



## Daily Market Information Report – Tuesday, March 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, March 20, 2017

**A Grade Steers** 265.00

**A Grade Heifers** 264.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 250 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	157.00-162.00	168.50
<b>Second Cut Cattle</b>	152.00-157.00	
<b>Beef Cows</b>	78.00-93.00	125.00
<b>Export Cows</b>	87.00-92.00	95.00
<b>D1 &amp; D2</b>	83.00-87.00	
<b>D3</b>	78.00-84.00	
<b>D4</b>	73.00-78.00	

Fed steers and heifers sold \$2.00 higher. Cull cows sold steady.

Today at **Ontario Livestock Exchange: 369 Veal & 150 Cows**

	Price Range	Top
<b>Good quality Cows</b>	83.00-97.00	113.00
<b>Good Beef Veal</b>	130.00-169.00	
<b>Good Holstein Veal</b>	118.00-134.00	
<b>Medium Holstein Veal</b>	104.00-116.00	
<b>Plain Holstein Veal</b>	70.00-95.00	
<b>Heavy Holstein Veal</b>	101.00-109.00	

Veal sold on a steady market. Cull cows sold very strong at firm prices.

Today at **Keady Livestock Market: 394 Stockers, 108 Cows (cull cows & bred cows), 80 Dollar Calves**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	177.50-178.00	<b>900+</b>	159.75-162.75
<b>800-899</b>	186.50-193.00	<b>600-699</b>	150.00-158.00
<b>700-799</b>	175.00-197.00	<b>500-599</b>	168.00-189.00
<b>500-599</b>	172.50-232.50	<b>400-499</b>	160.00-171.00
<b>Cull Cows</b>	76.00-91.50	<b>Bulls</b>	80.00-103.00

All weights and classes of stocker and feeder cattle sold at prices \$5.00-\$8.00 cwt higher. Cull cows sold steady to last week. Dollar calves sold steady with sales from \$150.00-\$280.00 per head. *April 1<sup>st</sup> @ 2:00 pm- Saunders Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	316	69.88-86.97	77.03	113.00
Bulls – under 1,600 lbs	2	88.50-121.00	103.49	121.00
Bulls – Over 1,600 lbs	8	104.25-125.50	113.53	130.00
Veal calves over 600 lbs	66	104.48-124.44	114.67	142.00
Veal calves Under 125 lbs	413	131.67-248.47	176.37	412.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	224.90	216.09
<b>Change</b> (from yesterday's close):	+1.14	+2.12
<b>Current Five Day Average:</b>	222.20	213.87

### **ALBERTA DIRECT TRADE**

The Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remained untested however some starter bids were noted in the north at \$210.00 dressed and \$126.00 live in the south, but no sales have taken place. Asking prices are around \$130.00-\$131.00 live in the south and \$214.00 plus dressed in the north. Trading is not expected to surface before the online auction tomorrow morning, as sellers wait and see what happens there first.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Apr</b>	119.90	+1.00	<b>Mar</b>	132.00	+0.52	<b>May</b>	3.612	-2.2	<b>May</b>	10.014	+2.0	<b>Spot</b>	74.94	+0.09
<b>Jun</b>	111.05	+1.25	<b>Apr</b>	132.62	+0.17	<b>Jul</b>	3.686	-2.4	<b>Jul</b>	10.116	+2.2	<b>Apr</b>	74.97	+0.09
<b>Aug</b>	106.57	+0.92	<b>May</b>	131.50	+0.22	<b>Sep</b>	3.762	-2.2	<b>Aug</b>	10.136	+2.6	<b>May</b>	74.99	+0.09
<b>Oct</b>	106.72	+0.90	<b>Aug</b>	132.47	+0.70	<b>Dec</b>	3.844	-1.6	<b>Sep</b>	10.052	+4.0	<b>Jun</b>	75.03	+0.09
<b>Dec</b>	107.47	+0.82	<b>Sep</b>	131.50	+0.75	<b>Mar</b>	3.940	-2.0	<b>Nov</b>	9.982	+4.6	<b>Sep</b>	75.06	+0.09
<b>Feb</b>	107.17	+0.67	<b>Oct</b>	129.85	+0.82	<b>May</b>	3.986	-1.6	<b>Jan</b>	10.032	+4.6	<b>Dec</b>	75.14	+0.09

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