



Daily Market Information Report – Monday, April 24, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|---------------|
| A Grade Steers | 275.00-277.00 |
| A Grade Heifers | 274.00-276.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 82 veal on offer

| | Price Range | Top |
|--------------------------------|--------------|--------|
| Veal calves 600 lbs + | 94.00-117.50 | 162.00 |
| Veal calves 451-600 lbs | 94.00-96.00 | |

Good, well fed calves sold steady while heavier and plainer types sold under pressure. *April 25th @ 11:00 am- All Vaccinated Spring Stocker Sale with 1,100 stockers expected!*

At **Kawartha Lakes Community Sale Barn, April 22, 2017 – 10 Fed cattle, 157 Cows, 12 Bulls, 69 Stockers & 70 Veal**

| | Price Range | Avg. | Top |
|----------------------------|---------------|--------|--------|
| Cows | 75.00-93.00 | 82.64 | 96.00 |
| Bulls over 1600 lbs | 112.50-125.50 | 117.96 | 125.50 |
| Veal 600 lbs+ | 105.00-131.00 | 113.40 | 131.00 |
| Veal 126-300 lbs | 140.00-475.00 | 185.03 | 475.00 |
| Veal under 125 lbs | 130.00-325.00 | 193.98 | 350.00 |

Cull cows sold at prices \$2.00-\$3.00 cwt higher with all other classes of cattle selling on a steady market. *April 26th @ 7:00 pm- Bred Cow and Bull Sale! May 3rd @ 11:00am - Peterborough County Cattlemen's & Victoria Beef Farmers special Stocker sale (90% vaccinated).*

At **Stratton, Rainy River Cattlemen's Sale, April 22, 2017 – 134 cows, 21 bulls**

| | Price Range | Avg. | Top |
|-----------------------------|---------------|--------|--------|
| Cows | 75.00-137.99 | 98.79 | 137.99 |
| Bulls under 1600 lbs | 90.00-193.99 | 125.49 | 200.00 |
| Bulls over 1600 lbs | 117.50-125.69 | 122.79 | 125.69 |

Cull cows sold strong on a good demand. *August 26th @ 8:30 am- Next sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 21, 2017 – 2,146 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|------------------|--------------------|----------------|------------|-----------------|--------------------|----------------|------------|
| 1000+ lbs | 145.50-168.50 | 159.30 | 170.00 | 900+ lbs | 141.00-163.50 | 152.90 | 163.50 |
| 900-999 | 156.50-175.50 | 164.08 | 179.00 | 800-899 | 138.00-169.00 | 153.13 | 177.00 |
| 800-899 | 158.00-192.25 | 176.73 | 192.25 | 700-799 | 140.00-183.00 | 165.63 | 185.00 |
| 700-799 | 160.00-205.00 | 186.25 | 205.00 | 600-699 | 147.00-188.00 | 170.22 | 205.00 |
| 600-699 | 180.00-227.00 | 199.37 | 240.00 | 500-599 | 155.00-197.00 | 179.55 | 197.00 |
| 500-599 | 182.00-226.00 | 204.71 | 245.00 | 400-499 | 163.00-216.0 | 186.19 | 216.00 |
| 400-499 | 195.00-246.00 | 225.80 | 253.00 | 300-399 | 170.00-210.00 | 194.00 | 210.00 |
| 399- | 222.00-247.00 | 236.80 | 247.00 | | | | |

Calves sold on a strong active trade with grass calves bringing a premium. Yearlings sold on a strong active trade at fully steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Stratton, Rainy River Cattlemen's Association: April 22, 2017 – 1,337**, Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|------------------|---------------------|----------------|------------|-----------------|---------------------|----------------|------------|
| 1000+ lbs | 119.50-158.00(6 hd) | 128.20 | 159.00 | 900+ lbs | 132.00-155.00(3 hd) | 146.70 | 155.00 |
| 900-999 | 142.99-164.99(5hd) | 159.60 | 164.99 | 800-899 | 130.00-163.99 | 155.09 | 163.99 |
| 800-899 | 118.99-180.49 | 165.10 | 180.49 | 700-799 | 100.00-184.49 | 165.50 | 184.49 |
| 700-799 | 124.50-204.49 | 186.49 | 204.49 | 600-699 | 130.00-200.49 | 179.49 | 231.00 |
| 600-699 | 121.99-227.49 | 198.59 | 227.49 | 500-599 | 130.00-220.99 | 188.99 | 220.99 |
| 500-599 | 160.00-235.99 | 208.40 | 235.99 | 400-499 | 181.00-216.00 | 202.00 | 216.00 |
| 400-499 | 150.00-235.00 | 215.89 | 235.00 | 300-399 | 202.00-231.00 | 218.59 | 231.00 |
| 399- | 150.00-254.99 | 229.30 | 254.99 | 299- | 225.99-(1 hd) | | |

The market was strong on a good demand, especially on the grass types.

ONTARIO BRED COW SALES

Keady Livestock Market, April 21, 2017- 45 Bred cows, 86 Cow calf pairs

| | Exotic and Exotic X | British and British X |
|-----------------------------------|----------------------------|------------------------------|
| Top quality bred cows | \$2000-\$2325 | N/T |
| Avg quality bred cows | \$1700-\$2000 | N/T |
| Top quality cow/calf pairs | \$2200-\$2700 | N/T |
| Avg quality cow/calf pairs | \$1800-\$2200 | N/T |

A good offering of quality bred cows and cow/calf pairs from one consignor sold actively on good buyer representation. *April 28th @ 9:00 am- Spring Stocker Sale. May 19th @ 5:00 pm - Bred Cow & Cow/calf pair sale.*
For information/pictures of cattle on offer go to http://www.keadylivestock.com/auction/special_livestock.html

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Apr. 8, 2017 | Week ending Apr. 1, 2017 | Year to Date |
|--|---------------------------------|---------------------------------|---------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 3,655 | 2,984 | 39,977 |
| Steers & Heifers | 1,190 | 545 | 8,320 |
| Cows | 1,815 | 1,907 | 24,388 |
| Bulls | 650 | 532 | 7,269 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

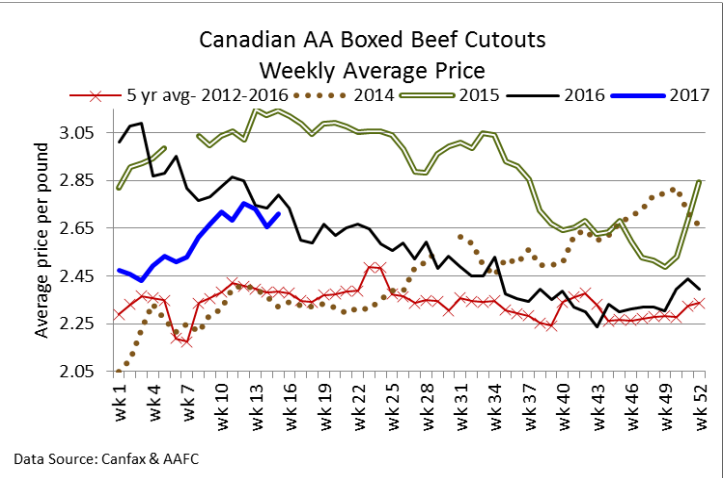
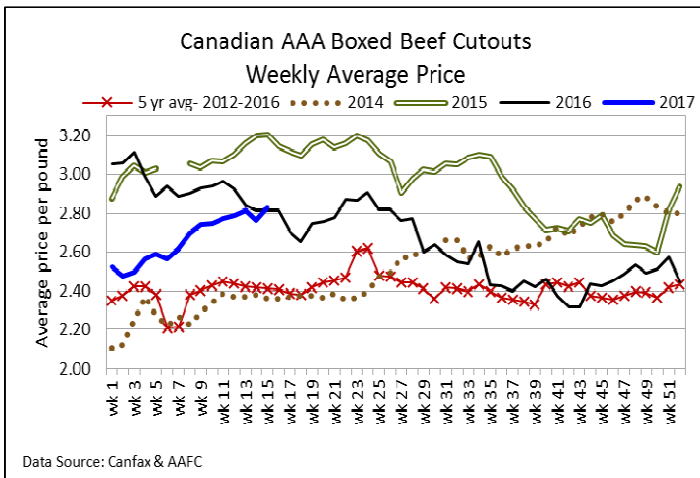
| | Week Ending April 22 2017 | Previous Week | Year Ago |
|--------------------|--------------------------------------|----------------------|-----------------|
| Grand Total | 595,000 | 590,000 | 585,000 |

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending April 16, 2017 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|---------------------------------------|---|------------|--------------------------------|--------------------------------|
| Grand Total | 43,582 | -8,216 | 739,520 | -16% | +6% |
| Western Slaughter | 33,188 | -6,318 | 554,200 | -16% | +5% |
| Eastern Slaughter | 10,394 | -1,898 | 185,320 | -15% | +8% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|-----------------------|---------------|----------------|
| April 15, 2017 | 905 | 831 |
| April 8, 2017 | 900 | 842 |
| April 16, 2016 | 952 | 894 |



CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|----------------|--------|--------|
| April 14, 2017 | 2.8267 | 2.7110 |
| April 7, 2017 | 2.7614 | 2.6557 |
| April 1, 2017 | 2.8134 | 2.7292 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 217.87 | 203.72 |
| Change (from yesterday's close): | +0.71 | -0.17 |
| Current Five Day Average: | 215.64 | 202.49 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today as new show lists were distributed. This week's offering is smaller in volume in the southern states and larger in the northern states, especially Nebraska, however overall volumes are slightly smaller than last week. Asking prices are undefined at this time and no bids have surfaced. Active trade is not expected to develop before Wednesday at the earliest.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | Feeder Cattle | Corn | Soybeans | Canadian \$ |
|-------------------------|-------------------------|-----------------------|------------------------|-------------------------|
| \$/cwt US | \$/cwt US | \$/bu US | ¢/bu | \$/bu US |
| Apr 129.00 -0.80 | Apr 138.25 -0.30 | May 3.592 +2.2 | May 9.612 +10.2 | Spot 74.00 +0.00 |
| Jun 114.85 -1.85 | May 137.45 -1.80 | Jul 3.654 +1.6 | Jul 9.716 +11.0 | May 74.02 -0.01 |
| Aug 110.97 -1.80 | Aug 140.70 -1.55 | Sep 3.724 +1.4 | Aug 9.732 +11.2 | Jun 74.06 -0.01 |
| Oct 110.02 -1.60 | Sep 141.05 -1.27 | Dec 3.834 +1.4 | Sep 9.696 +9.4 | Sep 74.09 -0.01 |
| Dec 111.05 -1.22 | Oct 140.47 -1.22 | Mar 3.932 +1.4 | Nov 9.674 +8.0 | Dec 74.13 +0.00 |
| Feb 111.37 -1.02 | Nov 138.92 -1.52 | May 3.996 +2.0 | Jan 9.740 +7.6 | Mar 74.17 +0.00 |

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