



Daily Market Information Report - Wednesday, February 22, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 814 Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-186.00		800+	145.00-161.00	
800-1000	160.00-187.50				

Good quality feeder cattle sold barey steady while medium quality cattle were under pressure.

Today at **Ontario Stockyards Inc.:** 179 Fed Cattle, 272 Cows, 16 Bulls & 11 Veal

	Price Range	Top
Fancy Fed Steers	148.00-153.00	176.75
Fancy Fed Heifers	148.00-153.00	166.50
Good Quality Fed Steers & Heifers	142.00-147.00	
Aged & Medium Fed Cattle	132.00-138.50	
Good Beef Cows	78.00-94.00	94.50
Good Dairy Cows	74.00-83.00	86.00
Export Cows	65.00-75.00	79.00
Bulls	97.00-104.00	105.50

Fed steers and heifers traded actively with prices fully steady on the better quality lots. Cows sold moderately with prices about steady on the good quality kinds, while plainer types sold lower. Bulls sold steady. Veal sold steady to Monday. 650 stockers are expected for Thursday's sale. March 7th @ 11:00 am- Spring All Vaccinated Stocker Sale with 1,000 head expected!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	38	136.50-157.00	146.48	157.00
Large & Medium Frame Fed Heifers +1000 lbs	100	135.00-153.75	145.13	163.50
Cows	576	62.06-95.24	77.87	122.99
Bulls under 1600 lbs	14	97.99-147.50	132.65	160.00
Bulls over 1600 lbs	17	82.32-108.79	97.40	111.49
Veal over 600 lbs	327	112.32-132.14	122.80	177.00
Veal 125 & less	65	83.35-154.80	125.28	339.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.:** February 21, 2017 – 13 Replacement Calves, 64 Cows & 18 Bulls

	Price Range	Top
Replacement Calves	\$190.00-\$210.00/hd	\$230.00/hd
Cows D1 & D2	90.00-93.00	
Cows D3	80.00-90.00	
Cows D4	70.00-79.00	
Bulls	94.00-102.00	106.50

Cull cows sold steady to last week's strong market.

Denfield Livestock Exchange Inc., February 21, 2017: 175 Fed Cattle, 42 Veal, 6 Bulls, 76 Cows & 115 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	160.00	Good beef cows	85.00-95.00	103.00
Good steers	145.00-150.00		Good Holstein cows	75.00-85.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00	134.00	Choice drop calves	\$200.00-\$300.00/hd	
Plain & heavy veal	110.0-120.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	91.00-108.50		Plain & Newborns	\$40.00-\$100.00/hd	

The market traded steady to last week in all area's with a good demand for cull cows and bulls! *March 25th @ 11:00am*
 – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.

Stocker sale at: **Community Livestock Exchange: February 21, 2017 – 195 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	117.99-176.00	155.00	176.00	700-799	120.99-152.00	132.80	152.00
700-799	113.99-168.99	139.59	168.99	600-699	97.49-171.99	141.19	171.99
600-699	108.00-185.00	150.40	185.00	500-599	112.50-172.99	151.20	172.99
500-599	105.00-193.99	164.90	193.99	400-499	134.00-197.99	162.90	197.99
400-499	105.00-196.99	171.30	196.99				

March 17th @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 90% vaccinated.

Stocker sale at: **Keady Livestock Market: February 21, 2017 – 258 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	174.00-180.00	176.57	180.00	900+	141.00-148.00	143.81	148.00
700-799	175.00-180.00	176.84	180.00	700-799	135.00-164.00	155.91	164.00
600-699	185.00-208.00	194.94	208.00	600-699	160.00-186.00	170.75	186.00
500-599	200.00-217.50	208.69	217.50	500-599	162.50-196.00	185.24	196.00
				400-499	177.00-190.00	178.63	190.00

All classes of stocker and feeder cattle sold at prices \$1.00-\$2.00 cwt higher. *Tuesday February 28th immediately following the regular sale- Complete Herd Dispersal- details available here:*

http://www.keadylivestock.com/auction/special_livestock.html *April 1st @ 2:00 pm- Saunders Bull Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: February 21, 2017 – 413 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	151.00-170.50	162.09	170.50	700-799	135.00-163.99	151.49	163.99
700-799	140.99-187.00	169.39	187.00	600-699	100.00-178.00	153.29	178.00
600-699	119.99-193.50	177.60	193.50	500-599	95.99-179.00	155.89	179.00
500-599	157.49-210.00	193.19	210.00	400-499	130.00-179.00	164.79	179.00
400-499	155.00-206.00	179.89	206.00				
399-	100.00-206.99	152.60	206.99				

Stockers sold on a good demand at steady money.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	194.18	190.412
Change (from yesterday's close):	+2.37	+0.60
Current Five Day Average:	190.16	188.96

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "Technical price levels have improved from the beginning of the week. The market tone is steady to higher but there is a good chance basis levels could weaken this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this morning, at the Fed Cattle Exchange online auction, jump started the market with 3,350 head of cattle on offer and 3,065 sold, at stronger prices. Sales ranged from \$120.00-\$124.50 averaging \$122.10 up \$3.06 from last week's weighted average price at the online auction. Stronger prices online sparked more aggressive bidding in the cash market, along with sharply higher nearby live cattle futures. Light trade developed in all feeding states at noon with higher prices of \$124.00-\$125.00 live in the south and \$195.00 dressed in the north, up \$4.00-\$5.00 from last week on average. As the day progressed, trade in the south continued from \$124.00-\$125.00 while dressed sales in the north were from \$195.00-\$196.00 with a couple noted at \$197.00. Final results: for the online auction market are posted here: <https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:
Live 120.00-125.00
Rail 195.00-196.00 few 197.00.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	121.30 +2.20	Mar	125.10 +0.55	Mar	3.710 +1.6	Mar	10.226 -3.4	Spot	75.99 -0.11
Apr	116.07 +0.77	Apr	125.52 +0.40	May	3.782 +1.6	May	10.334 -3.6	Mar	75.99 -0.12
Jun	106.42 +0.47	May	124.65 +0.27	Jul	3.854 +1.6	Jul	10.430 -3.2	Jun	76.07 -0.11
Aug	102.32 +0.40	Aug	125.97 +0.47	Sep	3.912 +1.6	Aug	10.422 -3.0	Sep	76.17 -0.11
Oct	102.52 +0.57	Sep	124.85 +0.72	Dec	3.972 +1.4	Sep	10.266 -2.2	Dec	76.28 -0.11
Dec	103.57 +0.57	Oct	123.55 +0.77	Mar	4.054 +1.6	Nov	10.134 -1.0	Mar	76.42 -0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com