



Daily Market Information Report – Tuesday, March 28, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

Prices reported for Monday, March 27, 2017

A Grade Steers 270.00-277.00

A Grade Heifers 270.00-276.00

Yesterday's railgrade prices have been revised higher as producer sale prices continued to be reported after the daily report had been released. Above prices are updated.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 225 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	159.00-164.00	174.00
Second Cut Cattle	153.00-159.00	
Beef Cows	78.00-93.00	123.00
Export Cows	87.00-94.00	99.00
D1 & D2	83.00-87.00	
D3	78.00-84.00	
D4	73.00-78.00	

Fed steers and heifers sold on a strong demand with prices \$2.00 higher. Cull cows sold fully steady.

Today at **Ontario Livestock Exchange: 405 Veal & 200 Cows**

	Price Range	Top
Good quality Cows	82.00-93.00	107.00
Good Beef Veal	129.00-176.00	
Good Holstein Veal	117.00-126.00	
Medium Holstein Veal	96.00-113.00	
Plain Holstein Veal	86.00-95.00	
Heavy Holstein Veal	105.00-113.00	

Veal sold on an easier trade. Cull cows sold on a good demand at strong prices.

Today at **Keady Livestock Market: 604 Stockers, 28 Cows, 6 Bulls** (sale in progress)

Cull Cows 80.00-93.00 **Bulls** 95.00-103.00

Light weight grass type stocker cattle sold at prices \$5.00-\$8.00 cwt stronger. Heavier stocker cattle sold \$1.00-\$2.00 higher. Cull cows sold on a fully steady trade. *April 1st @ 2:00 pm- Saunders Bull Sale! April 21 @ 5:00 pm- Bred Cow/Heifers & Cow/Calf Pairs. April 28 @ 11:00 am- Spring Stocker and Feeder Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	326	67.92-85.78	75.88	105.00
Bulls – under 1,600 lbs	5	94.40-112.80.	106.32	132.00
Bulls – Over 1,600 lbs	7	73.36-112.07	98.51	112.50
Veal calves over 600 lbs	58	100.68-120.23	111.03	144.00
Veal calves Under 125 lbs	433	131.32-240.03	175.80	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.20	214.42
Change (from yesterday's close):	+0.29	+0.80
Current Five Day Average:	222.35	215.23

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports that this week's offering is larger in volume than last week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade, according to the USDA Mandatory Price Report, sold a couple of thousand head yesterday in Iowa only, at easier prices of \$208.00 dressed and \$123.70 live, however not enough sold to establish the market trend for the week. Today the market was quiet with no bids reported and asking prices sitting around \$132.00-\$133.00 live in the south and \$215.00 dressed in the north. Active trading is not expected to develop before the second half of this week.

Choice and Select Steers and Heifers:	Live	123.70
	Rail	208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	120.77	-0.30	Mar	132.35	+0.20	May	3.576	+2.0	May	9.720	+0.4	Spot	74.74	-0.02
Jun	111.60	+0.15	Apr	123.95	-0.15	Jul	3.654	+2.0	Jul	9.822	+0.4	Apr	74.77	-0.03
Aug	107.12	+0.35	May	131.60	+0.27	Sep	3.732	+2.0	Aug	9.842	+0.4	May	74.80	-0.03
Oct	106.72	+0.32	Aug	133.55	+0.45	Dec	3.816	+1.6	Sep	9.770	+0.4	Jun	74.83	-0.03
Dec	107.62	+0.45	Sep	132.92	+0.32	Mar	3.910	+1.2	Nov	9.722	+1.2	Sep	74.86	-0.03
Feb	107.57	+0.52	Oct	131.42	+0.62	May	3.964	+1.6	Jan	9.774	+1.0	Dec	74.93	-0.02

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