



Daily Market Information Report - Wednesday, April 19, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	268.00-271.00
A Grade Heifers	267.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 720** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-181.00		900+	150.00-153.50	
800-1000	160.00-178.00				
600-800	170.00-197.50				

Feeder cattle sold under pressure with prices \$2.00-\$3.00 cwt lower.

Today at **Ontario Stockyards Inc.: 163** Fed Cattle, **184** Cows, **22** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	160.00-165.00	167.00
Fancy Fed Heifers	160.00-165.00	175.00
Good Quality Fed Steers & Heifers	154.00-159.00	
Aged & Medium Quality Fed Cattle	118.00-130.00	
Good Beef Cows	90.00-103.00	105.00
Good Dairy Cows	82.00-93.00	94.00
Export Cows	76.00-86.00	88.00
Bulls	115.00-129.00	132.00

Fed steers and heifers sold actively with the better quality lots selling fully steady to stronger. Cows sold actively at prices at least \$3.00-\$4.00 cwt higher. Bulls sold fully steady and veal was steady to Monday. *1,000 stockers expected for Thursday's sale. Tuesday April 25th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	150.00-161.50	156.77	176.00
Large & Medium Frame Fed Heifers +1000 lbs	99	148.25-161.75	156.37	190.50
Cows	497	73.41-96.35	84.65	116.00
Bulls under 1600 lbs	13	132.57-140.72	136.54	170.99
Bulls over 1600 lbs	25	107.57-124.06	114.32	138.00
Veal over 600 lbs	366	104.00-120.00	111.35	172.50
Veal 125 & less	60	151.50-235.99	202.34	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: April 18, 2017 – 15** Replacement Calves, **122** Cows (62 Bred) & **11** Bulls

	Price Range	Top
Replacement Calves	150.00-220.00	310.00
Cows D1 & D2	92.00-101.00	113.00
Cows D3	80.00-91.00	
Cows D4	72.00-79.00	
Bulls	104.00-112.00	128.00

Cows sold on actively on a steady market.

Denfield Livestock Exchange Inc., April 18, 2017: 258 Fed Cattle, 40 Veal, 6 Bulls, 67 Cows & 88 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00		Good beef cows	90.00-100.00	
Good steers	155.00-160.00		Good Holstein cows	80.00-90.00	
Choice heifers	160.00-165.00	171.25	D1 & D2 Cows	70.00-80.00	
Good heifers	155.00-160.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	105.00-115.00	124.50	Choice drop calves	\$225.00-\$300.00/hd	\$470.00/hd
Plain & heavy veal	95.00-105.00		Good drop calves	\$150.00-\$225.00/hd	
Good beef bulls	112.00-123.50		Plain & Newborns	\$75.00-\$150.00/hd	
Good Hol bulls	N/T				

The market was fully steady and strong in all areas of the sale, with a good offering and good demand! *April 20th @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: April 18, 2017 – 152 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	113.99-207.50	164.90	207.50	600-699	125.00-192.99	163.39	192.99
500-599	155.00-235.99	202.89	235.99	500-599	119.99-208.99	176.20	208.99
400-499	123.99-232.50	208.49	232.50	400-499	125.00-218.99	192.59	218.99

May 5th @ 11:00am - Quinte Cattlemen's Association - Stocker sale catalogued, farm fresh and 100% vaccinated.

Stocker sale at: **Keady Livestock Market: April 18, 2017 – 785 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	178.75-182.00	180.23	182.00	900+	115.00-161.50	141.25	161.50
800-899	177.50-190.00	185.37	193.50	800-899	145.00-166.00	164.06	166.00
700-799	185.00-216.00	203.14	227.00	700-799	164.00-195.00	183.73	195.00
600-699	212.50-236.00	228.01	236.00	600-699	169.00-194.00	185.27	194.00
500-599	210.00-242.00	230.55	242.00	500-599	140.00-199.00	174.30	199.00
400-499	175.00-197.50	180.26	212.50	400-499	167.50-202.00	181.40	212.50
399-	200.00-215.00	207.50	215.00	300-399	172.50-195.00	174.86	200.00

Grass weight cattle sold at prices \$5.00-\$7.00 cwt higher while heavier cattle were up by \$2.00-\$3.00. *April 21st @ 5:00pm - Bred Cow/Heifers & Cow/Calf Pairs. April 28th @ 11:00am - Spring Stocker and Feeder Sale. For information on these sales go to: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: April 18, 2017 – 223 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-187.99	178.80	187.99	700-799	139.99-168.99	161.49	168.99
600-699	173.99-218.00	206.59	218.00	600-699	138.99-183.00	164.10	183.00
500-599	170.99-235.00	213.79	235.00	500-599	151.00-190.99	177.80	190.99
400-499	193.99-229.99	220.00	229.99	400-499	167.50-208.99	191.19	208.99

Stockers sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.08	202.51
Change (from yesterday's close):	-0.91	+0.31
Current Five Day Average:	212.60	199.97

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade could surface at some point this afternoon. Canfax reports that: "Even though technical price levels have improved the beginning of the week there is a good chance we could see basis levels weaken this week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 4,446 head on offer with just 701 head sold. Most cattle were priced at \$133.00 live with no bids reported. The seven lots that did sell ranged from \$126.50 to \$129.25 live, averaging \$128.62 which is steady to \$0.50 higher than last week's weighted average price, but \$2.62 than last week's online market with only one lot selling at \$126.00. On the cash market today, light trade developed this afternoon at stronger prices. Live sales in the south are up \$3.00-\$4.00 from \$130.00-\$132.00 live. In the north live sales range from \$132.50-\$133.00 up \$2.00-\$4.00. Recent sales in the north are starting to surface on a dressed basis with prices from \$210.00-\$212.00 dressed, up \$5.00-\$7.00 from last week on average. Business is expected to continue with asking prices now sitting at \$134.00 live and \$213.00 dressed.

Choice and Select Steers and Heifers:	Live	126.50-133.00
	Rail	210.00-212.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	127.92	+1.15	Apr	138.67	+0.00	May	3.616	+0.0	May	9.502	+4.2	Spot	74.14	-0.61
Jun	115.95	+0.30	May	140.32	+0.25	Jul	3.682	+0.0	Jul	9.604	+4.2	May	74.16	-0.61
Aug	112.27	+0.45	Aug	142.95	+0.77	Sep	3.756	+0.0	Aug	9.620	+3.6	Jun	74.19	-0.60
Oct	111.32	+0.37	Sep	142.82	+0.55	Dec	3.864	+0.2	Sep	9.594	+2.4	Jul	74.23	-0.60
Dec	112.02	+0.30	Oct	141.75	+0.32	Mar	3.962	+0.2	Nov	9.582	+1.4	Sep	74.26	-0.60
Feb	112.02	+0.35	Nov	140.15	+0.42	May	4.016	-0.2	Jan	9.652	+1.2	Dec	74.30	-0.60

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