



Daily Market Information Report – Tuesday, April 4, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, April 3, 2017

A Grade Steers	268.00-272.00
A Grade Heifers	267.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 250 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	156.00-162.00	165.75
Second Cut Cattle	152.00-156.00	
Beef Cows	78.00-94.00	124.00
Export Cows	83.00-90.00	95.00
D1 & D2	82.00-86.00	
D3	75.00-82.00	
D4	68.00-75.00	

Fed steers and heifers sold under pressure. Cull cows sold steady.

Today at **Ontario Livestock Exchange: 275 Veal & 129 Cows**

	Price Range	Top
Good quality Cows	84.00-99.00	111.00
Good Beef Veal	129.00-175.00	
Good Holstein Veal	112.00-123.50	
Medium Holstein Veal	95.00-114.00	
Plain Holstein Veal	75.00-91.00	
Heavy Holstein Veal	95.00-107.00	

Veal sold on an easier trade. Fed cows sold at prices \$2.00 higher.

Today at **Keady Livestock Market: 847 Stockers & 30 Cows** (sale in progress)

Cull Cows 90.00-95.00

Stockers sold steady with some pressure. Cull cows sold strong. *April 21st @ 5:00pm - Bred Cow/Heifers & Cow/Calf Pairs. April 28th @ 11:00am - Spring Stocker and Feeder Sale.*

Today at **Ontario Stockyards Inc.: 1,000 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-166.00	165.27	166.00	900+	159.50-165.00	161.29	165.00
900-999	174.25-178.50	177.11	178.50	800-899	151.00-167.00	162.49	167.00
800-899	174.00-197.25	183.82	197.25	700-799	155.00-180.00	168.88	202.50
700-799	180.00-207.50	200.17	207.50	600-699	160.00-193.50	178.80	230.00
600-699	208.00-228.00	218.11	228.00	500-599	180.00-216.00	201.43	216.00
500-599	217.50-231.00	227.87	232.50	400-499	180.00-210.00	194.41	230.00
400-499	200.00-230.00	219.32	245.00	300-399	174.00 (1 head)		
399-	200.00 (1 head)						

Replacement cattle sold actively with prices fully steady. Some fleshier types sold under pressure. Final results will be posted on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	306	63.59-83.39	73.79	101.00
Bulls – under 1,600 lbs	10	81.50-128.00	113.03	140.00
Bulls – over 1,600 lbs	7	101.00-116.71	109.78	126.00
Veal calves over 600 lbs	37	101.64-115.78	110.29	120.00
Veal calves under 125 lbs	434	139.93-254.07	194.38	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.73	202.96
Change (from yesterday's close):	+1.30	+1.61
Current Five Day Average:	215.85	207.34

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday saw no new trade to report.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is very quiet with just a few bids noted in parts of Nebraska. Asking prices are poorly defined, starting out around \$130.00 in the south and \$210.00 in the north. Significant trade volume may not surface until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	118.22	-1.20	Apr	131.02	-2.05	May	3.630	-4.6	May	9.376	-0.4	Spot	74.56	-0.14
Jun	109.30	-1.40	May	130.30	-1.50	Jul	3.706	-4.4	Jul	9.484	-0.6	Apr	74.57	-0.14
Aug	105.52	-1.27	Aug	132.12	-1.22	Sep	3.782	-4.4	Aug	9.512	-0.6	May	74.59	-0.15
Oct	105.50	-1.12	Sep	131.97	-1.02	Dec	3.876	-4.2	Sep	9.500	-0.4	Jun	74.63	-0.14
Dec	106.45	-1.02	Oct	131.42	-0.67	Mar	3.970	-4.2	Nov	9.490	-1.2	Sep	74.74	-0.14
Feb	106.82	-0.87	Nov	130.10	-0.37	May	4.024	-4.0	Jan	9.550	-1.2	Dec	74.86	-0.14

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