



Daily Market Information Report – Monday, May 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	282.00-283.00
A Grade Heifers	281.00-282.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 62 veal on offer

	Price Range	Top
Veal calves 600 lbs +	100.00-116.00	123.50
Veal calves 451-600 lbs	91.00-93.00	94.50

Veal sold on a barely steady market. *May 30th @ 11:00 am- All Vaccinated Spring Stocker Sale with 1,100 stockers expected!*

At **Kawartha Lakes Community Sale Barn, April 29, 2017 – 2 Fed cattle, 134 Cows, 10 Bulls, 59 Stockers & 55 Veal**

	Price Range	Avg.	Top
Cows	70.50-96.50	80.56	110.00
Bulls over 1600 lbs	115.50-128.00	120.12	128.00
Veal 600 lbs+	102.00-165.00	128.65	165.00
Veal 126-300 lbs	112.00-400.00	179.27	400.00

Cows and bulls sold on a steady market. Veal sold steady to higher and stockers sold strong. *May 3rd @ 11:00am - Peterborough County Cattlemen's & Victoria Beef Farmers special Stocker sale (90% vaccinated).*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 28, 2017 – 1,912 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	157.50-172.25	166.95	172.25	900+ lbs	153.75-170.00	162.38	171.00
900-999	159.00-174.75	169.19	182.75	800-899	152.00-170.00	165.93	170.00
800-899	144.00-180.00	170.14	183.00	700-799	158.00-180.00	199.67	180.00
700-799	166.00-211.00	189.28	213.00	600-699	149.00-186.00	169.51	201.00
600-699	171.00-230.50	208.71	230.50	500-599	165.00-209.50	188.51	223.00
500-599	177.00-234.00	217.42	245.00	400-499	160.00-209.00	184.64	210.00
400-499	205.00-250.00	234.51	250.00				
399-	212.00-250.00	238.50	250.00				

Calves sold steady on a strong demand while yearlings sold \$5.00-\$7.00 cwt higher on a strong active trade.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Keady Livestock Market: April 28, 2017 – 1,398 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-177.00	172.90	179.75	900+	162.50-172.50	170.23	172.50
900-999	177.50-196.25	185.15	196.25	800-899	164.50-170.00	166.16	170.00
800-899	188.50-205.25	196.20	206.75	700-799	171.00-189.00	182.53	189.00
700-799	209.75-226.00	217.45	226.00	600-699	150.00-195.00	172.79	198.00
600-699	202.00-250.00	235.15	250.00	500-599	180.00-211.00	195.48	211.00
500-599	219.00-245.00	231.22	245.00				

A good quality offering of stocker and feeder cattle sold at prices \$1.00-\$5.00 cwt higher on all weights and classes. *May 19th @ 5:00 pm- Bred Cow Sale- details on cattle consigned can be viewed here:*

http://www.keadylivestock.com/auction/special_livestock.html#LIST1

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr. 15, 2017	Week ending Apr. 8, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,139	3,655	43,116
Steers & Heifers	914	1,190	9,234
Cows	1,727	1,815	26,115
Bulls	498	650	7,767

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 29 2017	Previous Week	Year Ago
Grand Total	642,000	595,000	590,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending April 22, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,151	+10,569	793,671	+24%	+6%
Western Slaughter	41,276	+8,088	595,476	+24%	+6%
Eastern Slaughter	12,875	+2,481	198,195	+24%	+8%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 22, 2017	880	830
April 15, 2017	905	831
April 23, 2016	942	851

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 21, 2017	2.7929	2.6821
April 14, 2017	2.8267	2.7110
April 7, 2017	2.7614	2.6557

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.20	209.00
Change (from yesterday's close):	+2.42	+1.32
Current Five Day Average:	219.56	206.13

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today as new show lists were distributed. This week's offering is smaller in the south, larger in the north, but steady to last week overall. Asking prices are currently undefined but given last week's surge in prices, sellers are expected to be asking \$2.00-\$3.00 more.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	124.12	+0.10	May	148.60	-0.95	May	3.692	+11.2	May	9.590	+13.6	Spot	73.16	+0.00
Aug	120.17	+0.12	Aug	153.75	-0.95	Jul	3.774	+11.0	Jul	9.702	+14.0	May	73.18	+0.02
Oct	117.90	-0.42	Sep	153.67	-0.97	Sep	3.846	+10.4	Aug	9.714	+13.2	Jun	73.22	+0.02
Dec	118.97	-0.27	Oct	152.62	-0.92	Dec	3.944	+9.4	Sep	9.670	+12.2	Sep	73.25	+0.02
Feb	119.07	-0.35	Nov	151.12	-0.75	Mar	4.040	+9.2	Nov	9.644	+11.2	Dec	73.28	+0.02
Apr	117.97	-0.30	Jan	145.50	-1.10	May	4.104	+9.4	Jan	9.712	+11.0	Mar	73.33	+0.02