



Daily Market Information Report - Thursday, February 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 15, 2017

A Grade Steers	249.00-252.00
A Grade Heifers	248.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 167 Fed Cattle, 467 Cows, 239 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	143.00-148.25	
Good Fed Heifers	141.00-148.00	
Holstein Steers	106.00-113.00	
Good Cows	77.00-89.00	109.00
Steers 700 lbs +	158.00-172.00	
Lightweight Steers	176.00-205.00	
Heifers 700 lbs +	154.00-169.00	
Lightweight Heifers	161.00-175.00	

Cull cows sold actively at strong prices. Fed steers and heifers were steady, Holstein steers firm. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 700 Stockers** (sale is still in progress at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-170.00	160.27	170.00	900+	100.00-132.00	113.81	135.00
900-999	165.50-174.00	167.52	174.00	800-899	162.00-170.00	167.28	170.00
800-899	149.00-175.00	168.33	178.50	700-799	161.00-181.00	170.46	181.00
700-799	165.00-183.00	172.64	183.00	600-699	153.00-188.00	167.16	188.00
600-699	167.00-210.00	195.53	210.00	500-599	158.00-191.00	175.31	200.00
500-599	175.00-204.50	192.53	224.00	400-499	170.00-193.00	174.63	208.00
400-499	190.00-225.00	209.91	227.00	300-399	160.00-192.50	178.67	192.50
399-	145.00-222.50	192.83	227.50				

All classes of replacements sold actively at fully steady to stronger prices. Final results will be posted on Friday's report.

Friday February 17th @ 7:00 pm- Evening Bred Cow Sale!

Today at **Brussels Livestock: 110 Veal**

	Price Range	Top
Good Beef Calves	115.00-187.00	195.00
Good Holsteins	115.00-125.00	128.00
Slightly Heavy Holsteins	115.00-120.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	105.00-114.00	

A light run of veal sold easier.

At **Aylmer Stockyards Inc.: February 15, 2017 – 62 Veal, 157 Cows, 28 Fed Cattle, 20 bulls, 7 Stockers, 72 Drop Calves**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	83.99-110.00	99.79	110.00
Cows	57.49-92.50	80.60	92.50
Veal over 600 lbs	105.00-139.99	121.10	139.99
Drop Calves	\$25.00-\$440.00/hd	\$218.24/hd	

Drop calves sold on a stronger demand. *Wednesday February 22nd @ 12:30 pm- Approximately 60 head vaccinated stockers with approximately 12 vaccinated British Blues!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	139.68-150.81	146.15	162.00
Large & Medium Frame Fed Heifers +1000 lbs	115	139.36-158.08	149.40	167.00
Cows	613	66.60-91.29	78.85	110.00
Bulls under 1600 lbs	13	77.15-98.62	90.05	109.00
Bulls over 1600 lbs	16	91.94-106.00	99.93	113.00
Veal over 600 lbs	68	105.66-169.68	120.93	139.99
Veal under 125 lbs	175	205.00-295.00	251.90	307.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 15, 2017 – 873** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-188.50	174.34	188.50	900+	145.00-153.00	148.64	153.00
900-999	172.00-189.00	180.19	189.00	800-899	153.00-165.00	161.60	165.00
800-899	182.00-192.00	186.25	192.00				

Feeder cattle sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	189.27	187.98
Change (from yesterday's close):	+0.93	+0.75
Current Five Day Average:	188.26	156.49

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday is reporting a light trade on a dressed basis. Canfax reports: "light trade developed with bids strengthening from earlier in the week. Dressed sales have been reported up to 267.00 delivered. Initial sales are 3.00-5.00 higher than the previous week. No live bids have reported however using a 60% dressing percentage, dressed bids are working back to the low 160's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains untested. Today some bids surfaced at \$116.00 live in the south and \$185.00-\$86.00 dressed in the north but sellers showed no interest. Asking prices are holding at \$122.00 live in the south and \$190.00 plus dressed in the north. It appears that this week's trade is going to be taking place on Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	116.52 -0.25	Mar	123.82 -0.45	Mar	3.734 -5.2	Mar	10.436 -17.4	Spot	76.53 +0.11
Apr	113.25 -0.10	Apr	123.75 -0.30	May	3.810 -5.0	May	10.546 -17.0	Mar	76.53 +0.09
Jun	104.15 -0.15	May	122.60 -0.27	Jul	3.876 -4.6	Jul	10.632 -16.4	Jun	76.61 +0.09
Aug	100.42 -0.07	Aug	123.72 -0.47	Sep	3.932 -4.0	Aug	10.612 -15.6	Sep	76.70 +0.09
Oct	100.75 -0.12	Sep	122.87 -0.47	Dec	3.990 -3.6	Sep	10.420 -13.2	Dec	76.81 +0.09
Dec	101.90 -0.10	Oct	121.62 -0.42	Mar	4.066 -4.2	Nov	10.240 -10.2	Mar	76.94 +0.08

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