



Daily Market Information Report – Monday, April 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	268.00-272.00
A Grade Heifers	267.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **38** veal on offer

	Price Range	Top
Veal calves 600 lbs +	101.50-116.00	120.00

Veal calves sold on a steady market. *April 4th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, April 1, 2017 – 10** Fed cattle, **138** Cows, **7** Bulls, **15** Stockers & **62** Veal

	Price Range	Avg.	Top
Cows	69.00-92.00	79.15	118.00
Bulls over 1600 lbs	96.00-212.58	127.31	212.58
Veal 600 lbs+	82.00-125.50	95.50	125.50
Veal under 125 lbs	100.00-200.00	148.15	340.00

Cows and bulls sold on a steady market while stockers sold steady to stronger. Veal sold under pressure. *April 19th @ 11:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 31, 2017 – 1,506** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	154.25-167.50	163.45	168.50	900+ lbs	151.00-160.25	155.65	163.25
900-999	157.00-176.25	166.54	179.00	800-899	155.00-169.25	162.02	169.25
800-899	163.00-181.00	173.37	183.25	700-799	145.00-165.00	157.91	181.00
700-799	164.50-187.50	174.85	203.50	600-699	149.00-175.00	158.66	183.00
600-699	161.00-209.50	188.12	225.00	500-599	173.00-200.00	185.76	200.00
500-599	173.00-229.00	205.75	229.00	400-499	159.00-196.00	175.94	205.00
400-499	170.00-220.00	202.97	238.00	300-399	175.00-240.00	218.33	240.00
399-	229.00-235.00	232.00	260.00				

Choice calves and yearlings sold on a strong active trade with prices steady while second cut cattle sold under pressure.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar. 18, 2017	Week ending Mar.11, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,095	3,265	30,401
Steers & Heifers	782	1,058	5,895
Cows	1,168	1,769	18,928
Bulls	145	438	5,578

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 25, 2017	914	833
March 18, 2017	912	829
March 26, 2016	936	868

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending</i> March 25, 2017	<i># of hd change</i> <i>from week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
Grand Total	53,997	+3,107	590,545	+6%	+6%
Western Slaughter	41,513	+4,071	440,027	+11%	+4%
<u>Eastern Slaughter</u>	12,484	-964	150,518	-7%	+12%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> April 1, 2017	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	593,000	613,000	534,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.01	202.358
Change (from yesterday's close):	-0.11	-1.65
Current Five Day Average:	217.15	209.79

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday was light last week, with sales for the week reported by the USDA Mandatory Price report, from \$123.00-\$130.00 on a live basis, with steers averaging \$127.38 down \$3.53 from the previous week, while heifers weekly weighted average was \$127.65 down \$3.43. On the rail steers and heifers sold from \$198.00-\$210.00 dressed, with steers averaging \$205.01 down \$5.98, while heifers averaged \$205.81 down \$4.71 on average. Today the market was quiet as both sides took inventory. This week's offering is larger in all feeding states, except for Colorado which has less cattle on offer. Asking prices are currently undefined.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

	Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
	\$/cwt US	\$/cwt US	\$/bu US	¢/bu	
Apr	119.42 -0.52	Apr 133.07 -0.87	May 3.676 +3.4	May 9.382 -7.6	Spot 74.70 -0.55
Jun	110.70 -0.17	May 131.80 -0.90	Jul 3.752 +3.4	Jul 9.492 -7.6	Apr 74.71 -0.55
Aug	106.80 +0.05	Aug 133.35 -0.40	Sep 3.826 +3.4	Aug 9.520 -7.4	May 74.75 -0.54
Oct	106.62 +0.00	Sep 133.00 -0.10	Dec 3.920 +3.6	Sep 9.504 -6.0	Jun 74.78 -0.55
Dec	107.47 +0.12	Oct 132.10 +0.30	Mar 4.012 +4.0	Nov 9.502 -3.6	Sep 74.81 -0.54
Feb	107.70 +0.27	Nov 130.47 +0.50	May 4.064 +3.6	Jan 9.562 -3.4	Dec 74.88 -0.55

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