



## Daily Market Information Report - Wednesday, March 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 959** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	162.00-178.00		<b>800+</b>	150.00-158.00	
<b>800-1000</b>	167.00-186.00		<b>600-800</b>	148.00-165.00	
<b>600-800</b>	176.00-186.50				

Feeder cattle sold actively at barely steady prices.

Today at **Ontario Stockyards Inc.: 224** Fed Cattle, **248** Cows, **13** Bulls & **27** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	150.00-155.00	159.00
<b>Fancy Fed Heifers</b>	150.00-155.00	163.00
<b>Good Quality Fed Steers &amp; Heifers</b>	144.00-149.00	
<b>Aged &amp; Medium Fed Cattle</b>	126.00-141.00	
<b>Good Beef Cows</b>	80.00-96.00	98.00
<b>Good Dairy Cows</b>	78.00-89.00	91.50
<b>Export Cows</b>	65.00-75.00	76.50
<b>Bulls</b>	93.00-108.00	111.50

Fed steers and heifers traded actively with prices \$2.00-\$3.00 cwt higher. Cows sold actively at mostly steady prices, with plainer types selling easier. Bulls sold steady to stronger. Veal sold steady to Monday. *500 stockers are expected for Thursday's sale. March 7<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale with 1,000 head expected!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	65	137.75-153.00	145.43	154.50
Large & Medium Frame Fed Heifers +1000 lbs	64	133.50-153.75	147.44	160.25
Cows	540	62.72-90.58	76.66	125.00
Bulls under 1600 lbs	16	68.18-101.87	84.24	144.99
Bulls over 1600 lbs	42	87.56-104.63	97.98	113.99
Veal over 600 lbs	258	115.00-132.00	122.67	141.00
Veal 125 & less	77	87.08-194.60	144.85	202.49

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: February 28, 2017 – 9** Replacement Calves, **80** Cows & **7** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$150.00-\$200.00/hd	\$210.00/hd
<b>Cows D1 &amp; D2</b>	90.00-93.00	106.00
<b>Cows D3</b>	80.00-89.00	
<b>Cows D4</b>	69.00-79.00	
<b>Bulls</b>	94.00-101.00	105.50

Cull cows sold on a steady market.

**Denfield Livestock Exchange Inc., February 28, 2017: 184 Fed Cattle, 34 Veal, 8 Bulls, 80 Cows & 93 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	163.50	Good beef cows	80.00-90.00	94.00
Good steers	150.00-155.00		Good Holstein cows	80.00-90.00	
Choice heifers	152.00-158.00		D1 & D2 Cows	70.00-80.00	
Good heifers	147.00-150.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	120.00-130.00	153.00	Choice drop calves	\$180.00-\$250.00/hd	\$500.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$100.00-\$170.00/hd	
Good beef bulls	80.00-105.00		Plain & Newborns	\$50.00-\$100.00/hd	

Fed cattle sold up to \$5.00 cwt higher than last week. Veal, cull cows and bulls traded strong but steady to last week's sales. Drop calves sold slightly lower but the good calves are still selling strong. *March 25<sup>th</sup> @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

**Brussels Livestock, February 28, 2017: 150 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	150.00-154.00	160.25
Second Cut Cattle	147.00-150.00	
Beef Cows	80.00-87.00	97.00
Export Cows	78.00-85.00	97.00
D1 & D2	79.00-86.00	
D3	74.00-79.00	
D4	55.00-70.00	

Fed steers and heifers sold on a good steady trade. Cull cows sold fully steady.

**Stocker sale at: Community Livestock Exchange: February 28, 2017 – 134 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	103.00-172.99	137.99	172.99	700-799	115.99-145.99	134.09	145.99
600-699	112.00-189.99	163.30	189.99	600-699	105.00-150.00	134.60	150.00
500-599	140.99-208.99	180.00	208.99	500-599	138.99-168.99	156.09	168.99
400-499	137.50-216.99	198.79	216.99	400-499	125.00-171.99	157.60	171.99

*March 17<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 90% vaccinated.*

**Stocker sale at: Keady Livestock Market: February 28, 2017 – 350 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-176.75	171.91	176.75	900+	132.00-151.75	147.52	151.75
800-899	169.50-184.50	178.10	184.50	600-699	145.00-148.50	147.00	148.50
700-799	178.00-189.00	182.72	189.00	500-599	131.00-164.50	152.83	164.50
600-699	169.00-199.00	182.00	205.00	400-499	142.50-192.50	166.00	192.50
500-599	198.00-212.50	202.25	215.00				
400-499	195.00-217.50	203.75	217.50				

All classes of stocker and feeder cattle sold steady on a solid demand. *April 1<sup>st</sup> @ 2:00 pm- Saunders Bull Sale!*

**Stocker sale at: Renfrew Pontiac Livestock: February 28, 2017 – 290 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	144.50-155.89	153.20	155.89	700-799	127.00-148.99	137.99	148.99
800-899	146.99-168.99	161.00	168.99	600-699	120.99-148.99	136.20	148.99
700-799	138.50-168.99	157.60	168.99	500-599	100.00-167.50	155.49	167.50
600-699	106.00-189.99	170.70	189.99	400-499	137.99-169.99	154.49	169.99
500-599	160.00-198.50	179.49	198.50	300-399	153.00-177.00	160.20	177.00
400-499	160.00-180.00	174.79	180.00				
399-	169.99-185.00	177.49	185.00				

Vaccinated stocker cattle sold on a steady market while non-vaccinated cattle were \$3.00-\$4.00 cwt cheaper.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.75	202.60
Change (from yesterday's close):	+2.02	+1.25
Current Five Day Average:	199.18	195.51

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "Based off the April live cattle contract, technical price levels have improved from the beginning of the week. Packers will likely be pulling hard on March contract cattle which could moderate interest in the cash market."

### U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 4,813 head on offer with 2,855 sold. Prices this week were stronger again with sales ranging from \$123.50-\$125.25, with an average price of \$124.99 up \$2.89 from last week's average online and steady to last week's cash market. Final results for the online auction market are posted here: <https://fedcattleexchange.com/page/SaleResults>. The U.S. cash cattle trade today did not develop until after the online market was completed and the market tone was set. In the south, a few sales have been reported at \$125.00 live, which is fully steady to last week. Bids in the north have surfaced at \$195.00-\$196.00 dressed which is also fully steady, but no sales have been reported at this time. Asking prices are holding at \$128.00 live in the south and \$200.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	123.50-125.50
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	117.57 -0.35	Mar	124.50 -0.57	Mar	3.756 +9.0	Mar	10.412 +16.2	Spot	74.89 -0.33
Jun	107.80 +0.25	Apr	123.75 -0.95	May	3.820 +8.2	May	10.516 +16.0	Mar	74.89 -0.36
Aug	103.00 +0.57	May	123.70 -1.02	Jul	3.892 +8.2	Jul	10.600 +15.4	Jun	74.91 -0.36
Oct	102.87 +0.55	Aug	125.42 -0.80	Sep	3.952 +8.0	Aug	10.596 +15.6	Sep	74.94 -0.35
Dec	103.92 +0.62	Sep	124.92 -0.30	Dec	4.012 +7.4	Sep	10.440 +14.4	Dec	74.97 -0.35
Feb	104.10 +0.32	Oct	123.92 -0.20	Mar	4.094 +7.2	Nov	10.322 +14.0	Mar	75.00 -0.35

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