



Daily Market Information Report – Tuesday, February 28, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday, February 27, 2017

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 266 Veal & 180 Cows**

	Price Range	Top
Good quality Cows	73.00-85.00	107.00
Good Beef Veal	135.00-141.00	
Good Holstein Veal	120.00-137.50	
Medium Holstein Veal	105.00-118.00	
Plain Holstein Veal	94.00-100.00	
Heavy Holstein Veal	106.00-119.00	

Veal sold on a steady market. Cull cows also sold on a steady trade.

Today at **Keady Livestock Market: 350 Stockers, 36 Cows and Bulls, 57 Dollar Calves, 20 bred cows/heifers**

Steers	Price Range	Heifers	Price Range
1000+	162.00-176.75	900+	132.00-151.75
800-899	169.50-184.50	600-699	145.00-148.50
700-799	178.00-189.00	500-599	131.00-164.50
600-699	169.00-199.00	400-499	142.50-192.50
500-599	198.00-212.00		
400-499	195.00-217.50		
Cows	78.50-93.50	Bulls	90.50-104.00

All classes of stocker and feeder cattle sold steady with solid buyer demand. Cull cows and bulls sold fully steady. Dollar calves were fully steady from \$110.00-\$265.00 per head. Bred cows and heifers sold on a strong demand with bred cows from \$1700.00-\$2200.00 per head while bred heifers traded from \$2000.00-\$2200.00 per head. *April 1st @ 2:00 pm- Saunders Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	262	62.70-80.61	69.52	94.00
Bulls – Under 1,600 lbs	3	86.50-125.00	102.71	125.00
Bulls – Over 1,600 lbs	7	87.07-112.14	102.35	115.00
Veal calves over 600 lbs	60	109.18-133.46	120.38	171.00
Veal calves Under 125 lbs	405	115.01-258.86	160.73	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 17, 2017	2.6150	2.5303
February 10, 2017	2.5664	2.5103
February 3, 2017	2.5901	2.5329

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.12	200.77
Change (from yesterday's close):	+2.64	+3.69
Current Five Day Average:	196.59	193.20

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday was quiet. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. For the week ending February 18th western Canadian fed cattle slaughter volumes totaled just over 31,000 head. This is the largest weekly slaughter volume seen this year. Based off the five-year average, Alberta fed cash to cash basis levels historically weaken from February to March."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet today with just a couple of token sales noted in Colorado at \$123.50-\$124.00 live which is steady to last week, but certainly not enough to establish a market trend. Asking prices are generally undefined but are expected to be in around the \$128.00-\$130.00 live prices in the south, and \$200.00 dressed in the north. The online market takes place tomorrow morning, so we could see trade on the cash market develop afterwards, depending on the outcome online. A stronger market is anticipated.

Choice and Select Steers and Heifers:	Live	123.50-125.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Feb	126.60	+1.22	Mar	125.07	+1.22	Mar	3.666	+6.4	Mar	10.250	+14.0	Spot	75.22	-0.81
Apr	117.92	+2.42	Apr	124.70	+1.15	May	3.736	+5.4	May	10.356	+13.6	Mar	75.25	-0.79
Jun	107.55	+1.92	May	124.72	+1.62	Jul	3.810	+5.2	Jul	10.444	+13.4	Jun	75.27	-0.79
Aug	102.42	+1.22	Aug	126.22	+1.40	Sep	3.872	+5.2	Aug	10.440	+13.4	Sep	75.29	-0.79
Oct	102.32	+0.92	Sep	125.22	+1.37	Dec	3.936	+5.0	Sep	10.294	+12.4	Dec	75.32	-0.79
Dec	103.30	+0.87	Oct	124.12	+1.47	Mar	4.022	+5.0	Nov	10.182	+12.0	Mar	75.35	-0.79

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