



## Daily Market Information Report – Monday, March 13, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	258.00-260.00
<b>A Grade Heifers</b>	257.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **63** veal on offer

	Price Range	Top
<b>Veal calves 600 lbs +</b>	102.00-120.50	155.00
<b>Veal calves 451-600 lbs</b>	79.00-104.00	104.00

Veal calves sold at prices \$5.00 - \$10.00 lower.

At **Kawartha Lakes Community Sale Barn, March 11, 2017** – **114** Cows, **7** Bulls, **39** Stockers & **54** Veal

	Price Range	Avg.	Top
<b>Cows</b>	71.00-88.00	77.56	107.50
<b>Bulls over 1600 lbs</b>	84.00-117.50	96.40	117.50
<b>Veal 600 lbs+</b>	96.00-119.00	107.50	130.00
<b>Veal under 125 lbs</b>	140.00-192.50	164.49	192.50

Stockers and veal sold steady, bulls sold stronger, and cows traded steady to higher. *March 22<sup>nd</sup> @ 11:00am - Peterborough County Cattlemen's & Victoria Beef Farmers special Stocker sale (90% vaccinated).*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 10, 2017** – **861** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	140.00-168.50	149.90	168.50	<b>900+ lbs</b>	143.00-155.25	149.72	159.00
<b>900-999</b>	162.50-179.00	170.76	188.00	<b>800-899</b>	150.00-164.50	159.97	164.50
<b>800-899</b>	162.00-182.25	172.47	182.25	<b>700-799</b>	152.00-172.00	162.36	172.00
<b>700-799</b>	160.00-185.00	176.79	185.00	<b>600-699</b>	131.50-190.00	173.90	190.00
<b>600-699</b>	156.00-210.00	186.42	210.00	<b>500-599</b>	175.00-192.00	182.62	196.00
<b>500-599</b>	164.00-221.00	209.15	221.00	<b>400-499</b>	182.00-220.00	209.50	220.00
<b>400-499</b>	185.00-227.00	212.55	227.00	<b>300-399</b>	175.00 (1 head)		
<b>399-</b>	212.00-230.00	221.00	230.00				

Calves sold on a strong active trade at prices \$5.00 - \$10.00 higher. Yearlings sold actively at \$2.00 - \$3.00 higher.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Feb. 25, 2017</b>	<b>Week ending Feb. 18, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,761</b>	<b>2,464</b>	
<b>Steers &amp; Heifers</b>	482	418	
<b>Cows</b>	1,819	1,426	
<b>Bulls</b>	460	620	

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
March 4, 2017	913	826
February 25, 2017	911	832
March 5, 2016	939	855

### FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending</i>	<i># of hd change</i>	<i>YTD</i>	<i>% Change</i>	<i>% Change</i>
	<i>March 4, 2017</i>	<i>from week ago</i>		<i>(Week Ago)</i>	<i>(Year Ago)</i>
<b>Grand Total</b>	54,736	+10,958	435,233	+25%	+4%
<b>Western Slaughter</b>	40,925	+8,711	324,726	+27%	+3%
<b>Eastern Slaughter</b>	13,811	+2,247	110,507	+19%	+9%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i>	<i>Previous Week</i>	<i>Year Ago</i>
	<i>March 11, 2017</i>		
<b>Grand Total</b>	587,000	581,000	543,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
February 24, 2017	2.6942	2.6103
February 17, 2017	2.6150	2.5303
February 10, 2017	2.5664	2.5103

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	219.14	212.31
<b>Change</b> (from yesterday's close):	-0.69	+1.32
<b>Current Five Day Average:</b>	214.12	207.25

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with asking prices not well defined.

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	117.75 +0.15	<b>Mar</b>	128.60 +1.12	<b>Mar</b>	3.544 -3.4	<b>Mar</b>	9.962 0.00	<b>Spot</b>	74.39 +0.12
<b>Jun</b>	108.10 +0.60	<b>Apr</b>	128.10 +1.42	<b>May</b>	3.610 -3.2	<b>May</b>	10.060 -0.4	<b>Mar</b>	74.39 +0.13
<b>Aug</b>	103.55 +0.50	<b>May</b>	127.00 +1.22	<b>Jul</b>	3.684 -3.4	<b>Jul</b>	10.156 -0.4	<b>Apr</b>	74.43 +0.13
<b>Oct</b>	103.57 +0.52	<b>Aug</b>	128.75 +1.32	<b>Sep</b>	3.756 -3.4	<b>Aug</b>	10.170 -0.2	<b>May</b>	74.46 +0.13
<b>Dec</b>	104.65 +0.40	<b>Sep</b>	128.25 +1.27	<b>Dec</b>	3.834 -3.0	<b>Sep</b>	10.076 +1.6	<b>Jun</b>	74.49 +0.13
<b>Feb</b>	105.02 +0.47	<b>Oct</b>	127.00 +1.30	<b>Mar</b>	3.926 -3.0	<b>Nov</b>	10.022 +2.4	<b>Jul</b>	74.53 +0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)