



Daily Market Information Report - Thursday, February 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 8, 2017

A Grade Steers	249.00-252.00
A Grade Heifers	248.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 229** Fed Cattle, **475** Cows, **152** Stockers & **25** Veal

	Price Range	Top
Good Fed Steers	142.00-150.50	151.50
Good Fed Heifers	142.00-148.00	
Holstein Steers	103.00-110.00	
Good Cows	81.00-94.00	134.00
Steers 700 lbs +	157.00-180.00	
Lightweight Steers	178.00-225.00	
Heifers 700 lbs +	136.00-140.00	
Lightweight Heifers	156.00-172.00	

Cull cows sold actively at prices \$3.00-\$5.00 cwt higher. Fed steers and heifers sold actively at steady prices with Holsteins also trading steady. Stockers sold steady also.

Today at **Ontario Stockyards Inc.: 675** Stockers (sale is still in progress at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	95.00-154.00	129.06	154.00	700-799	155.00-184.00	170.65	184.00
800-899	154.00-175.00	168.99	176.50	600-699	163.00-195.75	174.93	195.75
700-799	164.00-186.00	175.38	186.00	500-599	165.00-196.75	177.82	196.75
600-699	160.00-197.75	177.18	198.50	400-499	140.00-190.00	169.77	200.00
500-599	170.00-220.00	193.18	229.00	300-399	170.00-207.50	179.41	207.50
400-499	181.00-208.00	194.47	215.00	299-	167.50-172.50	169.01	172.50
399-	195.00-227.00	216.12	227.00				

Replacements traded actively at fully steady to stronger prices. Final results will be posted on Friday's report. *Friday February 17th @ 7:00 pm- Evening Bred Cow Sale!*

Today at **Brussels Livestock: 175** Veal

	Price Range	Top
Good Beef Calves	140.00-180.00	181.00
Good Holsteins	120.00-130.00	132.50
Slightly Heavy Holsteins	120.00-125.00	
Heavy Holsteins 800 lbs+	110.00-120.00	
Medium Holsteins	105.00-115.00	

Veal sold on a good active trade with prices \$1.00-\$2.00 higher than last week.

At **Aylmer Stockyards Inc.:** February 8, 2017 – 36 Veal, 152 Cows, 26 Fed Cattle, 3 bulls, 13 Stockers, 78 Drop Calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	83.49-110.00	97.39	110.00
Cows	51.00-102.00	77.40	102.00
Veal over 600 lbs	99.49-132.00	118.99	132.00
Drop Calves	\$30.00-\$420.00/hd	\$174.32/hd	

Cull cows sold up to \$10.00 cwt higher while veal sold steady. Drop calves sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	104	140.62-148.84	145.04	163.00
Large & Medium Frame Fed Heifers +1000 lbs	97	139.56-150.77	146.01	157.50
Cows	472	61.5-92.80	76.33	105.00
Bulls under 1600 lbs	5	82.90-89.90	86.86	100.00
Bulls over 1600 lbs	8	95.00-104.38	99.16	146.00
Veal over 600 lbs	44	94.62-132.00	117.40	132.00
Veal under 125 lbs	138	140.00-250.00	200.48	272.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 8, 2017 – 507 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-188.50	180.91	188.50	900+	Not enough sold		
900-999	180.00-187.75	185.75	187.75				

Stockers sold actively with prices \$3.00-\$5.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	189.09	186.09
Change (from yesterday's close):	-0.34	-0.40
Current Five Day Average:	191.01	189.10

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested, however bids are reported as steady on a dressed basis, with no live bids noted. Canfax reports: "Buyers seem to be a little bit better positioned with cattle as there does not seem to be the urgency to buy cattle, that compared to a couple weeks ago.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Wednesday morning, saw the Fed Cattle Exchange online auction get underway with 6,220 head on offer and only 3,616 sold. Sales ranged from \$115.00-\$120.25 live averaging \$117.60 down \$1.22 from last week on average. However, majority of the cattle sold in the south ranged from \$119.00-\$120.25 live while the \$115.00-\$117.00 prices were all in Nebraska. On Wednesday afternoon the cash market developed with trade in the south steady to \$1.00 higher than last week at \$119.00-\$121.00 live averaging \$119.74 for steers and \$119.15 for heifers, up \$0.50-\$1.00 on average. Light trade in the north was reported at \$119.00-\$120.50 live and \$189.00-\$191.25 dressed in the north, both up \$0.50-\$1.00 from last week. Today some trade surfaced in the north at \$191.00 dressed up \$1.00 from last week, while the south remained untested. Asking prices on the remaining cattle are sitting at \$122.00 live in the south and \$192.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	191.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	117.65 +0.87	Mar	123.62 +1.32	Mar	3.694 -1.2	Mar	10.504 -8.2	Spot	76.12 +0.11
Apr	114.82 +0.07	Apr	124.05 +1.07	May	3.772 -1.2	May	10.614 -7.6	Mar	76.14 +0.10
Jun	105.27 +0.02	May	123.15 +1.15	Jul	3.840 -1.4	Jul	10.694 -7.2	Jun	76.21 +0.10
Aug	101.75 +0.22	Aug	124.75 +1.22	Sep	3.896 -1.6	Aug	10.666 -6.2	Sep	76.30 +0.10
Oct	102.12 +0.47	Sep	123.92 +1.37	Dec	3.956 -1.6	Sep	10.456 -4.4	Dec	76.40 +0.10
Dec	103.07 +0.70	Oct	122.40 +1.35	Mar	4.036 -1.6	Nov	10.260 -2.2	Mar	76.52 +0.10

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