



Daily Market Information Report - Friday, March 31, 2017

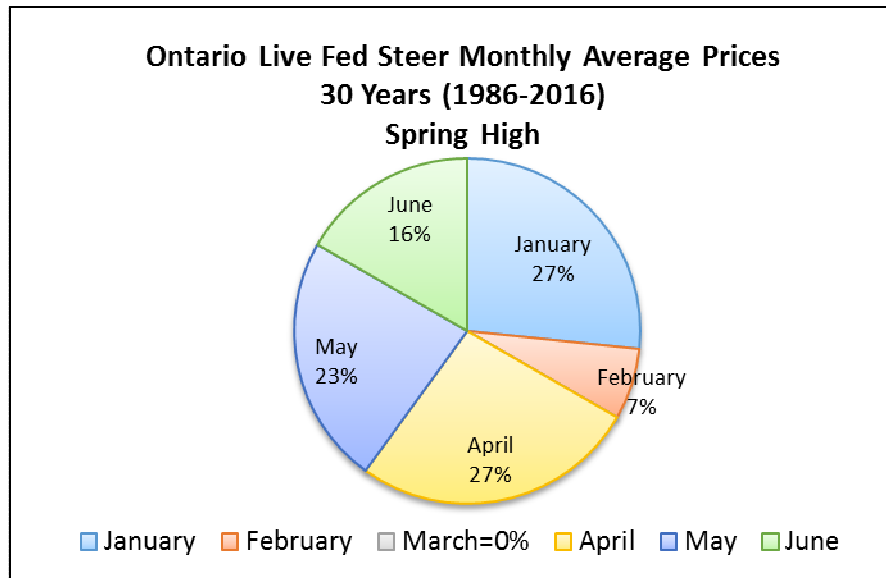
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 270.00-272.00

A Grade Heifers 269.00-271.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **1,500** Stockers (500 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-167.50	163.70	167.50	900+	118.00-119.00	118.33	129.00
900-999	158.50-173.50	169.53	176.25	800-899	146.00-167.00	156.59	167.00
800-899	163.00-181.00	172.75	183.25	700-799	141.00-165.00	154.70	181.00
700-799	164.50-187.50	174.69	203.50	600-699	147.00-168.00	157.39	180.00
600-699	161.00-2098.50	188.12	225.00	500-599	173.00-200.00	185.76	200.00
500-599	173.00-229.00	205.75	229.00	400-499	157.00-184.00	173.36	205.00
400-499	170.00-220.00	202.97	238.00	300-399	175.00-240.00	218.33	240.00
399-	229.00-235.00	232.00	260.00				

Choice calves and yearlings sold on a strong active trade with steady prices while second cut cattle sold under pressure. Final results will be posted on Monday's Report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	155	152.50-164.00	159.04	170.00
Large & Medium Frame Fed Heifers +1000 lbs	63	133.89-161.29	1479.43	167.00
Fed steers, dairy and dairy cross	58	110.77-124.53	115.48	126.00
Cows	626	68.77-83.99	76.72	120.00
Bulls under 1600 lbs	12	98.33-118.67	105.41	135.19
Bulls over 1600 lbs	20	99.40-125.60	112.18	130.00
Veal +600 lbs	189	89.1-110.03	102.64	166.00
Veal Calves 125 lbs & under	110	100.00-180.00	147.55	260.00

Stocker sale at: **Ontario Livestock Exchange, March 30, 2017 – 180** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	151.00-161.00	156.90	161.00	700-799	146.00-156.00	149.11	156.00
700-799	157.50-186.00	170.25	186.00	600-699	155.00-167.50	161.45	167.50
				500-599	152.50-184.00	171.92	184.00
				400-499	172.50-185.00	178.04	185.00

Heavy weight feeder cattle sold on a steady market while the lighter weights sold on a stronger note.

Stocker sale at: **Ontario Stockyards Inc., March 30, 2017 – 681** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-167.00	137.49	167.00	900+	107.00-151.00	140.38	165.00
900-999	122.00-166.00	148.96	171.00	800-899	160.00-173.50	168.15	173.50
800-899	155.00-170.50	165.55	176.00	700-799	158.00-175.00	168.42	176.00
700-799	167.00-200.50	181.46	200.50	600-699	162.50-189.00	178.95	189.00
600-699	165.00-214.00	194.52	220.00	500-599	162.50-203.00	182.75	205.50
500-599	197.00-231.25	220.74	239.00	400-499	169.00-202.00	183.84	220.00
400-499	195.00-241.50	226.75	241.50	300-399	160.00-170.00	165.21	206.00
399-	167.50-187.50	182.99	222.50				

Replacement cattle sold actively with prices fully steady to stronger.

Stocker sale at: **Ottawa Livestock Exchange, March 30, 2017 – 148** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	167.00-179.00	170.40	179.00	800-899	160.00-166.00	163.60	166.00
700-799	159.00-188.00	173.08	195.00	700-799	134.00-168.00	158.64	168.00
600-699	166.00-189.00	173.73	201.00	600-699	169.00-178.00	174.92	178.00
500-599	129.00-222.00	176.50	222.00	500-599	114.00-185.00	157.85	194.00
400-499	160.00-250.00	201.17	250.00	400-499	122.00-186.00	154.67	186.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.08	207.40
Change (from yesterday's close):	-2.13	-0.65
Current Five Day Average:	218.65	212.10

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, March 30, 2017	271.00-272.25	+2.34

ALBERTA DIRECT TRADE

The Alberta direct trade continued to strengthen again this week with Canfax reporting live steers from \$173.00-\$176.00 averaging \$5.73 stronger than last week, while live heifers sold at \$175.50. On the rail steers sold from \$289.00-\$292.50 dressed up \$5.29 from last week on average, while heifers traded from \$289.00-\$290.50 up \$5.45. Canfax notes that: "Buyers were indicating cattle that they bought last week would be lifted by the first half of April. With higher cash prices week over week and stronger basis levels some producers did market more cattle than they initially planned on this week."

Steers	Live	173.00-176.00	Flat rail	289.00-292.50
Heifers	Live	175.50	Flat rail	289.00-290.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate this morning in the south with sales generally \$128.00 live down \$2.00 from last week. Business in the south was completed in the morning. In the north, the market remains untested today with moderate trade still expected. Asking prices are reported as firm in the north at \$210.00-\$212.00 dressed, with bids sitting from \$204.00-\$208.00 dressed. Packers in the north are reported as short bought, however struggling beef cut-out prices are not encouraging packers to even bid steady.

Choice and Select Steers and Heifers:	Live	128.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	119.95	-0.05	Apr	133.95	+1.40	May	3.642	+6.6	May	9.460	-17.0	Spot	75.25	+0.15
Jun	110.87	+0.00	May	132.70	+1.27	Jul	3.716	+6.6	Jul	9.570	-16.2	Apr	75.26	+0.14
Aug	106.75	+0.02	Aug	133.75	+0.90	Sep	3.792	+7.0	Aug	9.594	-15.6	May	75.29	+0.13
Oct	106.62	+0.07	Sep	133.10	+0.75	Dec	3.882	+7.2	Sep	9.564	-11.6	Jun	75.33	+0.14
Dec	107.35	+0.07	Oct	131.80	+0.67	Mar	3.972	+7.0	Nov	9.640	-9.2	Sep	75.43	+0.14
Feb	107.42	+0.15	Nov	129.97	+0.55	May	4.026	+7.0	Jan	9.596	-9.0	Dec	75.55	+0.14

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

1-Apr	1:00 pm	Maple Hill Auctions Ltd	Mid-Western Ont. Simmental & Angus Bull Sale!
1-Apr	2:00 pm	Keady Livestock Market	Saunders Bull Sale!
4-Apr	11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale!
8-Apr	11:00 am	Denfield Livestock Exchange	Spring Stocker Sale/Bred Cow & Cow/Calf Pair Sale!
8-Apr	1 :00 pm	Maple Hill Auctions Ltd	Vancise Hereford & Angus Bull & Heifer Sale!
19-Apr	11:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale!
19-Apr		Aylmer Stockyards Inc	Special Stocker Sale! (after regular sale)
21-Apr	5:00 pm	Keady Livestock Market	Bred Cow/Heifer & Cow/Calf Pair Sale!
22-Apr	8:30 am	Rainy River Cattlemen's Sale	Stockers, Cull Cows, Bulls, etc!
22-Apr	11:00 am	Denfield Livestock Exchange	Stockers and Bred Cow, Cow/Calf Pair Sale!
25-Apr	11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale!
26-Apr	2:00 pm	Vankleek Hill Livestock Exchange	Spring Stocker Sale!
28-Apr	9:00 am	Keady Livestock Market	Spring Stocker & Feeder Sale-Vacc & Non-Vaccinated!

For the full **2017 Spring Stocker listing**, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>