



Daily Market Information Report - Wednesday, March 29, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	270.00-272.00
A Grade Heifers	269.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 921** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	162.00-179.00		600-800	180.00-187.00	
800-1000	168.00-177.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 220** Fed Cattle, **235** Cows, **23** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	159.00-164.00	167.50
Fancy Fed Heifers	160.00-165.00	186.00
Good Quality Fed Steers	153.00-158.00	
Good Quality Fed Heifers	154.00-159.00	
Aged and Medium Fed Cattle	109.00-141.00	
Good Beef Cows	84.00-96.00	106.50
Good Dairy Cows	83.00-93.00	95.00
Export Cows	75.00-80.00	84.00
Bulls	102.00-128.00	134.00

Fed steers and heifers sold actively with better quality lots selling steady to stronger. Cows traded moderately with prices about steady. Bulls sold to stronger and veal was steady to Monday. *500 stockers are expected for Thursday's sale. April 4th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	151.00-177.00	164.32	177.00
Large & Medium Frame Fed Heifers +1000 lbs	110	153.00-165.75	159.97	167.50
Cows	627	68.84-94.65	82.29	123.00
Bulls under 1600 lbs	13	80.77-125.11	105.15	230.60
Bulls over 1600 lbs	19	97.53-115.44	106.51	131.50
Veal over 600 lbs	397	104.87-124.82	113.31	176.00
Veal 125 & less	110	85.67-184.77	138.30	279.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Denfield Livestock Exchange Inc., March 28, 2017: 169 Fed Cattle, 37 Veal, 7 Bulls, 89 Cows & 77 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00		Good beef cows	85.00-95.00	108.00
Good steers	152.00-156.00		Good Holstein cows	80.00-90.00	
Choice heifers	160.00-165.00		D1 & D2 Cows	70.00-80.00	
Good heifers	153.00-160.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	115.00-125.00	127.00	Choice drop calves	\$250.00-\$325.00	\$450.00
Plain & heavy veal	105.00-115.00		Good drop calves	\$200.00-\$250.00	
Good beef bulls	95.00-124.50		Plain & Newborns	\$100.00-\$200.00	
Good Hol bulls	95.00-112.00				

The market was fully steady to last week in all areas. *April 8th @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

At Renfrew Pontiac Livestock Ltd.: March 28, 2017 – 20 Replacement Calves, 74 Cows & 10 Bulls

	Price Range	Top
Replacement Calves	130.00-160.00	240.00
Cows D1 & D2	92.00-102.00	108.00
Cows D3	80.00-89.00	
Cows D4	72.00-80.00	
Bulls	98.00-106.00	116.00

Cows sold on a steady market.

Stocker sale at: Community Livestock Exchange: March 28, 2017 – 200 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	109.00-169.99	161.20	169.99	600-699	114.99-198.99	175.80	198.99
700-799	105.00-178.00	130.00	182.00	500-599	93.99-197.99	156.09	197.99
600-699	102.00-212.99	147.99	214.99				
500-599	172.50-231.99	200.89	231.99				
400-499	122.50-245.00	202.80	245.00				

May 5th @ 11:00am - Quinte Cattlemen's Association - Stocker sale- catalogued, farm fresh and 100% vaccinated.

Stocker sale at: Keady Livestock Market: March 28, 2017 – 584 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.50-175.75	173.40	175.75	700-799	170.00-178.50	176.38	178.50
900-999	165.00-183.50	177.61	183.50	600-699	172.50-192.00	180.39	192.00
800-899	176.00-186.50	183.55	186.50	500-599	192.50-205.00	202.35	205.00
700-799	182.00-193.00	189.61	195.00	400-499	180.00-200.00	195.17	200.00
600-699	188.00-223.00	202.86	223.00	300-399	190.00-205.00	197.50	205.00
500-599	215.00-231.00	224.63	231.00				
400-499	205.00-222.00	217.75	222.00				

Light weight grass type stocker cattle sold at prices \$5.00-\$8.00 cwt stronger. Heavier stocker cattle sold \$1.00-\$2.00 higher. 72 dollar calves sold steady from \$95.00-\$280.00 top \$400.00 per head. *April 1st @ 2:00 pm- Saunders Bull Sale! April 21 @ 5:00 pm- Bred Cow/Heifers & Cow/Calf Pairs. April 28 @ 11:00 am- Spring Stocker and Feeder Sale! For information on these sales go to: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: Renfrew Pontiac Livestock: March 28, 2017 – 197 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.99-179.49	176.40	179.49	700-799	130.00-166.99	160.60	166.99
700-799	160.00-191.99	184.00	191.99	600-699	159.00-177.00	171.59	177.00
600-699	135.00-212.50	188.39	212.50	500-599	161.00-186.00	175.40	186.00
500-599	139.99-214.99	195.19	214.99	400-499	170.99-180.49	177.00	180.49
400-499	180.00-222.00	193.10	222.00				

Stockers sold barely steady to last week's market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.07	211.77
Change (from yesterday's close):	-0.50	-1.25
Current Five Day Average:	221.28	214.75

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals are possible today. Canfax reports: "Technical prices levels are unchanged from the beginning of the week. We are starting to see a few more fed calves being offered. In general, some of these fed calves are being sold one month ahead of schedule."

U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 3,963 head on offer with 1,898 sold. Sales today ranged from \$126.00-\$133.00 live averaging \$131.17 down \$2.18 from last week's online auction market. Final results for the online auction market are: <https://fedcattleexchange.com/page/SaleResults>. Although the online auction today was lower than last weeks online average, today's average price is fully steady to last week's weighted average price for the week overall. This afternoon a couple of starter bids surfaced in the north at \$210.00 dressed but no sales were reported. Asking prices on the cash market are sitting at \$132.00-\$133.00 live in the south, and \$215.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	126.00-133.00- online
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	121.35 +0.57	Mar	133.30 +0.95	May	3.584 +0.6	May	9.690 -3.0	Spot	75.01 +0.26
Jun	111.85 +0.25	Apr	134.40 +1.45	Jul	3.660 +0.4	Jul	9.794 -2.6	Apr	75.04 +0.27
Aug	107.55 +0.42	May	133.22 +1.62	Sep	3.732 +0.0	Aug	9.814 -2.6	May	75.07 +0.27
Oct	107.22 +0.50	Aug	134.85 +1.30	Dec	3.820 +0.2	Sep	9.734 -3.4	Jun	75.10 +0.27
Dec	108.00 +0.37	Sep	134.30 +1.37	Mar	3.914 +0.4	Nov	9.680 -4.2	Sep	75.13 +0.27
Feb	107.80 +0.22	Oct	132.85 +1.42	May	3.970 +0.4	Jan	9.734 -4.0	Dec	75.21 +0.27

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