



## Daily Market Information Report - Thursday, March 2, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 1, 2017

<b>A Grade Steers</b>	250.00-252.00
<b>A Grade Heifers</b>	249.00-251.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 200 Fed Cattle, 520 Cows, 174 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	148.00-157.00	160.00
<b>Good Fed Heifers</b>	146.00-154.00	
<b>Holstein Steers</b>	108.00-114.00	119.00
<b>Good Cows</b>	74.00-86.00	120.00
<b>Steers 700 lbs +</b>	156.00-191.00	
<b>Lightweight Steers</b>	164.00-212.00	
<b>Heifers 700 lbs +</b>	146.00-164.00	
<b>Lightweight Heifers</b>	152.00-170.00	

Cull cows sold on a good demand at steady prices. Fed steers and heifers sold \$2.00-\$3.00 higher on a good demand. Holstein steers also traded \$2.00-\$3.00 cwt higher. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 500 Stockers** (sale is still in progress at time of reporting)

<b>Steers</b>	Price Range	Average	Top	<b>Heifers</b>	Price Range	Average	Top
<b>1000+</b>	104.00-128.00	113.45	138.89	<b>900+</b>	93.00-100.00	98.10	133.00
<b>900-999</b>	115.00-142.00	132.60	163.00	<b>800-899</b>	133.00-155.00	144.33	155.00
<b>800-899</b>	145.00-166.00	154.64	166.00	<b>700-799</b>	125.00-161.50	142.01	161.50
<b>700-799</b>	141.00-190.50	165.68	190.50	<b>600-699</b>	125.00-161.50	142.99	174.00
<b>600-699</b>	170.00-213.00	189.52	213.00	<b>500-599</b>	130.00-168.50	149.05	176.00
<b>500-599</b>	169.00-213.50	189.07	216.00	<b>400-499</b>	145.00-177.50	160.93	2110.00
<b>400-499</b>	163.00-215.00	195.80	215.00	<b>300-399</b>	152.00-200.00	168.11	202.50
<b>399-</b>	195.00-236.00	215.95	236.00				

A good strong trade on most classes with fleshier types selling under some pressure. Final results will be posted on Friday's report. *March 7<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale with 1,000 head expected!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	130.00-170.00	179.00
<b>Good Holsteins</b>	120.00-130.00	132.00
<b>Slightly Heavy Holsteins</b>	115.00-120.00	
<b>Heavy Holsteins 800 lbs+</b>	107.00-115.00	
<b>Medium Holsteins</b>	N/A	

Holstein veal sold on stronger market with prices up \$1.00-\$2.00 cwt, while beef calves sold steady.

At **Aylmer Stockyards Inc.:** **March 1, 2017** – **46** Veal, **181** Cows, **23** Fed Cattle, **2** bulls, **14** Stockers, **102** Drop Calves

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Fed heifers, dairy &amp; dairy cross</b>	67.00-111.00	99.29	111.00
<b>Cows</b>	50.00-107.00	79.30	107.00
<b>Veal over 600 lbs</b>	95.99-133.00	116.30	133.00
<b>Drop Calves</b>	\$70.00-\$460.00/hd	\$193.67/hd	

Cull cows and veal continued to sell on a steady trade. Drop calves sold slightly higher.

Ontario auction sales on **Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	52	135.50-154.00	144.42	159.00
Large & Medium Frame Fed Heifers +1000 lbs	155	143.30-156.00	151.12	163.00
Cows	640	60.07-90.05	75.00	108.00
Bulls under 1600 lbs	7	97.64-104.79	101.42	124.00
Bulls over 1600 lbs	15	94.17-112.30	103.15	117.50
Veal over 600 lbs	71	98.92-129.34	114.84	133.00
Veal under 125 lbs	126	140.00-217.00	183.83	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 1, 2017** – **959** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.50-178.00	165.21	178.00	<b>900+</b>	154.00-158.00	156.22	158.00
<b>900-999</b>	165.00-186.00	173.17	186.00	<b>800-899</b>	146.00-150.00	148.67	150.00
<b>800-899</b>	161.50-170.00	164.85	170.00	<b>700-799</b>	137.00-165.00	150.78	165.00
<b>700-799</b>	151.00-186.50	175.33	186.50				

Feeder cattle sold barely steady while medium quality cattle were under pressure.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	206.75	202.60
<b>Change</b> (from yesterday's close):	+2.02	+1.25
<b>Current Five Day Average:</b>	199.18	195.51

### **ALBERTA DIRECT TRADE**

The Alberta direct cattle trade on Wednesday remained untested but the market tone is stronger. Canfax reports: "Dressed bids have been reported from 274.00-275.00 delivered. Initial bids are 2.00-3.00 higher than the previous week. Live bids have been reported in the low 160's, initial bids are 2.00 higher than last week's weighted average price."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### **U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was active on Wednesday, in the south, at slightly higher to fully steady prices. The USDA Mandatory Price Report for yesterday lists live sales from \$120.00-\$126.00 with steers averaging \$124.64 up \$0.30 from last week on average while heifers averaged \$125.05 up \$0.75. On the rail a couple of sales were noted at \$196.00-\$200.00 dressed which is steady to \$4.00 cwt higher than last week. Today, moderate trade has surfaced in the north at prices \$200.00-\$202.00 dressed, mostly \$200.00 up \$4.00 from last week's weighted average. At this time it appears that business for the week has been completed in all feeding states.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00-126.00
	Rail	196.00-202.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	116.15	-1.42	<b>Mar</b>	123.45	-1.05	<b>Mar</b>	3.726	-3.0	<b>Mar</b>	10.266	-14.4	<b>Spot</b>	74.67	-0.24
<b>Jun</b>	106.72	-1.07	<b>Apr</b>	121.92	-1.82	<b>May</b>	3.794	-2.4	<b>May</b>	10.372	-14.4	<b>Mar</b>	74.68	-0.21
<b>Aug</b>	101.95	-1.05	<b>May</b>	121.72	-1.97	<b>Jul</b>	3.862	-3.0	<b>Jul</b>	10.456	-14.2	<b>Jun</b>	74.70	-0.21
<b>Oct</b>	101.87	-1.00	<b>Aug</b>	123.87	-1.55	<b>Sep</b>	3.922	-3.0	<b>Aug</b>	10.456	-14.0	<b>Sep</b>	74.72	-0.21
<b>Dec</b>	102.85	-1.07	<b>Sep</b>	123.65	-1.27	<b>Dec</b>	3.984	-2.6	<b>Sep</b>	10.320	-12.0	<b>Dec</b>	74.76	-0.21
<b>Feb</b>	103.15	-0.95	<b>Oct</b>	122.80	-1.12	<b>Mar</b>	4.066	-2.6	<b>Nov</b>	10.216	-10.4	<b>Mar</b>	74.79	-0.21

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