



Daily Market Information Report - Thursday, April 6, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, April 5, 2017

A Grade Steers	268.00-272.00
A Grade Heifers	267.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 275 Fed Cattle, 450 Cows, 360 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	155.00-167.00	202.00
Good Fed Heifers	154.00-160.00	168.00
Holstein Steers	113.00-129.00	
Good Cows	76.00-91.00	130.00
Steers 700 lbs +	159.0-186.50	
Lightweight Steers	163.00-195.00	
Heifers 700 lbs +	138.00-170.00	
Lightweight Heifers	145.00-182.50	

Cull cows sold on a steady market. Fed steers and heifers sold actively at firm prices, Holstein steers were steady. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 825 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	132.50-166.00	150.21	166.00	800-899	147.00-159.00	149.57	159.00
800-899	170.00-186.00	179.62	186.00	700-799	145.00-169.00	158.08	169.00
700-799	165.00-199.00	183.59	206.50	600-699	155.00-187.00	169.54	199.00
600-699	182.00-219.50	205.26	219.50	500-599	146.00-189.00	173.03	214.00
500-599	184.00-206.00	195.49	209.00	400-499	171.00-212.00	194.59	212.00
400-499	181.00-240.00	202.85	240.00	300-399	187.00-210.00	196.97	227.50
399-	134.00-207.50	172.92	216.00				

A medium quality offering of replacement cattle are selling actively at slightly lower prices than Tuesday's strong sale! Final results will be posted on Friday's report. *April 25th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 140 Veal**

	Price Range	Top
Good Beef Calves	110.00-180.00	182.00
Good Holsteins	105.00-112.00	116.00
Slightly Heavy Holsteins	90.00-105.00	
Heavy Holsteins 800 lbs+	90.00-100.00	
Medium Holsteins	95.00-100.00	
Plain Holsteins	80.00-90.00	

Veal sold on an easier market.

At **Aylmer Stockyards Inc.:** April 5, 2017 – 55 Veal, 182 Cows, 34 Fed Cattle, 1 bull, 10 Stockers, 66 Drop Calves

	Price Range	Avg.	Top
Fed steers , 1250 lbs +	148.99-155.00	152.80	155.00
Fed heifers, 1100 lbs +	93.99-157.49	147.90	157.49
Fed heifers, dairy & dairy cross	84.99-115.99	105.20	115.99
Cows	55.00-100.00	81.79	100.00
Veal over 600 lbs	69.99-152.00	105.29	182.00
Drop Calves	\$20.00-\$490.00/hd	\$225.50/hd	

Cull cows and veal sold slightly easier. Drop/replacement calves held steady. April 19th & May 10th - Special Stocker Sales!

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	44	153.32-164.50	158.49	166.00
Large & Medium Frame Fed Heifers +1000 lbs	60	134.38-161.65	155.77	176.00
Cows	638	63.05-90.71	77.98	100.00
Bulls under 1600 lbs	11	108.09-123.18	117.49	126.00
Bulls over 1600 lbs	21	105.83-121.33	113.06	126.00
Veal over 600 lbs	73	78.38-145.10	106.92	182.00
Veal under 125 lbs	157	170.00-317.00	232.59	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 5, 2017 – 961 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-180.00	162.08	180.00	800-899	162.00-166.00	164.23	166.00
900-999	162.00-182.00	165.47	182.00				
800-899	160.00-187.00	174.87	187.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.65	201.11
Change (from yesterday's close):	-1.06	+0.60
Current Five Day Average:	212.83	202.86

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "Dressed bids have been reported up to 286.00 delivered. Initial bids are 6.00-8.00 lower than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 170's on a live basis."

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a few cattle sell yesterday with the USDA Mandatory Price Report listing live sales from \$120.00-\$125.00 and dressed deals \$194.00-\$200.00, down around \$3.00-\$7.00 from last week. But the market test was light. Today, bids have been noted at \$122.00-\$123.00 live in the south and \$200.00 dressed in the north with no sales reported. Asking prices are sitting around \$128.00-\$130.00 live and \$205.00 plus dressed. It appears that the bulk of this week's trade will be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	118.80	+0.52	Apr	131.95	+1.42	May	3.606	-4.0	May	9.414	-2.6	Spot	74.56	-0.01
Jun	110.12	+0.70	May	132.17	+1.75	Jul	3.684	-4.0	Jul	9.526	-2.4	Apr	74.58	+0.00
Aug	106.37	+0.77	Aug	133.70	+1.55	Sep	3.762	-3.6	Aug	9.546	-3.0	May	74.60	-0.01
Oct	106.20	+0.62	Sep	133.47	+1.55	Dec	3.860	-3.2	Sep	9.522	-3.4	Jun	74.64	+0.00
Dec	107.07	+0.62	Oct	132.62	+1.45	Mar	3.950	-3.4	Nov	9.506	-3.2	Sep	74.74	+0.00
Feb	107.37	+0.55	Nov	131.00	+1.25	May	4.010	-3.0	Jan	9.566	-3.4	Dec	74.86	+0.00

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com