



Daily Market Information Report - Thursday, February 23, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 22, 2017

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 272 Fed Cattle, 465 Cows, 155 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	147.00-154.00	158.00
Good Fed Heifers	146.00-152.75	153.75
Holstein Steers	105.00-109.50	
Good Cows	75.00-87.00	119.00
Steers 700 lbs +	148.00-160.00	
Lightweight Steers	164.00-187.50	
Heifers 700 lbs +	136.00-156.00	
Lightweight Heifers	143.00-177.00	

Cull cows sold on a good demand at steady prices. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Holsteins sold at firm prices. Stockers sold steady to Wednesday's softer market.

Today at **Ontario Stockyards Inc.: 775 Stockers** (sale is still in progress at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-127.00	111.21	135.00	900+	98.00-135.00	119.29	135.00
900-999	151.00-152.50	151.90	166.00	800-899	141.00-168.00	148.50	168.00
800-899	140.00-164.00	155.97	166.00	700-799	141.00-164.50	150.69	164.50
700-799	145.00-180.50	161.52	183.50	600-699	139.00-182.50	163.94	182.50
600-699	158.00-193.50	176.55	214.00	500-599	138.00-178.00	157.85	183.00
500-599	185.00-211.00	200.86	217.00	400-499	167.00-188.00	174.86	188.00
400-499	200.00-217.50	207.92	226.00	300-399	200.00-205.00	203.34	205.00

All classes of replacements sold on a good active trade with prices barely steady. Final results will be posted on Friday's report. *March 7th @ 11:00 am- Spring All Vaccinated Stocker Sale with 1,000 head expected!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	130.00-180.00	200.00
Good Holsteins	118.00-127.00	128.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	115.00-120.00	
Medium Holsteins	105.00-115.00	

Veal sold under pressure.

At **Aylmer Stockyards Inc.: February 22, 2017 – 39 Veal, 130 Cows, 22 Fed Cattle, 7 bulls, 85 Stockers, 96 Drop Calves**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	8.99-105.00	94.19	105.00
Cows	57.99-94.49	80.80	94.49
Veal over 600 lbs	103.49-136.00	120.39	136.00
Drop Calves	\$20.00-\$495.00/hd	\$152.23/hd	

Cull cows sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	130.49-153.64	146.41	176.75
Large & Medium Frame Fed Heifers +1000 lbs	97	124.81-151.57	140.26	166.50
Cows	616	62.95-87.70	75.15	100.00
Bulls under 1600 lbs	21	90.76-115.29	99.20	127.00
Bulls over 1600 lbs	13	97.31-105.62	101.30	112.00
Veal over 600 lbs	47	99.13-133.87	118.28	136.00
Veal under 125 lbs	150	115.00-170.00	143.78	285.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Aylmer Stockyards Inc: February 22, 2017 – 85 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	144.99-200.99	181.89	200.99	600-699	160.00-176.00	169.70	176.00
400-499	196.99-208.00	198.30	208.00	500-599	121.99-187.50	175.20	187.50

Feeder cattle sold on a stronger demand.

Stocker sale at **Ontario Livestock Exchange: February 22, 2017 – 814 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-186.00	163.78	186.00	900+	141.00-148.00	143.19	148.00
900-999	145.00-187.50	169.66	187.50	800-899	154.00-161.00	158.80	161.00
800-899	156.00-183.00	180.25	183.00				

Good quality feeder cattle sold barely steady while medium quality cattle were under pressure.

Stocker sale at **Vankleek Hill Livestock Exchange: February 22, 2017 – 253 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	125.00-173.00	151.39	173.00	700-799	137.00-164.00	145.05	164.00
700-799	134.00-183.00	156.95	183.00	600-699	130.00-159.00	142.42	159.00
600-699	146.00-198.00	172.50	200.00	500-599	134.00-170.00	150.36	170.00
174.00	152.00-206.00	176.62	206.00	400-499	154.00-174.00	163.50	174.00
400-499	154.00-202.00	185.93	202.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	196.11	192.54
Change (from yesterday's close):	+1.58	+1.73
Current Five Day Average:	191.39	189.69

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested but the market tone is stronger. Canfax reports: "Dressed bids have been reported in the low 270's on a delivered basis. Bids are sitting roughly 3.00-5.00 higher than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 160's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was active on Wednesday at higher prices. The USDA Mandatory Price Report for yesterday lists live sales from \$120.00-\$125.50 with steers averaging \$124.32 up \$4.73 from last week on average while heifers averaged \$124.27 up \$4.66. On the rail steers and heifers sold from \$192.00-\$197.00 dressed with steers averaging \$195.91 up \$6.00 and heifers \$195.91 up \$5.97 from last week's weighted average prices. Today, the market was very quiet and it appears that business for the week has been completed.

Choice and Select Steers and Heifers:	Live	120.00-125.50
	Rail	192.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	123.07	+1.77	Mar	125.15	+0.05	Mar	3.654	-5.4	Mar	10.114	-11.2	Spot	76.26	+0.27
Apr	116.52	+0.45	Apr	125.50	-0.02	May	3.724	-5.6	May	10.224	-11.0	Mar	76.27	+0.27
Jun	106.77	+0.35	May	124.65	+0.00	Jul	3.796	-5.6	Jul	10.314	-11.4	Jun	76.34	+0.27
Aug	102.50	+0.17	Aug	125.60	-0.37	Sep	3.856	-5.4	Aug	10.312	-11.0	Sep	76.43	+0.26
Oct	102.70	+0.17	Sep	124.70	-0.15	Dec	3.916	-5.4	Sep	10.166	-10.0	Dec	76.55	+0.26
Dec	103.65	+0.07	Oct	123.50	-0.05	Mar	4.002	-5.2	Nov	10.044	-9.0	Mar	76.68	+0.26

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