



## Daily Market Information Report – Tuesday, May 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, May 8, 2017

<b>A Grade Steers</b>	298.00-300.00
<b>A Grade Heifers</b>	297.00-299.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **250** Fed Cattle & **225** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	175.00-179.00	183.00
<b>Second Cut Cattle</b>	171.00-175.00	
<b>Beef Cows</b>	95.00-105.00	117.50
<b>Export Cows</b>	90.00-100.00	114.50
<b>D1 &amp; D2</b>	85.00-90.00	
<b>D3</b>	80.00-86.00	
<b>D4</b>	70.00-80.00	

Fed steers and heifers sold at prices \$3.00-\$5.00 cwt higher. Cows sold on a strong trade at higher prices.

Today at **Ontario Livestock Exchange**: **317** Veal & **145** Cows

	Price Range	Top
<b>Good quality Cows</b>	86.00-98.00	126.00
<b>Good Beef Veal</b>	129.00-185.00	
<b>Good Holstein Veal</b>	108.00-120.50	
<b>Medium Holstein Veal</b>	99.00-108.00	
<b>Plain Holstein Veal</b>	75.00-95.00	
<b>Heavy Holstein Veal</b>	105.00-110.00	

Veal sold on a good demand at stronger prices. Cows sold actively on a higher trade.

Today at **Keady Livestock Market**: **1,600** Stockers- a market report was not available at time of reporting as the sale was still in progress. Final results will be available on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	334	72.43-91.91	79.76	122.00
Bulls – under 1,600 lbs	7	96.00-152.00	116.18	152.00
Bulls – over 1,600 lbs	15	95.20-111.47	101.36	128.00
Veal calves over 600 lbs	81	97.80-109.56	104.51	169.50
Veal calves under 125 lbs	403	187.79-303.52	238.77	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	241.89	225.08
<b>Change</b> (from yesterday's close):	+0.45	+2.19
<b>Current Five Day Average:</b>	235.59	217.49

### ALBERTA DIRECT TRADE

The Alberta direct trade on Monday was untested. Canfax reports "This week's showlist has been compiled with volumes steady with the previous week. Western Canadian fed slaughter volumes for the week ending April 29th totaled just over 35,000 head, this is the largest weekly slaughter volume seen this year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered deals develop this afternoon at \$225.00 dressed in Nebraska, down \$5.00 from last week's weighted average price, but not enough sold to establish a market trend for the week. Bids in the south are reported at \$137.00 live with no sales reported. Asking prices are still undefined but we should have a clearer picture by Wednesday morning. DTN analysts report: "Cattle futures closed sharply lower, reversing from early highs thanks to aggressive long liquidation and market top worries."

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	225.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	124.97	-2.80	<b>May</b>	144.52	-3.77	<b>May</b>	3.582	+1.4	<b>May</b>	9.652	+9.0	<b>Spot</b>	72.88	-0.15
<b>Aug</b>	120.65	-2.60	<b>Aug</b>	152.15	-4.50	<b>Jul</b>	3.664	+0.4	<b>Jul</b>	9.740	+9.2	<b>May</b>	72.90	-0.14
<b>Oct</b>	116.37	-2.70	<b>Sep</b>	151.45	-4.50	<b>Sep</b>	3.744	+0.4	<b>Aug</b>	9.746	+9.0	<b>Jun</b>	72.93	-0.14
<b>Dec</b>	116.20	-2.50	<b>Oct</b>	149.67	-4.50	<b>Dec</b>	3.850	+0.6	<b>Sep</b>	9.702	+8.0	<b>Jul</b>	73.97	-0.14
<b>Feb</b>	116.12	-2.77	<b>Nov</b>	146.95	-4.50	<b>Mar</b>	3.944	+0.6	<b>Nov</b>	9.674	+6.2	<b>Sep</b>	73.00	-0.14
<b>Apr</b>	114.75	-2.37	<b>Jan</b>	139.20	-4.50	<b>May</b>	4.010	+0.4	<b>Jan</b>	9.744	+6.2	<b>Dec</b>	73.05	-0.14

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