



## Daily Market Information Report - Wednesday, March 22, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	265.00-267.00 (prices reported in the a.m.)
<b>A Grade Heifers</b>	264.00-266.00 (prices reported in the a.m.)

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 853** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	165.00-18.50		<b>800+</b>	155.00-156.00	
<b>800-1000</b>	170.00-186.00		<b>600-800</b>	159.00-175.00	
<b>600-800</b>	174.00-194.00				

Feeder cattle sold on a steady basis.

Today at **Ontario Stockyards Inc.: 192** Fed Cattle, **253** Cows, **15** Bulls & **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	158.00-163.00	186.50
<b>Fancy Fed Heifers</b>	159.00-164.00	176.00
<b>Good Quality Fed Steers</b>	152.00-157.00	
<b>Good Quality Fed Heifers</b>	153.00-164.00	
<b>Aged and Medium Fed Cattle</b>	110.00-144.00	
<b>Good Beef Cows</b>	87.00-98.00	100.00
<b>Good Dairy Cows</b>	81.0-91.00	93.50
<b>Export Cows</b>	77.00-82.00	83.50
<b>Bulls</b>	109.00-123.00	132.50

Fed steers and heifers traded actively with prices on the better lots \$2.00-\$3.00 cwt higher. Cows sold actively with both beef and dairy breeds trading barely steady. Bulls sold fully steady to stronger and veal was steady to Monday. **800 stockers are expected for Thursday's sale. April 4<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!**

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	92	148.00-163.50	155.55	168.50
Large & Medium Frame Fed Heifers +1000 lbs	84	145.75-160.00	153.93	164.50
Cows	576	68.81-95.80	83.07	138.99
Bulls under 1600 lbs	16	94.68-110.87	103.15	123.99
Bulls over 1600 lbs	27	102.51-114.66	107.80	130.00
Veal over 600 lbs	357	105.98-127.71	117.88	169.00
Veal 125 & less	124	111.85-208.74	166.19	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: March 21, 2017 – 24** Replacement Calves, **93** Cows & **10** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	130.00-160.00	290.00
<b>Cows D1 &amp; D2</b>	92.00-102.00	113.00
<b>Cows D3</b>	81.00-91.00	
<b>Cows D4</b>	72.00-80.00	
<b>Bulls</b>	98.00-106.00	113.50

Cows sold actively to up to \$2.00 cwt higher.

**Denfield Livestock Exchange Inc., March 21, 2017: 203 Fed Cattle, 41 Veal, 7 Bulls, 93 Cows & 93 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	175.00	Good beef cows	85.00-95.00	111.00
Good steers	155.00-160.00		Good Holstein cows	80.00-90.00	
Choice heifers	160.00-165.00	185.00	D1 & D2 Cows	70.00-80.00	
Good heifers	155.00-160.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	115.00-124.00	128.00	Choice drop calves	\$275.00-\$350.00	
Plain & heavy veal	105.00-115.00		Good drop calves	\$200.00-\$275.00	
Good beef bulls	115.00-125.00		Plain & Newborns	\$100.00-\$175.00	
Good Hol bulls	109.00-115.00				

The fed cattle sold \$5.00 cwt higher with a real good demand. Veal traded fully steady. Bulls and cull cows sold steady to last week's good traded. Drop calves sold slightly higher. *March 25<sup>th</sup> @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: March 21, 2017 – 156 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-175.00	145.50	175.00	500-599	105.00-204.00	172.19	204.00
600-699	100.00-214.99	174.10	214.99	400-499	112.50-193.99	169.99	193.99
500-599	130.00-241.00	206.80	241.00				
400-499	164.99-233.00	198.30	233.00				

*May 5<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Stocker sale- catalogued, farm fresh and 100% vaccinated.*

Stocker sale at: **Keedy Livestock Market: March 21, 2017 – 382 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.50-178.00	177.74	179.25	900+	159.75-162.75	161.58	192.07
800-899	186.50-193.00	191.00	196.00	500-599	168.00-189.00	180.00	189.00
700-799	175.00-197.00	187.65	197.00				
500-599	172.50-232.50	211.00	232.50				

All weights and classes of stocker and feeder cattle sold at prices \$5.0-\$8.00 cwt higher. *April 1<sup>st</sup> @ 2:00 pm-Saunders Bull Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: March 21, 2017 – 298 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	143.99-187.00	172.39	187.00	800-899	107.49-169.99	162.59	169.99
700-799	130.00-200.00	181.89	200.00	700-799	158.00-186.69	178.00	183.69
600-699	145.99-216.00	190.79	216.00	600-699	135.00-187.00	178.20	187.00
500-599	127.49-225.00	194.79	225.00	500-599	155.00-190.99	178.20	190.99
400-499	125.00-210.00	190.59	210.00	400-499	164.99-208.99	183.20	208.99

Stockers sold \$4.00-\$8.00 cwt higher on both the steers and heifers.

Stocker sale at: **Temiskaming Livestock Sales: March 20, 2017 – 135 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	103.00-160.00	139.61	169.50	700-799	151.50-168.50	160.60	175.50
600-699	154.00-181.50	171.56	200.00	600-699	158.50-179.50	170.03	179.50
500-599	141.00-189.00	166.23	189.00	500-599	165.50-179.50	176.31	179.55

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.43	216.96
Change (from yesterday's close):	-1.50	+1.55
Current Five Day Average:	223.16	214.18

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade could develop this afternoon.

### U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 3,928 head on offer with 2,195 sold. Sales today ranged from \$128.00-\$136.50 live averaging \$133.35 up \$4.96 from last week's online auction market. Final results for the online auction market are posted here: <https://fedcattleexchange.com/page/SaleResults>. On the U.S. cash cattle trade today, remained untested. Bids in the south were noted at \$126.00 live with no selling interest at the lower prices. Bids in the north were at \$133.00 live and \$210.00-\$215.00 dressed, which is stronger than last week's trade, but still no selling interest was noted. Asking prices are sitting at \$132.00-\$134.00 live in the south and \$215.00-\$217.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	128.00-136.50 - online
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	122.45 +2.55	<b>Mar</b>	134.00 +2.00	<b>May</b>	3.586 -2.4	<b>May</b>	9.996 -1.6	<b>Spot</b>	74.95 +0.01
<b>Jun</b>	113.77 +2.72	<b>Apr</b>	136.35 +3.72	<b>Jul</b>	3.664 -2.2	<b>Jul</b>	10.102 -1.4	<b>Apr</b>	74.98 +0.01
<b>Aug</b>	108.95 +2.37	<b>May</b>	135.27 +3.77	<b>Sep</b>	3.740 -2.2	<b>Aug</b>	10.122 -1.4	<b>May</b>	75.00 +0.01
<b>Oct</b>	108.55 +1.82	<b>Aug</b>	136.30 +3.82	<b>Dec</b>	3.820 -2.4	<b>Sep</b>	10.050 -0.2	<b>Jun</b>	75.04 +0.01
<b>Dec</b>	109.02 +1.55	<b>Sep</b>	135.35 +3.85	<b>Mar</b>	3.916 -2.2	<b>Nov</b>	9.986 +0.4	<b>Sep</b>	75.07 +0.00
<b>Feb</b>	109.02 +1.85	<b>Oct</b>	133.80 +3.95	<b>May</b>	3.964 -2.2	<b>Jan</b>	10.036 +0.4	<b>Dec</b>	75.14 +0.00

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