



## Daily Market Information Report - Thursday, March 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, March 15, 2017

<b>A Grade Steers</b>	258.00-260.00
<b>A Grade Heifers</b>	257.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 210 Fed Cattle, 475 Cows, 250 Stockers & 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	152.00-164.00	
<b>Good Fed Heifers</b>	150.00-163.75	
<b>Good Cows</b>	82.00-92.00	118.00
<b>Steers 700 lbs +</b>	152.00-180.00	192.00
<b>Lightweight Steers</b>	180.00-210.00	
<b>Heifers 700 lbs +</b>	155.00-175.00	
<b>Lightweight Heifers</b>	170.00-192.00	

Cull cows sold on a steady trade. Fed steers and heifers sold actively at higher prices. Stockers sold actively at steady prices.

Today at **Ontario Stockyards Inc.: 700 Stockers** (sale still in progress)

<b>Steers</b>	Price Range	Average	Top	<b>Heifers</b>	Price Range	Average	Top
<b>1000+</b>	134.00-151.00	144.30	153.00	<b>900+</b>	96.00-140.00	114.54	140.00
<b>900-999</b>	135.00-172.00	159.24	172.00	<b>800-899</b>	140.00-169.00	157.72	169.00
<b>800-899</b>	151.00-176.00	167.55	176.00	<b>700-799</b>	145.00-176.00	162.24	176.00
<b>700-799</b>	158.00-191.75	172.72	200.00	<b>600-699</b>	147.50-180.50	170.43	183.50
<b>600-699</b>	175.00-216.00	195.51	218.50	<b>500-599</b>	166.00-191.00	179.33	195.00
<b>500-599</b>	189.00-232.00	213.99	232.00	<b>400-499</b>	167.50-203.00	186.34	213.00
<b>400-499</b>	199.00-230.00	218.72	231.00	<b>300-399</b>	156.50-207.50	178.07	207.50
<b>399-</b>	140.00-187.50	161.85	235.00	<b>299-</b>	140.00		

Replacement cattle sold actively at steady prices with some pressure on the fleshier types. Final results will be posted on Friday's report. *April 4<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 170 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	130.00-170.00	
<b>Good Holsteins</b>	110.00-120.00	
<b>Slightly Heavy Holsteins</b>	105.00-115.00	
<b>Heavy Holsteins 800 lbs+</b>	100.00-110.00	
<b>Medium Holsteins</b>	80.00-100.00	

Holstein veal calves sold under pressure while beef calves sold steady.

At **Aylmer Stockyards Inc.: March 15, 2017 – 25 Veal, 142 Cows, 7 Fed Cattle, 5 bulls, 45 Stockers, 90 Drop Calves**

	Price Range	Avg.	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	83.99-110.00	100.40	110.00
<b>Cows</b>	55.00-121.99	88.80	135.49
<b>Veal over 600 lbs</b>	107.00-159.00	116.90	168.99
<b>Drop Calves</b>	\$45.00-\$430.00/hd	\$179.15/hd	

Cull cows sold on a stronger market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	149.00-168.00	159.08	168.00
Large & Medium Frame Fed Heifers +1000 lbs	66	152.00-168.00	160.91	170.00
Cows	487	67.33-101.06	84.93	135.49
Bulls under 1600 lbs	8	99.24-118.43	104.78	121.99
Bulls over 1600 lbs	6	115.83-121.00	118.40	127.50
Veal over 600 lbs	38	105.03-146.76	117.66	168.99
Veal under 125 lbs	46	112.00-190.00	147.09	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 15, 2017 – 470** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	165.50-180.50	172.26	180.50	<b>900+</b>	143.00-160.00	153.63	160.00
<b>900-999</b>	172.50-187.00	178.03	187.00				
<b>800-899</b>	140.00-177.00	161.17	177.00				

Feeder cattle sold actively at stronger prices.

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 4, 2017	2.7432	2.6669
February 24, 2017	2.6942	2.6103
February 17, 2017	2.6150	2.5303

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.44	213.80
Change (from yesterday's close):	+1.12	+0.66
Current Five Day Average:	219.48	211.87

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remains untested. Canfax reports: "Dressed bids have been reported from 278.00-280.00 delivered. Initial bids are 2.00-4.00 higher than the previous week. Live bids have been reported in the upper 160's, bids are 4.50 higher than last week's weighted average price. No prices have been confirmed but there have been rumblings a few western Canadian fed cattle have traded in to the US as well this week."

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was active on Wednesday, with the USDA Mandatory Price report listing live sales on Wednesday from \$123.00-\$134.00 live with steers averaging \$128.82 up \$3.59 from last week, while heifers averaged \$128.48 up \$3.38. On the rail steers and heifers sold from \$204.00-\$215.00 dressed, with steers averaging \$208.18 up \$6.62 from last week on average, while heifers averaged \$208.87 up \$7.20. Today, the market was very quiet with business for the week completed.

<b>Choice and Select Steers and Heifers:</b>	Live	123.00-134.00
	Rail	204.00-215.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	119.20 +1.50	<b>Mar</b>	130.55 +1.32	<b>May</b>	3.660 +2.4	<b>May</b>	10.014 +3.4	<b>Spot</b>	74.93 -0.07
<b>Jun</b>	109.42 +1.17	<b>Apr</b>	130.55 +1.85	<b>Jul</b>	3.734 +2.4	<b>Jul</b>	10.114 +3.4	<b>Apr</b>	75.03 -0.02
<b>Aug</b>	104.92 +0.95	<b>May</b>	129.42 +1.70	<b>Sep</b>	3.800 +2.4	<b>Aug</b>	10.124 +3.6	<b>May</b>	75.06 -0.02
<b>Oct</b>	104.75 +0.90	<b>Aug</b>	130.17 +1.20	<b>Dec</b>	3.874 +2.4	<b>Sep</b>	10.024 +3.0	<b>Jun</b>	75.09 -0.02
<b>Dec</b>	105.60 +0.82	<b>Sep</b>	129.12 +0.92	<b>Mar</b>	3.966 +2.6	<b>Nov</b>	9.954 +2.4	<b>Sep</b>	75.20 -0.03
<b>Feb</b>	105.70 +0.67	<b>Oct</b>	127.80 +0.92	<b>May</b>	4.012 +2.2	<b>Jan</b>	10.006 +2.6	<b>Dec</b>	75.33 -0.04