



## Daily Market Information Report - Friday, March 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

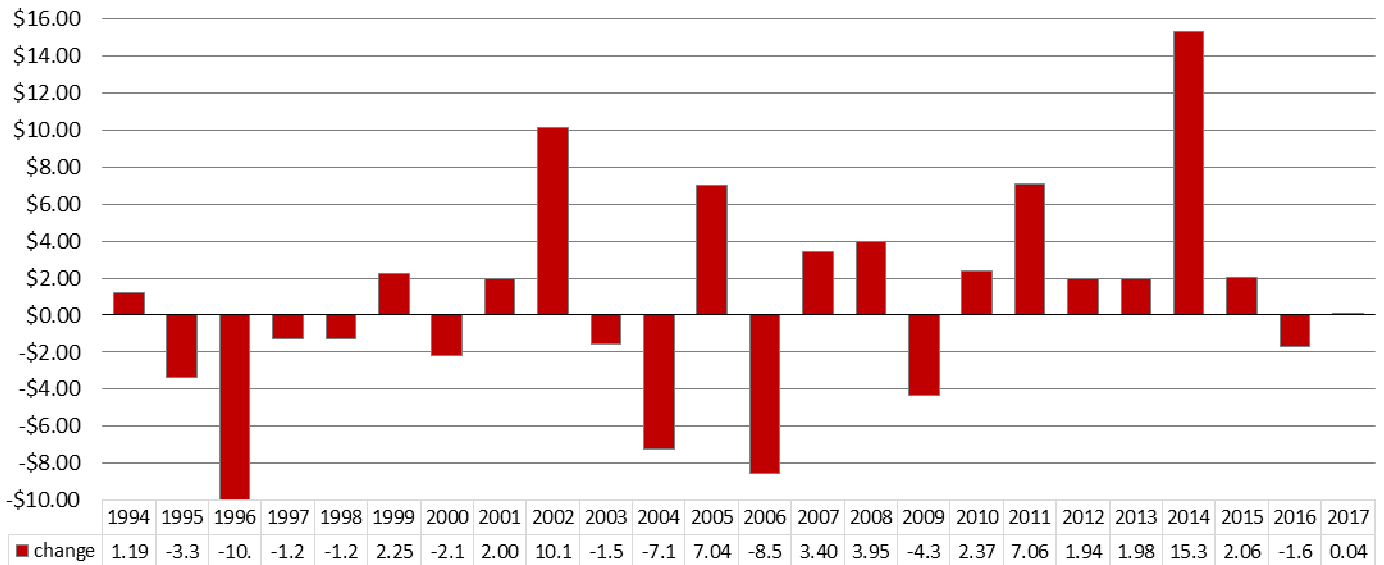
### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 253.00-255.00

**A Grade Heifers** 252.00-254.00

### Ontario Railgrade Monthly Average Prices - Price Change - Jan to Feb



### ONTARIO LIVE CATTLE TRADE

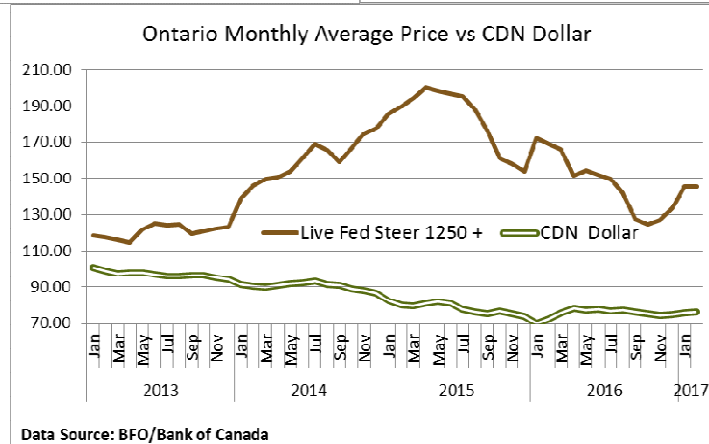
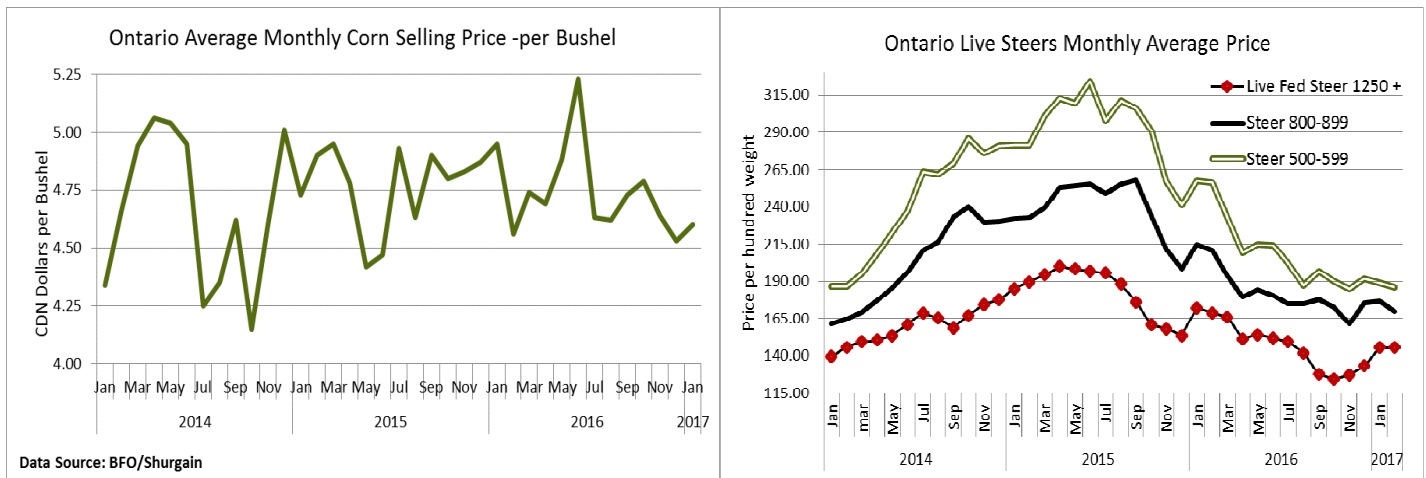
Today at **Brussels Livestock**: 900 Stockers (200 yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	145.50-165.25	156.43	165.25	<b>900+</b>	141.50-154.25	148.78	158.50
<b>900-999</b>	144.00-168.50	155.63	168.50	<b>800-899</b>	138.00-156.00	150.02	156.00
<b>800-899</b>	145.00-161.50	151.20	163.00	<b>700-799</b>	134.00-156.00	147.89	156.00
<b>700-799</b>	140.00-176.00	165.83	187.00	<b>600-699</b>	118.00-165.00	144.22	180.00
<b>600-699</b>	129.00-215.00	177.90	215.00	<b>500-599</b>	134.00-180.00	156.06	189.00
<b>500-599</b>	164.00-225.00	187.98	225.00	<b>400-499</b>	135.00-178.00	158.00	190.00
<b>400-499</b>	172.00-213.00	189.50	217.00	<b>300-399</b>	125.00-207.00	177.00	207.00
<b>399-</b>	142.00-197.00	170.80	197.00	<b>299-</b>	105.00-180.00	142.50	180.00

Calves and yearlings sold on a selective demand at steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	72	133.00-160.00	148.94	160.00
Large & Medium Frame Fed Heifers +1000 lbs	35	130.77-147.33	140.72	154.00
Fed steers, dairy and dairy cross	76	103.91-113.78	107.80	119.00
Cows	598	68.49-852.29	75.03	120.00
Bulls under 1600 lbs	12	82.00-122.33	98.33	132.00
Bulls over 1600 lbs	14	83.86-103.07	95.91	130.00
Veal +600 lbs	161	112.33-130.66	121.21	179.00
Veal Calves 125 lbs & under	101	85.00-222.00	173.94	238.00



Stocker sale at: **Ontario Livestock Exchange, March 2, 2017 – 148** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	143.00-151.00	146.94	151.00	900+	119.00-139.00	128.08	139.00
800-899	141.00-165.00	154.82	165.00	500-599	157.00-170.00	161.71	170.00
700-799	151.00-191.50	168.06	191.50				
600-699	114.00-170.00	128.60	185.00				
500-599	113.00-155.00	126.17	212.00				

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc., March 2, 2017 – 543** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	103.50-138.89	118.11	141.00	900+	75.00-106.00	95.91	133.00
900-999	110.00-142.00	160.17	163.00	800-899	133.00-155.00	144.33	155.00
800-899	145.00-166.00	154.64	166.00	700-799	110.00-148.00	133.27	161.50
700-799	141.00-190.50	165.68	190.50	600-699	125.00-161.50	142.78	174.00
600-699	170.00-213.00	189.37	213.00	500-599	130.00-168.50	148.02	176.00
500-599	169.00-212.00	189.69	216.00	400-499	145.00-177.50	159.71	211.00
400-499	162.50-215.00	191.71	215.00	300-399	152.00-200.00	168.11	202.50
399-	205.00-236.00	219.83	236.00				

A good strong trade on most classes with fleshier types selling under some pressure.

Stocker sale at: **Ottawa Livestock Exchange, March 2, 2017 – 89** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	101.00-172.00	136.67	185.00	700-799	78.00-136.00	118.50	136.00
400-499	112.00-175.00	148.57	182.00	600-699	145.00-172.00	157.17	172.00
				500-599	122.00-180.00	147.62	180.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.99	203.33
<b>Change</b> (from yesterday's close):	+0.64	-0.39
<b>Current Five Day Average:</b>	204.04	200.10

The boxed beef cut-out noon value has increased \$12.88 since Thursday February 23, 201 on the choice, while select is up \$10.79 for the same time period. Strong demand for ribs and loins are noted.

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, March 2, 2017	248.00-252.75	+3.04

**ALBERTA DIRECT TRADE**

The Alberta direct trade was reported as light with stronger prices. Canfax reported live steers at \$162.00 up \$3.00 from last week while dressed steers sold from \$271.00-\$273.50 up \$3.27 on average. Heifers on the rail traded from \$270.50-\$274.50 up \$1.55 from last week on average. Canfax notes: "Buyers were indicating cattle they bought this week would be lifted in two weeks. Cash to futures basis levels did strengthen and remain stronger than the five-year average."

<b>Steers</b>	Live	162.00	Flat rail	271.00-273.50
<b>Heifers</b>	Live	N/T	Flat rail	270.50-274.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade on Thursday saw active trading in the north with most sales \$4.00 higher ranging from \$200.00-\$205.50 dressed with averages around \$200.00. Final results for the week, as of noon today, saw live steers average \$124.83 and heifers \$124.87 for the week up \$0.43 and \$0.57 respectively. On the rail steers averaged \$199.99 dressed for the week up \$4.09, with heifers \$199.92 up \$4.08. Today a couple of bids have been noted at \$200.00 dressed in the north with no sales. At this point it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	120.00-126.00 for the week
	Rail	192.00-205.50 for the week

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Apr</b>	115.97	-0.17	<b>Mar</b>	124.22	+0.77	<b>Mar</b>	3.746	+2.0	<b>Mar</b>	10.270	+0.2	<b>Spot</b>	74.61	-0.05
<b>Jun</b>	106.75	+0.02	<b>Apr</b>	122.95	+1.02	<b>May</b>	3.806	+1.2	<b>May</b>	10.374	+0.2	<b>Mar</b>	74.62	-0.06
<b>Aug</b>	102.27	+0.32	<b>May</b>	122.40	+0.67	<b>Jul</b>	3.872	+1.0	<b>Jul</b>	10.460	+0.2	<b>Jun</b>	74.65	-0.05
<b>Oct</b>	102.35	+0.47	<b>Aug</b>	124.35	+0.47	<b>Sep</b>	3.930	+0.6	<b>Aug</b>	10.460	+0.2	<b>Sep</b>	74.67	-0.05
<b>Dec</b>	103.57	+0.72	<b>Sep</b>	124.17	+0.52	<b>Dec</b>	3.992	+0.6	<b>Sep</b>	10.320	+0.0	<b>Dec</b>	74.71	-0.05
<b>Feb</b>	103.70	+0.55	<b>Oct</b>	123.17	+0.37	<b>Mar</b>	4.072	+0.4	<b>Nov</b>	10.220	+0.2	<b>Mar</b>	74.74	-0.05

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**ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES**

7-Mar	11:00 am	Ontario Stockyards Inc.	Special Spring All Vaccinated Sale! (1000 hd expected)
17-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Stocker Sale!
22-Mar	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale!
25-Mar	11:00 am	Denfield Livestock Exchange	Stockers, Bred Cows & Cow/Calf Pairs!
29-Mar	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale!

For the full **2017 Spring Stocker listing**, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>