



Daily Market Information Report – Tuesday, February 7, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, February 6, 2017

A Grade Steers	249.00-252.00
A Grade Heifers	248.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 260 Fed Cattle & 200 Cows

	Price Range	Top
Fancy Steers & Heifers	155.00-165.00	171.00
Choice Steers & Heifers	148.00-152.00	155.00
Second Cut Cattle	144.00-148.00	
Beef Cows	80.00-92.00	111.00
Export Cows	75.00-85.00	89.50
D1 & D2	68.00-77.00	
D3	60.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold on a good steady trade. Cows sold steady.

Today at **Ontario Livestock Exchange**: 264 Veal & 125 Cows

	Price Range	Top
Good quality Cows	73.00-82.00	104.00
Good Beef Veal	147.00-200.00	
Good Holstein Veal	125.00-154.00	
Medium Holstein Veal	112.00-122.00	
Plain Holstein Veal	90.00-105.00	
Heavy Holstein Veal	106.00-115.00	

Veal sold on a slightly stronger trade. Cows sold actively at higher prices.

Today at **Keady Livestock Market**: 110 Stockers, Cows and Bulls on offer plus 85 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	149.00-173.00	900-999	112.00-137.00
700-799	150.00-176.00	700-799	135.00-143.00
600-699	172.50-181.00	600-699	152.50-174.00
500-599	205.00	500-599	167.50-181.00
400-499	153.00-170.00	400-499	160.00
Cows	60.00-86.00	Bulls	96.00-100.00

A light run of stocker and feeder cattle sold steady while cull cows and bulls sold fully steady. Heavier dollar calves sold higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	254	59.74-79.97	68.90	100.00
Bulls – Under 1,600 lbs	7	78.29-114.14	98.46	121.00
Bulls – Over 1,600 lbs	3	98.00-111.00	105.03	116.00
Veal calves Over 600 lbs	31	101.08-127.90	115.12	151.00
Veal calves Under 125 lbs	383	117.56-224.27	163.63	296.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.35	189.94
Change (from yesterday's close):	+0.12	-0.71
Current Five Day Average:	192.45	190.20

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light at midday with just a few scattered bids reported in parts of the South. Asking prices are not well defined at this time with some suggestions of \$122.00 in the South.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	117.67	+1.25	Mar	124.22	+0.70	Mar	3.684	+4.6	Mar	10.426	+6.6	Spot	75.97	-0.41
Apr	116.50	+0.87	Apr	124.62	+1.05	May	3.760	+4.6	May	10.532	+7.0	Mar	76.00	-0.41
Jun	106.57	+0.75	May	123.47	+0.92	Jul	3.832	+5.0	Jul	10.614	+6.4	Jun	76.08	-0.41
Aug	102.35	+0.85	Aug	124.87	+1.02	Sep	3.896	+4.6	Aug	10.590	+6.2	Sep	76.16	-0.42
Oct	102.35	+0.95	Sep	123.77	+1.42	Dec	3.962	+4.2	Sep	10.384	+4.2	Dec	76.27	-0.41
Dec	102.97	+0.90	Oct	122.30	+0.80	Mar	4.040	+4.0	Nov	10.194	+2.4	Mar	76.39	-0.41

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com