



Daily Market Information Report – Tuesday, February 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, February 13, 2017

A Grade Steers	249.00-252.00
A Grade Heifers	248.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 200 Fed Cattle & 250 Cows

	Price Range	Top
Choice Steers & Heifers	148.00-152.00	158.00
Second Cut Cattle	144.00-148.00	
Beef Cows	90.00-95.00	118.00
Export Cows	78.00-85.00	99.00
D1 & D2	75.00-82.00	
D3	70.00-75.00	
D4	60.00-70.00	

Fed steers and heifers sold steady to last week. Cows sold \$4.00-\$5.00 higher on strong demand.

Today at **Ontario Livestock Exchange**: 338 Veal & 225 Cows

	Price Range	Top
Good quality Cows	75.00-85.00	108.00
Good Beef Veal	160.00-184.00	
Good Holstein Veal	124.00-149.50	
Medium Holstein Veal	110.00-122.00	
Plain Holstein Veal	94.00-100.00	
Heavy Holstein Veal	108.00-121.00	

Veal sold on a steady basis. Cull cows sold on a steady market.

Today at **Keady Livestock Market**: 81 Stockers, 30 Cows and Bulls on offer plus 76 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	164.00-184.00	600-699	140.00-161.00
900-999	175.50-179.25	500-599	172.00-179.00
800-899	147.00-174.00		
500-599	179.00-207.50		
Cows	78.50-87.00	Bulls	97.50

A light run of stocker and feeder cattle sold steady while cull cows and bulls sold fully steady. Heavier dollar calves sold higher with sales from \$120.00-\$300.00 per head. *Tuesday February 28th immediately following the regular sale- Complete Herd Dispersal- details available here: http://www.keadylivestock.com/auction/special_livestock.html April 1st @ 2:00 pm- Saunders Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	216	64.74-88.81	74.37	100.00
Bulls – Under 1,600 lbs	3	105.83-107.83	106.83	110.00
Bulls – Over 1,600 lbs	1	88.00		
Veal calves Over 600 lbs	45	99.42-139.82	121.061	166.00
Veal calves Under 125 lbs	324	185.57-288.13	236.01	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 4, 2017	2.5901	2.5329
January 27, 2017	2.5631	2.4948
January 20, 2017	2.4946	2.4307

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	188.46	187.96
Change (from yesterday's close):	+0.20	+1.38
Current Five Day Average:	188.80	186.47

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. This week's offering is reported to be larger than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains very quiet with both bids and asking prices undefined. Active trade is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	117.37 +1.45	Mar	124.00 +2.17	Mar	3.742 -1.2	Mar	10.450 -9.2	Spot	76.49 -0.03
Apr	114.00 +1.47	Apr	123.90 +1.92	May	3.816 -1.0	May	10.560 -9.6	Mar	76.50 -0.04
Jun	104.72 +1.17	May	122.72 +1.75	Jul	3.884 -0.6	Jul	10.646 -9.0	Jun	76.57 -0.04
Aug	100.72 +0.62	Aug	123.82 +1.35	Sep	3.936 -0.4	Aug	10.626 -8.0	Sep	76.67 -0.03
Oct	100.90 +0.50	Sep	123.00 +1.32	Dec	3.994 +0.0	Sep	10.426 -5.6	Dec	76.77 -0.03
Dec	101.87 +0.32	Oct	121.60 +1.57	Mar	4.080 +0.4	Nov	10.230 -4.2	Mar	76.90 -0.03

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com