



## Daily Market Information Report - Wednesday, May 17, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, ***regardless of delivery date.***

<b>A Grade Steers</b>	296.00-298.00
<b>A Grade Heifers</b>	295.00-297.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 520** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	168.00-177.50		<b>800+</b>	N/T	
<b>800-1000</b>	170.00-196.00				

Feeder steers sold on a steady market.

Today at **Ontario Stockyards Inc.: 113** Fed Cattle, **219** Cows, **12** Bulls & **15** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	176.00-181.00	
<b>Fancy Fed Heifers</b>	178.00-183.00	201.00
<b>Good Quality Fed Steers</b>	170.00-175.00	
<b>Good Quality Fed Heifers</b>	172.00-177.00	
<b>Aged &amp; Medium Quality Fed Cattle</b>	140.00-167.00	
<b>Good Beef Cows</b>	97.00-116.00	117.50
<b>Good Dairy Cows</b>	89.00-103.00	109.00
<b>Export Cows</b>	80.00-99.00	100.50
<b>Bulls</b>	118.00-132.00	134.50

Fed steers and heifers traded actively with better quality lots selling \$2.00-\$3.00 cwt lower. Cows sold actively with prices mostly \$5.00-\$7.00 cwt higher. Bulls sold on a steady market. Veal sold steady to Monday. *800 stockers expected for Thursday's sale. Tuesday May 30<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	52	170.00-177.00	174.27	180.50
Large & Medium Frame Fed Heifers +1000 lbs	83	160.00-178.50	172.18	183.50
Cows	524	72.66-113.73	93.60	136.00
Bulls under 1600 lbs	17	106.73-135.14	122.44	144.99
Bulls over 1600 lbs	25	109.24-128.96	117.56	135.00
Veal over 600 lbs	326	104.0-118.00	110.40	189.00
Veal 125 & less	64	156.24-295.63	242.40	354.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

At **Renfrew Pontiac Livestock Ltd.: May 16, 2017 – 17** Replacement Calves, **121** Cows & **12** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	200.00-255.00	300.00
<b>Cows D1 &amp; D2</b>	95.00-115.00	124.00
<b>Cows D3</b>	84.00-94.00	
<b>Cows D4</b>	76.00-83.00	
<b>Bulls</b>	110.00-132.00	140.00

Cows sold on a steady market.

**Denfield Livestock Exchange Inc., May 16, 2017: 230 Fed Cattle, 13 Veal, 3 Bulls, 81 Cows & 74 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	183.00	Good beef cows	100.00-110.00	122.50
Good steers	170.00-175.00		Good Holstein cows	90.0-100.00	
Choice heifers	175.00-180.00	197.50	D1 & D2 Cows	80.00-90.00	
Good heifers	170.00-175.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$275.00-\$360.00	\$525.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$160.00-\$250.00	
Good beef bulls	120.00-134.00		Plain & Newborns	\$50.00-\$150.00	
Good Hol bulls	110.00-120.00				

The fed cattle sold strong and steady to last week's good trade. Cull cows and bulls sold \$5.00-\$10.00 cwt higher. Veal sold steady and drop calves were up \$50.00 per head. *May 27<sup>th</sup> @ 11:00am – Spring Stocker, Bred Cow & Cow/Calf Pair Sale.*

Stocker sale at: **Community Livestock Exchange: May 16, 2017 – 343 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	130.00-180.00	163.90	180.00	700-799	97.49-180.00	155.29	180.00
700-799	105.00-200.99	172.90	200.99	600-699	125.00-197.50	164.10	197.50
600-699	110.00-247.00	192.59	247.00	500-599	139.99-220.00	179.40	220.00
500-599	139.99-232.50	213.39	232.50	400-499	134.00-227.49	193.79	227.49
400-499	119.99-243.00	204.99	243.00	300-399	144.99-225.00	196.59	225.00

Stocker sale at: **Keady Livestock Market: May 16, 2017 – 1,910 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.50-41 hd			900+	151.00-178.50	171.82	178.50
900-999	183.75-194.50	187.09	194.50	800-899	167.00-178.00	174.65	190.00
800-899	197.00-207.25	200.71	207.25	700-799	162.50-193.00	183.30	193.00
700-799	209.50-234.00	217.32	235.00	600-699	171.00-212.50	201.05	212.50
600-699	221.00-249.25	239.49	249.25	500-599	182.00-216.00	195.11	216.00
500-599	222.50-249.50	238.91	249.50	400-499	177.50-200.00	191.69	200.00
400-499	200.00-245.00	226.25	245.00	300-399	130.00-214.00	179.94	214.00
399-	195.00-242.50	209.58	247.50				

Grass type cattle sold steady while heavier cattle sold \$2.00-\$5.00 cwt higher. Cull cows and bulls sold fully steady. *May 19<sup>th</sup> @ 5:00 pm- Bred Cow Sale- For more info: [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

Stocker sale at: **Renfrew Pontiac Livestock: May 16, 2017 – 363 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.49-202.99	184.09	202.99	700-799	110.00-195.50	168.70	195.50
600-699	139.99-235.00	208.70	235.00	600-699	160.00-197.99	189.99	197.99
500-599	197.50-247.99	224.30	247.99	500-599	117.50-206.49	188.19	206.49
400-499	197.50-250.00	224.00	250.00	400-499	110.00-212.50	181.40	212.50
399-	225.00-233.99	229.80	233.99	300-399	132.49-212.00	175.40	212.00

Stockers sold actively with grass calves up \$2.00 cwt!

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.31	222.97
Change (from yesterday's close):	-0.57	-1.42
Current Five Day Average:	247.68	225.34

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, but some scattered deals could develop today. Canfax reports: "Technical price levels have eased from the beginning of the week. Looking at the futures market, from their highs on May 4th the June live cattle contract has declined 7% while the August contract has fallen 5%."

### U.S. TRADE (U.S. funds)

In the U.S. this morning, at the Fed Cattle Exchange online auction, there were 2,379 head on offer with 1,621 head sold ranging from \$130.00-\$135.75 live, breaking down accordingly- \$134.00-\$135.75 averaging \$135.16 down \$3.56 from last week for delivery in 1-9 days, \$133.75-\$134.50 for delivery 1-17 days and \$130.00-\$131.00 for delivery in 17-30 days. On the cash market, this afternoon there were just a couple of scattered deals in the north at \$215.00 dressed, down \$6.00 from last week, but not enough to establish the market for the week. A few bids in the south were also reported at \$130.00 live with no selling interest noted. Asking prices are reported at \$138.00-\$142.00 live in the south and \$220.00-\$222.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	130.00-135.75
	Rail	215.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Jun</b>	122.45	+0.55	<b>May</b>	141.97	+1.02	<b>Jul</b>	3.714	+3.6	<b>Jul</b>	9.756	-0.4	<b>Spot</b>	73.38	-0.24
<b>Aug</b>	118.82	+0.57	<b>Aug</b>	147.72	+0.02	<b>Sep</b>	3.792	+3.4	<b>Aug</b>	9.750	-1.2	<b>Jun</b>	73.42	-0.24
<b>Oct</b>	115.57	+0.45	<b>Sep</b>	177.87	+0.20	<b>Dec</b>	3.890	+3.4	<b>Sep</b>	9.704	-0.4	<b>Jul</b>	73.46	-0.24
<b>Dec</b>	116.32	+0.47	<b>Oct</b>	146.75	+0.10	<b>Mar</b>	3.984	+3.4	<b>Nov</b>	9.676	+0.0	<b>Sep</b>	73.49	-0.25
<b>Feb</b>	116.35	+0.50	<b>Nov</b>	144.72	+0.22	<b>May</b>	4.044	+3.2	<b>Jan</b>	9.752	+0.0	<b>Dec</b>	73.54	-0.25
<b>Apr</b>	114.67	+0.30	<b>Jan</b>	138.30	+0.25	<b>Jul</b>	4.096	+3.0	<b>Mar</b>	9.784	-0.4	<b>Mar</b>	73.58	-0.25

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