



Daily Market Information Report – Monday, March 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	270.00-272.00
A Grade Heifers	270.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 39 veal on offer

	Price Range	Top
Veal calves 600 lbs +	107.50-121.50	136.50

Veal calves sold on a barely steady market. *April 4th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, March 25, 2017** – 115 Cows, 5 Bulls, 45 Stockers & 79 Veal

	Price Range	Avg.	Top
Cows	69.50-91.00	78.60	101.50
Bulls over 1600 lbs	96.00-171.39	115.93	171.39
Veal 600 lbs+	96.00-119.00	103.15	119.00
Veal under 125 lbs	50.00-380.00	171.87	380.00

Cows, bulls and stockers all sold on a steady market while veal sold slightly lower. *April 19th @ 11:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

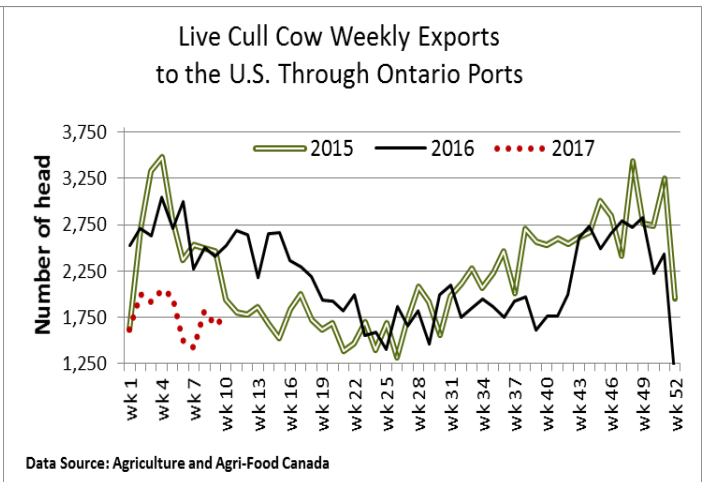
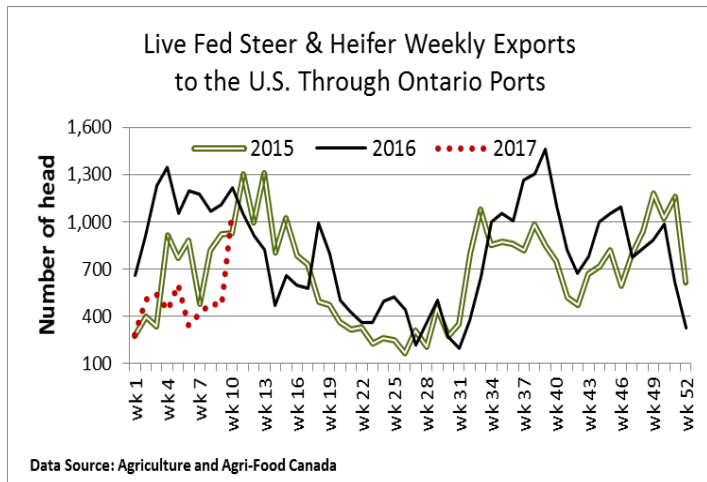
Stocker sale at **Brussels Livestock: March 24, 2017** – 1,116 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	148.50-174.00	161.21	175.00	900+ lbs	145.50-166.25	158.54	169.00
900-999	159.00-179.50	172.13	179.50	800-899	156.00-171.00	165.28	171.00
800-899	138.00-184.50	173.90	184.50	700-799	135.00-176.00	159.57	176.00
700-799	169.00-199.00	187.37	199.00	600-699	141.00-172.00	161.52	186.50
600-699	184.00-219.00	203.55	225.00	500-599	165.00-205.50	184.74	205.50
500-599	189.00-230.00	212.56	232.00	400-499	161.00-206.00	186.00	206.00
400-499	196.00-227.00	208.36	230.00				

Calves and yearlings sold on a strong active trade with prices \$3.00-\$5.00 cwt higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar. 11, 2017	Week ending Mar. 4, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,265	2,613	28,306
Steers & Heifers	1,058	470	5,113
Cows	1,769	1,663	17,760
Bulls	438	480	5,433



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 18, 2017	912	829
March 11, 2017	921	840
March 19, 2016	941	869

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
	March 18, 2017				
Grand Total	50,890	+465	536,548	+1%	+4%
Western Slaughter	37,442	+1,096	398,514	+3%	+2%
Eastern Slaughter	13,448	-631	138,034	-4%	+10%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	March 25, 2017		
Grand Total	613,000	588,000	538,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 11, 2017	2.7476	2.7172
March 4, 2017	2.7432	2.6669
February 24, 2017	2.6942	2.6103

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.63	215.521
Change (from yesterday's close):	-1.99	-0.03
Current Five Day Average:	223.12	215.30

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday was strong but averaged lower than the online auction on Wednesday. Sales ranged from \$124.00-\$134.50 live and \$204.00-\$212.00 dressed. The USDA Mandatory Report for the week listed live steers at \$130.91 up \$2.27 from last week, while heifers averaged \$131.08 live up \$2.63. Dressed steers averaged \$210.99 up \$3.05 while heifers averaged \$210.52 up \$2.30. Today the market was quiet as new show lists were distributed. This week's offering is

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$			
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu	
Apr	121.07 -1.02	Mar	132.15 -1.22	May	3.556 -0.4	May	9.714 -4.2	Spot	74.77	+0.03	
Jun	111.45 -1.40	Apr	133.10 -2.47	Jul	3.634 -0.2	Jul	9.816 -4.4	Apr	74.80	+0.03	
Aug	106.77 -1.02	May	131.32 -2.47	Sep	3.712 -0.2	Aug	9.836 -4.6	May	74.83	+0.03	
Oct	106.40 -0.87	Aug	133.10 -2.17	Dec	3.800 +0.4	Sep	9.764 -5.4	Jun	74.86	+0.03	
Dec	107.17 -0.75	Sep	132.60 -2.17	Mar	3.896 +0.6	Nov	9.710 -6.0	Sep	74.89	+0.03	
Feb	107.05 -0.90	Oct	130.80 -2.62	May	3.946 +0.6	Jan	9.764 -6.0	Dec	74.96	+0.02	

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