	140.00-161.00	155.77	161.00
600-699	159.00-197.00	178.65	201.00	500-599	150.00-176.00	165.05	189.00
500-599	159.00-214.00	184.79	215.00	400-499	159.00-182.00	174.76	185.00
400-499	175.00-206.00	195.05	222.00	300-399	168.00-174.00	170.25	190.00
399-	195.00-240.00	221.00	240.00	299-	170.00-172.00	171.00	172.00

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

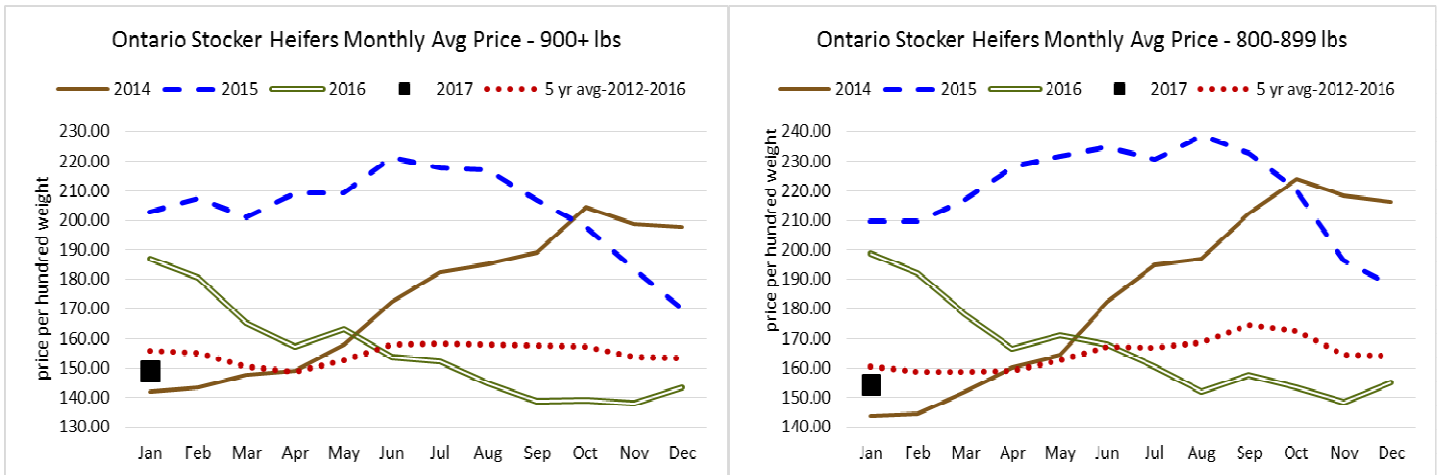
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	41	134.33-157.13	144.73	162.00
Large & Medium Frame Fed Heifers +1000 lbs	19	123.61-144.16	133.33	154.50
Fed steers, dairy and dairy cross	60	102.00-108.00	106.33	113.00
Cows	604	64.21-78.63	71.86	104.00
Bulls under 1600 lbs	3	87.33-103.33	95.33	108.00
Bulls over 1600 lbs	16	87.84-107.22	99.26	111.00
Veal +600 lbs	134	113.26-146.36	130.11	180.00
Veal Calves 125 lbs & under	109	100.00-164.00	137.30	210.00



Stocker sale at: **Ontario Livestock Exchange, February 2, 2017 – 174 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	150.00-160.00	156.86	170.00	900+	110.00-146.00	134.71	146.00
800-899	166.00-180.00	173.11	180.00	800-899	144.00-153.00	146.50	153.00
700-799	139.00-174.00	157.62	174.00	700-799	108.00-147.50	137.93	147.50
600-699	178.00-195.00	189.95	195.00				
500-599	174.00-210.00	185.12	210.00				
400-499	181.00-188.00	185.21	188.00				

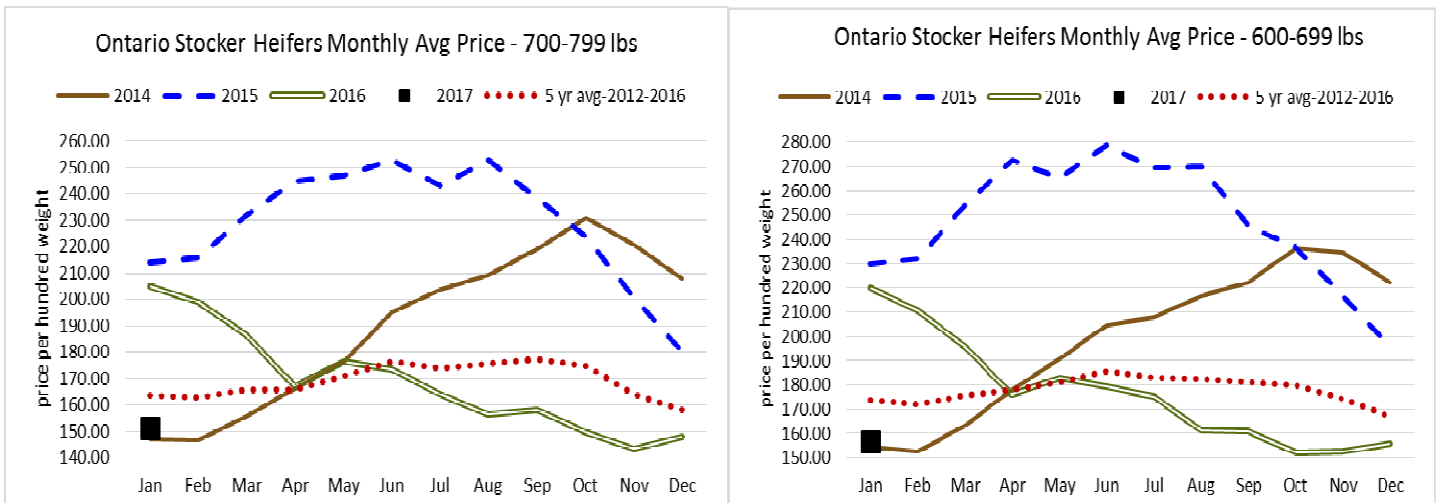
Stockers sold on a steady market.

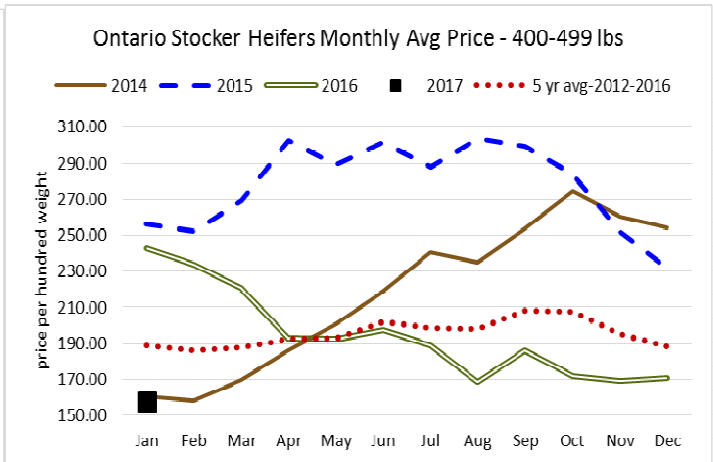
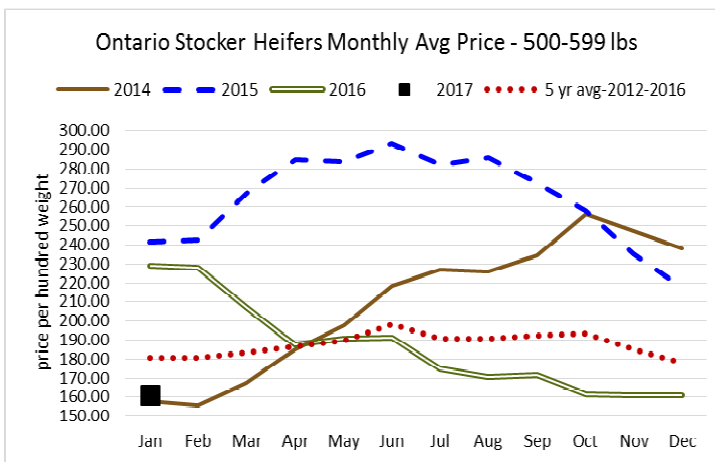


Stocker sale at: **Ontario Stockyards Inc., February 2, 2017 – 628 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	113.00-152.50	140.68	159.00	900+	121.00-153.50	133.00	153.50
900-999	134.00-170.50	160.80	170.50	800-899	137.00-149.00	143.93	150.00
800-899	154.00-173.50	165.82	173.50	700-799	134.00-156.00	147.62	156.00
700-799	160.00-186.00	176.43	186.00	600-699	134.00-173.00	152.50	179.00
600-699	155.00-202.00	178.97	216.50	500-599	139.00-180.00	151.48	180.00
500-599	140.00-181.00	167.45	215.00	400-499	134.00-179.00	154.19	186.00
400-499	125.00-182.00	155.94	198.00	300-399	137.50-164.00	146.87	165.00
399-	115.00-165.00	147.07	200.00				

All good quality cattle sold actively at steady prices with medium and plain types steady but under pressure.





Stocker sale at: **Ottawa Livestock Exchange, February 2, 2017 – 254 Stockers**

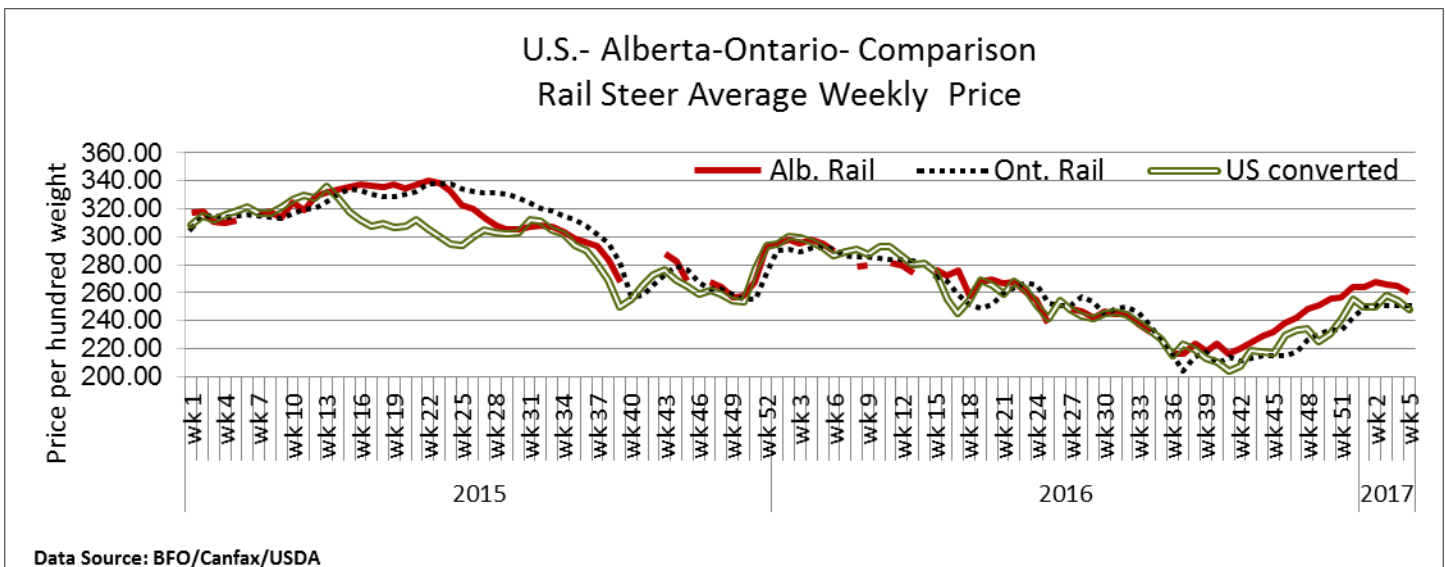
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	144.00-182.00	167.81	182.00	700-799	130.00-153.00	143.50	153.00
600-699	147.00-182.00	169.02	204.00	600-699	129.00-163.00	148.91	163.00
500-599	128.00-184.00	167.12	205.00	500-599	127.00-164.00	148.96	169.00
400-499	153.00-193.00	178.47	193.00	400-499	143.00-171.00	155.62	174.00
399-	162.00-205.00	186.00	205.00	300-399	110.00-166.00	143.43	167.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.34	190.45
Change (from yesterday's close):	-1.64	-0.17
Current Five Day Average:	193.13	189.66

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, February 2, 2017	247.50-248.00	-0.25



ALBERTA DIRECT TRADE

The Alberta direct trade was light this week was light with Canfax reporting live steers from \$156.00-\$157.25, down \$1.87 from last week on average. On the rail steers sold from \$258.50-\$262.50 dressed, down \$4.15 from last week on average. No heifer sales were reported. Canfax noted: "Technical price levels eased from the beginning of the week. Packers could be a little better positioned with cattle as they are likely pulling on February contract cattle. Cash to futures basis levels did strengthen this week and remain stronger than the five-year historical average. Not surprising, with basis levels as strong as they have been, Canadian fed cattle export volumes to the US have slowed."

Steers	Live	156.00-157.25	Flat rail	258.50-262.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a couple of sales in the south at \$118.00-\$119.00 live while light trade in the north was \$189.00-\$190.00 dressed, both steady to Wednesday's lower market. At this point in time it appears that trade in the south is completed. Asking prices in the north have bumped up to \$192.00-\$194.00 dressed, which resulted in the north remaining very quiet today.

Choice and Select Steers and Heifers:	Live	118.00-119.00
	Rail	189.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Feb	116.90	+0.02	Mar	123.57	-0.17	Mar	3.652	-2.2	Mar	10.270	-10.2	Spot	76.78	+0.01
Apr	115.62	+0.15	Apr	123.50	-0.10	May	3.726	-2.2	May	10.372	-10.0	Mar	76.81	+0.04
Jun	105.65	+0.12	May	122.37	-0.12	Jul	3.796	-2.2	Jul	10.456	-9.4	Jun	76.89	+0.04
Aug	101.37	+0.02	Aug	123.40	-0.07	Sep	3.860	-2.2	Aug	10.436	-9.4	Sep	76.98	+0.04
Oct	101.32	+0.15	Sep	121.82	-0.35	Dec	3.926	-1.6	Sep	10.266	-8.6	Dec	77.08	+0.03
Dec	101.95	+0.07	Oct	120.97	-0.40	Mar	4.004	-1.6	Nov	10.096	-8.6	Mar	77.21	+0.03

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

17-Feb	7:00 pm	Ontario Stockyards Inc.	Evening Bred Cow Sale
7-Mar	11:00 am	Ontario Stockyards Inc.	Special Spring All Vaccinated Sale!
17-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Stocker Sale!
22-Mar	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale!