



## Daily Market Information Report - Friday, May 5, 2017

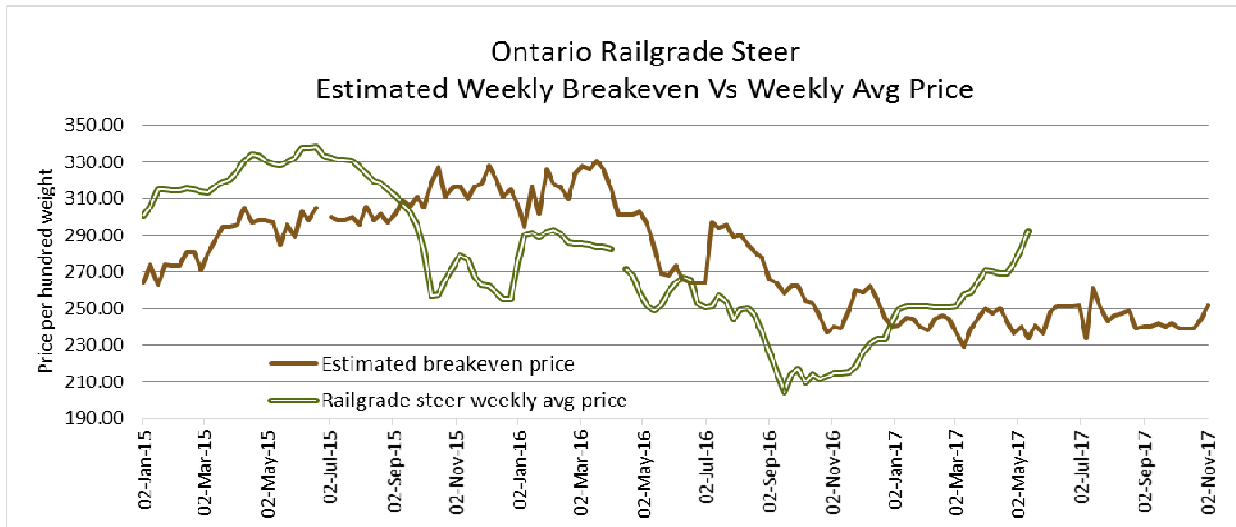
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 290.00-295.00

**A Grade Heifers** 289.00-294.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 2,200** stockers. Final results will be posted on Monday's Report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-168.00	163.80	168.00	900+	165.00-170.00	166.88	170.00
900-999	173.00-176.00	185.23	184.00	800-899	153.00-183.00	170.12	183.00
800-899	177.50-207.00	189.24	207.00	700-799	164.50-185.00	175.21	185.00
700-799	178.00-217.00	195.88	224.00	600-699	150.00-188.00	171.76	211.00
600-699	190.00-233.00	214.08	245.50	500-599	177.00-211.00	191.74	211.00
500-599	192.00-256.50	228.78	256.50	400-499	175.00-235.00	208.58	242.00
400-499	192.00-250.50	224.85	250.50	300-399	175.00-240.00	203.33	240.00
399-	210.00-265.00	244.00	265.00	299-	170.00-190.00	180.00	190.00

Calves sold on a strong active trade with grass cattle bringing a premium. Yearlings are just starting to sell at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	166.50-180.00	172.81	197.50
Large & Medium Frame Fed Heifers +1000 lbs	143	146.11-179.20	166.60	194.00
Fed steers, dairy and dairy cross	84	117.00-139.00	128.92	152.00
Cows	532	75.57-92.99	83.89	137.00
Bulls under 1600 lbs	13	107.69-131.23	117.63	149.75
Bulls over 1600 lbs	16	111.09-133.31	121.27	148.00
Veal +600 lbs	213	93.55-114.62	103.44	170.00
Veal Calves 125 lbs & under	90	135.00-285.00	238.38	290.00

Stocker sale at: **Ontario Livestock Exchange, May 4, 2017 – 297** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	117.00-175.00	166.50	175.00	<b>800-899</b>	146.00-164.00	157.75	164.00
<b>900-999</b>	144.00-184.50	173.98	184.50	<b>700-799</b>	108.00-147.00	133.33	147.00
<b>800-899</b>	150.00-168.00	156.08	168.00	<b>600-699</b>	130.00-170.00	148.16	172.50
<b>700-799</b>	132.00-193.00	163.13	193.00	<b>400-499</b>	147.50-201.00	178.60	201.00
<b>600-699</b>	120.00-204.00	164.08	222.00	<b>400-49</b>	140.00-190.00	176.43	190.00
<b>500-599</b>	113.00-195.00	147.56	195.00				
<b>400-49</b>	145.00-217.50	180.36	217.50				

Stockers sold at stronger prices.

Stocker sale at: **Ontario Stockyards Inc., May 4, 2017 – 904** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	122.00-156.00	141.10	181.00	<b>900+</b>	150.00-185.00	174.40	185.00
<b>900-999</b>	145.00-183.00	169.92	183.00	<b>800-899</b>	155.00-189.00	175.85	189.00
<b>800-899</b>	155.00-197.00	183.23	197.00	<b>700-799</b>	160.00-196.50	181.13	196.50
<b>700-799</b>	189.00-214.50	204.93	220.50	<b>600-699</b>	169.00-212.00	186.22	212.00
<b>600-699</b>	172.50-234.00	207.38	239.00	<b>500-599</b>	157.50-205.00	182.90	222.00
<b>500-599</b>	175.00-250.00	217.68	250.00	<b>400-499</b>	180.00-226.00	199.24	226.00
<b>400-499</b>	194.00-250.00	223.64	262.00	<b>300-399</b>	160.00-202.50	182.73	222.50
<b>399-</b>	113.00-260.00	188.40	275.00				

All classes of replacement cattle sold actively at fully steady to stronger prices.

Stocker sale at: **Ottawa Livestock Exchange, May 4, 2017 – 200** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	130.00-174.00	154.20	174.00	<b>600-699</b>	118.00-159.00	142.68	170.00
<b>600-699</b>	104.00-190.00	151.71	200.00	<b>500-599</b>	120.00-175.00	152.64	192.00
<b>500-599</b>	129.00-230.00	185.29	230.00	<b>400-499</b>	137.00-222.00	186.17	222.00
<b>400-499</b>	150.00-245.00	192.36	256.00	<b>300-399</b>	135.00-175.00	162.86	175.00
<b>399-</b>	180.00-280.00	211.09	315.00	<b>299-</b>	170.00-240.00	209.00	255.00

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE**

Stocker Sale at: **Wiarion, Grey Bruce Livestock Co-op, May 4, 2017- 363** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>750-900</b>	172.50-198.50	<b>550-800</b>	183.50-214.50
<b>550-750</b>	172.50-205.00	<b>350-550</b>	150.00-203.00
<b>350-550</b>	168.00-232.00		

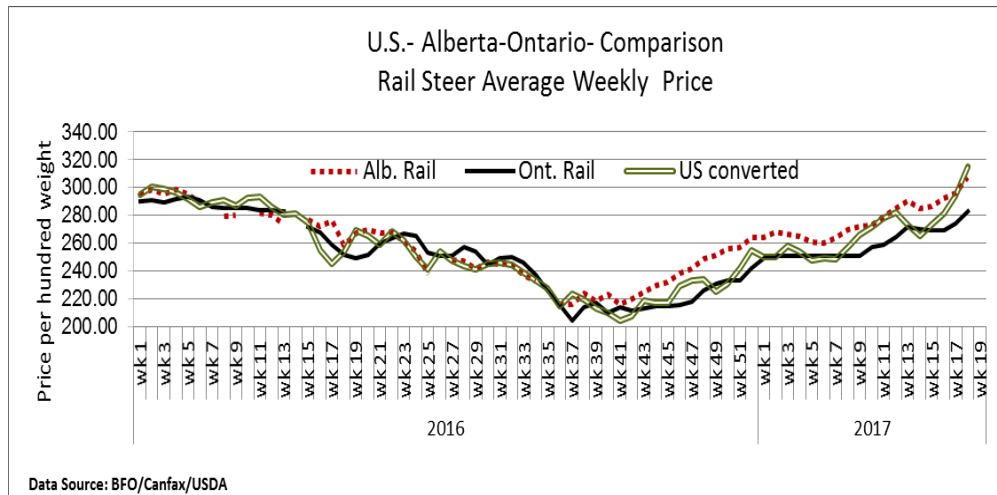
Top quality grass cattle including Charolais Cross, Red Angus, Black Angus, Hereford, Simmental, and Limousin sold at higher prices for current market trends.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	237.77	218.00
<b>Change</b> (from yesterday's close):	+2.19	+1.16
<b>Current Five Day Average:</b>	229.13	212.43

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, May 4, 2017	282.00-284.00	+5.95



### ALBERTA DIRECT TRADE

The Alberta direct trade was incredibly strong this week. Canfax reported live steers from \$187.25-\$198.50 averaging \$195.05 up \$21.05 from last week, while live heifers sold at \$195.00 with no sales last week to compare to. On the rail steers sold from \$302.50 averaging \$307.32 up \$11.27 with heifers trading from \$302.50-\$307.00, also with no sales to compare to. Canfax reported: "US packers have also been active on the western Canadian fed market and US bids are at a premium over local sales. Depending on freight and dressing percentage US bids are working back to the mid 190's on a live basis. This week is shaping up to be one of the largest week over week prices increases seen in recent history."

<b>Steers</b>	Live	187.25-198.50	Flat rail	302.50-308.50
<b>Heifers</b>	Live	195.00	Flat rail	302.50-307.00

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade final results, posted by the USDA Mandatory Price report for Wednesday listed live sales from \$140.00-\$149.00 with steers averaging \$144.76 up \$8.51 from last week, with heifers \$144.75 up \$8.41. On the rail steers and heifers traded from \$220.00-\$232.00 with steers averaging \$230.05 up \$13.24 from last week, while heifers averaged \$229.41 up \$13.27. A few clean up deals were noted on Thursday at steady prices, otherwise this week's trade has been completed.

Choice and Select Steers and Heifers:	Live	140.00-149.00
	Rail	220.00-232.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Jun</b>	128.30 -3.00	<b>May</b>	143.77 -4.50	<b>May</b>	3.616 +3.6	<b>May</b>	9.630 -2.2	<b>Spot</b>	73.07 +0.42
<b>Aug</b>	121.17 -3.00	<b>Aug</b>	153.42 -4.50	<b>Jul</b>	3.706 +4.2	<b>Jul</b>	9.730 -1.2	<b>May</b>	73.08 +0.42
<b>Oct</b>	116.47 -2.87	<b>Sep</b>	152.10 -4.50	<b>Sep</b>	3.782 +4.2	<b>Aug</b>	9.736 -0.2	<b>Jun</b>	73.11 +0.42
<b>Dec</b>	116.82 -2.75	<b>Oct</b>	148.77 -4.50	<b>Dec</b>	3.884 +4.0	<b>Sep</b>	9.684 +1.0	<b>Jul</b>	73.15 +0.42
<b>Feb</b>	116.80 -2.37	<b>Nov</b>	145.67 -4.50	<b>Mar</b>	3.980 +3.6	<b>Nov</b>	9.664 +1.6	<b>Sep</b>	73.18 +0.42
<b>Apr</b>	114.85 -1.92	<b>Jan</b>	138.80 -4.50	<b>May</b>	4.046 +4.2	<b>Jan</b>	9.732 +1.4	<b>Dec</b>	73.23 +0.42

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

06-May 10:00 am	Thessalon- Algoma Co-op Livestock Sale	Spring Stocker Sale!
06-May 11:00 am	Denfield Livestock Exchange	Stockers and Bred Cow, Cow/Calf Pair Sale!
08-May 7:00 pm	Maple Hill Auctions Ltd	Spring Stocker Sale!
17-May 11:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale!
19-May 5:00 pm	Keady Livestock Market	Bred Cow Sale!
30-May 11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale!
31-May 2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale!

For the full 2017 Spring Stocker listing, click here: <http://www.ontariobeef.com/markets/spring-stocker-sales.aspx>