



Daily Market Information Report - Friday, February 24, 2017

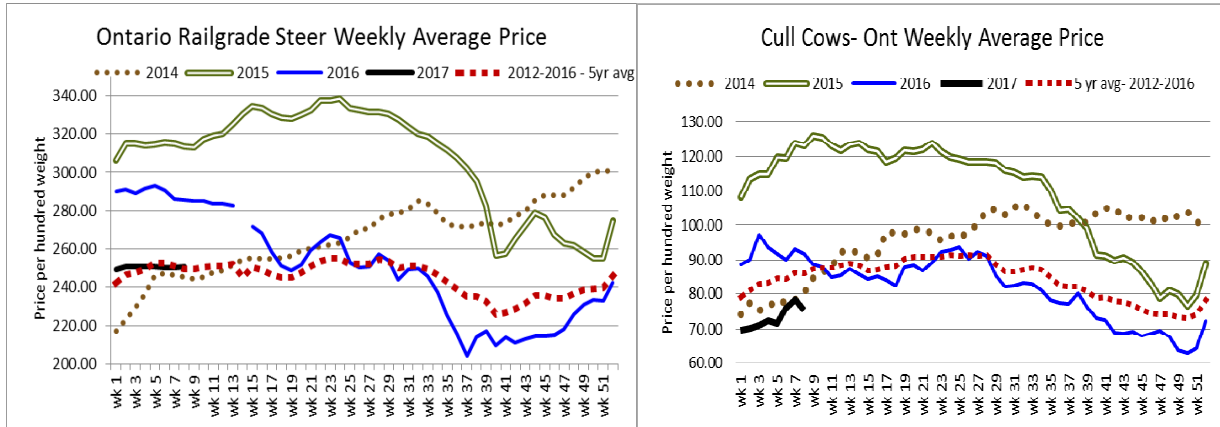
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 250.00-252.00

A Grade Heifers 249.00-251.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **1,300** Stockers (400 yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	132.00-146.50	138.53	158.50	900+	126.00-156.00	141.36	156.00
900-999	130.00-147.50	138.756	168.00	800-899	146.00-161.25	154.32	161.25
800-899	134.00-159.00	146.87	165.00	700-799	129.00-140.00	134.44	145.50
700-799	133.00-174.00	150.82	174.00	600-699	134.00-151.50	142.39	197.00
600-699	130.00-195.00	166.39	222.00	500-599	139.00-175.00	152.96	180.00
500-599	154.00-225.00	195.32	240.00	400-499	137.00-187.00	159.86	205.00
400-499	175.00-226.00	205.43	227.00	300-399	150.00-170.00	164.60	205.00

Steer calves sold on a steady market while heifer calves were under pressure. Yearlings are selling on a steady market. Final results will be posted on Monday's report.

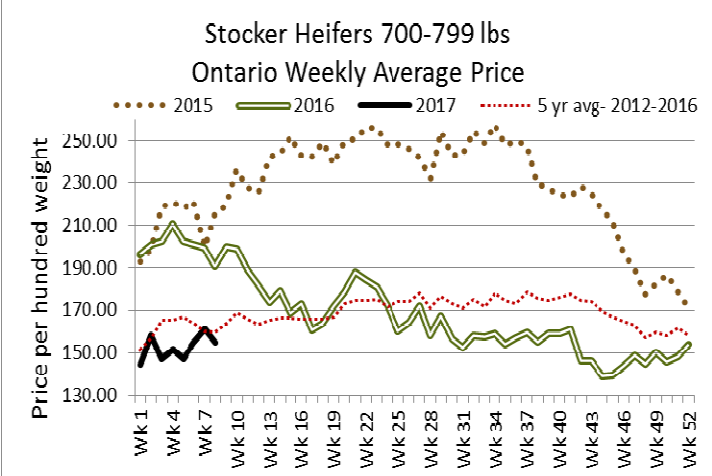
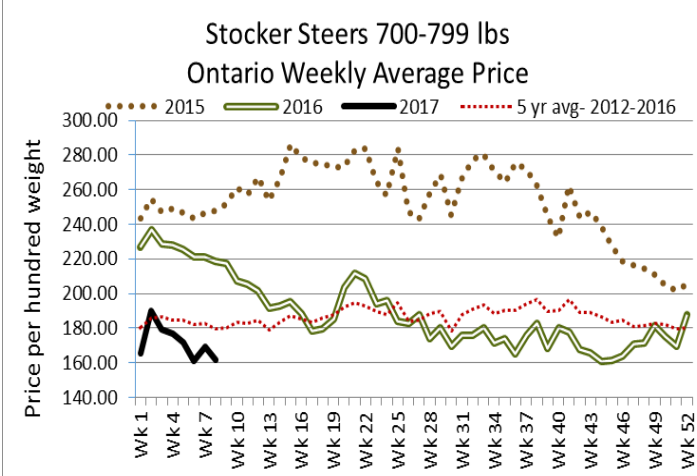
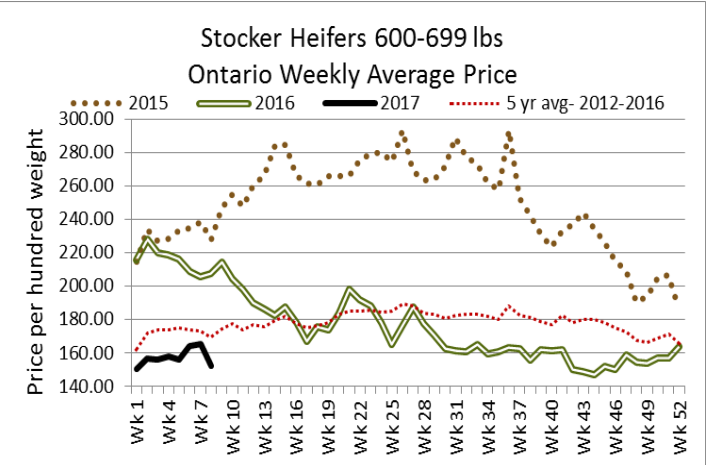
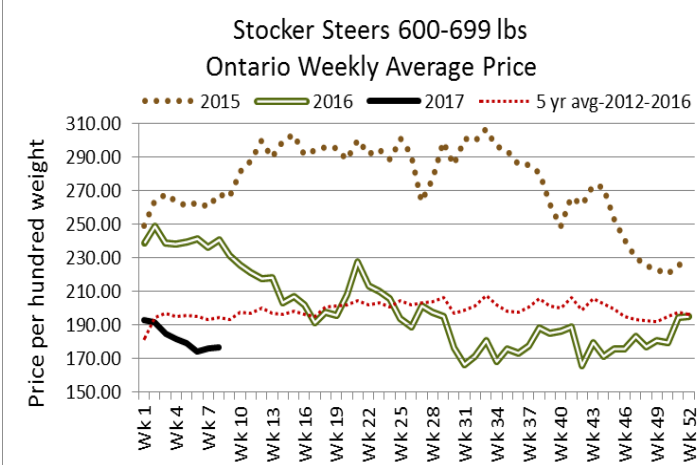
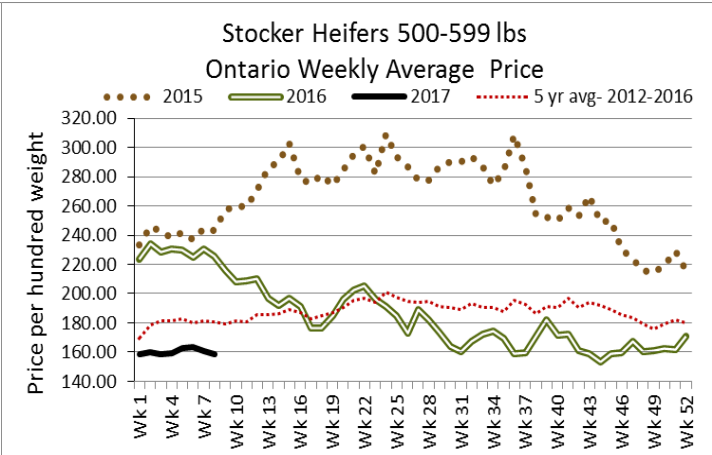
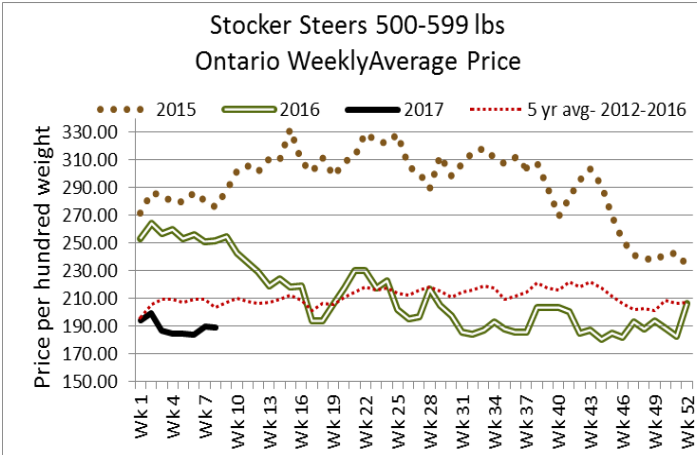
Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	112	132.00-154.00	146.93	158.00
Large & Medium Frame Fed Heifers +1000 lbs	59	130.14-149.72	140.05	153.75
Fed steers, dairy and dairy cross	78	101.91-109.13	105.91	109.50
Cows	617	64.61-85.78	74.86	119.00
Bulls under 1600 lbs	8	91.25-114.00	99.38	130.00
Bulls over 1600 lbs	39	93.56-104.31	98.71	115.00
Veal +600 lbs	143	106.51-137.55	121.12	200.00
Veal Calves 125 lbs & under	150	72.22-172.86	128.52	290.00

Stocker sale at: **Ontario Livestock Exchange, February 23, 2017** – 117 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	125.00-153.00	140.25	153.00	700-799	117.50-156.00	140.38	156.00
600-699	143.00-173.00	163.82	173.00				

Stockers sold steady to Wednesday's softer market.



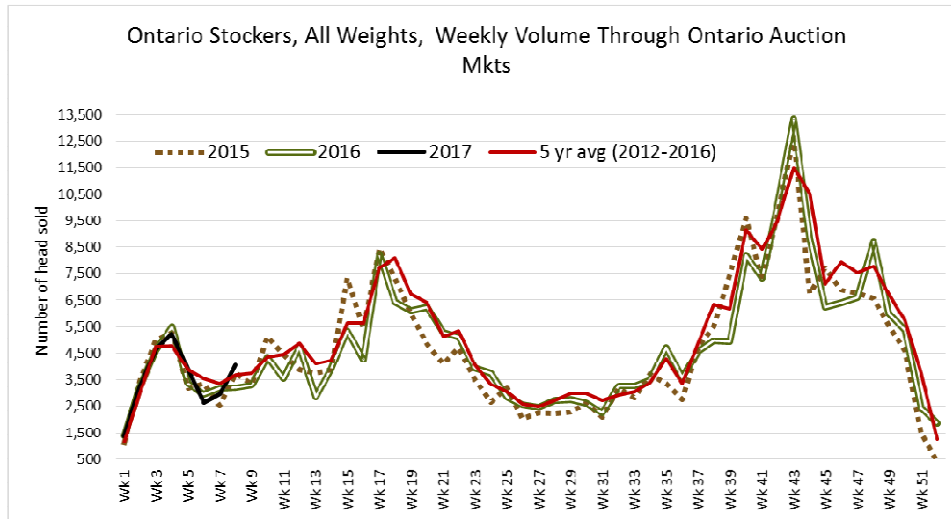
Stocker sale at: **Ontario Stockyards Inc., February 23, 2017 – 807 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	151.00-152.50	151.90	166.00	900+	98.00-134.75	115.95	135.00
800-899	140.00-166.00	156.99	166.00	800-899	102.50-149.00	135.51	168.00
700-799	145.00-178.00	155.99	183.50	700-799	141.00-164.50	150.69	164.50
600-699	158.00-206.00	178.79	214.00	600-699	126.00-169.00	148.45	182.50
500-599	171.00-217.00	196.10	217.00	500-599	137.00-178.00	153.55	183.00
400-499	187.50-219.00	206.57	226.00	400-499	147.00-188.00	171.47	197.50
399-	145.00-205.00	175.97	215.00	300-399	200.00-205.00	203.34	205.00

Replacement cattle sold actively at barely steady prices.

Stocker sale at: **Ottawa Livestock Exchange, February 23, 2017 – 174 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	120.00-157.00	136.35	179.00	700-799	129.00-139.00	132.67	144.00
600-699	138.00-180.00	162.28	184.00	600-699	126.00-156.00	141.89	156.00
500-599	125.00-197.00	163.52	197.00	500-599	104.00-148.00	125.17	176.00
400-499	145.00-196.00	176.86	196.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	Not Updated	Not Updated
Change (from yesterday's close):		
Current Five Day Average:		

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, February 23, 2017	246.00-249.00	-0.90

ALBERTA DIRECT TRADE

The Alberta direct trade was light this week. Canfax reported that bids declined from Wednesday to Thursday but the market was still stronger. Canfax reported sales this week at \$159.00 live for steers and \$269.00-\$269.75 dressed up \$5.53 from last week on average. No heifer sales were reported.

Steers	Live	159.00	Flat rail	269.00-269.75
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today following active trading on Wednesday at much stronger prices. No bids were reported today although some clean up trade was possible. At this point it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	120.00-125.50
	Rail	192.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	123.75	+0.67	Mar	121.70	-3.45	Mar	3.640	-1.4	Mar	10.134	+2.0	Spot	76.35	+0.09
Apr	114.95	-1.57	Apr	121.55	-3.95	May	3.706	-1.6	May	10.242	+1.6	Mar	76.35	+0.08
Jun	104.85	-1.92	May	121.07	-3.57	Jul	3.782	-1.4	Jul	10.332	+1.6	Jun	76.42	+0.08
Aug	100.32	-2.17	Aug	122.65	-2.95	Sep	3.844	-1.2	Aug	10.330	+1.6	Sep	76.51	+0.08
Oct	100.65	-2.05	Sep	121.85	-2.85	Dec	3.910	-0.6	Sep	10.190	+2.2	Dec	76.62	+0.07
Dec	101.77	-1.87	Oct	120.62	-2.87	Mar	3.994	-0.6	Nov	10.070	+2.4	Mar	76.75	+0.06

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

28-Feb	Keady Livestock Market	Complete Herd Dispersal- After regular sale
7-Mar 11:00 am	Ontario Stockyards Inc.	Special Spring All Vaccinated Sale!
17-Mar 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Stocker Sale!
22-Mar 11:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale!
25-Mar 11:00 am	Denfield Livestock Exchange	Stockers, Bred Cows & Cow/Calf Pairs!
29-Mar 2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale!

For the full **2017 Spring Stocker listing**, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>