



## Daily Market Information Report - Thursday, May 18, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 17, 2017

<b>A Grade Steers</b>	296.00-298.00
<b>A Grade Heifers</b>	295.00-297.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 150 Fed Cattle, 281 Cows, 174 Stockers & 10 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	175.00-185.50	189.50
<b>Good Fed Heifers</b>	168.00-178.75	
<b>Holstein Steers</b>	129.00-144.00	
<b>Good Cows</b>	98.00-109.00	153.00
<b>Steers 700 lbs +</b>	157.00-180.00	
<b>Lightweight Steers</b>	182.50-206.00	
<b>Heifers 700 lbs +</b>	148.00-166.00	
<b>Lightweight Heifers</b>	163.00-195.00	210.00

Fed cows sold on a strong active trade at higher prices. Fed steers and heifers sold at steady prices while Holstein steers sold at firm prices. Stockers sold steady based on quality.

Today at **Ontario Stockyards Inc.: 760 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>999+</b>	158.00-179.00	167.41	179.00	<b>900+</b>	139.00-163.00	152.96	163.00
<b>900-999</b>	154.00-176.00	168.43	189.00	<b>800-899</b>	157.00-184.00	171.82	184.00
<b>800-899</b>	160.00-204.00	187.62	204.00	<b>700-799</b>	140.00-178.00	160.61	190.00
<b>700-799</b>	157.00-207.00	184.67	217.00	<b>600-699</b>	148.00-187.50	172.31	205.00
<b>600-699</b>	200.00-242.50	224.44	242.50	<b>500-599</b>	157.50-217.00	195.42	217.00
<b>500-599</b>	197.50-253.50	232.34	253.50	<b>400-499</b>	150.00-222.00	196.96	225.00
<b>400-499</b>	225.00-250.00	240.67	250.00	<b>300-399</b>	150.00-200.00	178.78	270.00
<b>399-</b>	185.00-252.50	223.56	260.00	<b>300-</b>	192.50 (1 hd.)		

A good active sale with prices steady to strong. Final results will be posted on Friday's report.

Today at **Brussels Livestock: 140 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	150.00-192.00	195.00
<b>Good Holsteins</b>	120.00-130.00	132.00
<b>Slightly Heavy Holsteins</b>	115.00-124.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-120.00	
<b>Medium Holsteins</b>	110.00-120.00	
<b>Plain Holsteins</b>	100.00-110.00	

Veal sold strong with prices \$10.00 cwt higher. Beef veal was also selling at \$10.00 cwt higher.

At **Aylmer Stockyards Inc.:** May 17, 2017 – 53 Veal, 83 Cows, 18 Fed Cattle, 6 bulls, 69 Drop Calves

	Price Range	Avg.	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	102.49-130.49	112.99	130.49
<b>Cows</b>	64.00-108.49	95.09	108.49
<b>Veal over 600 lbs</b>	91.00-155.00	111.20	162.00
<b>Drop Calves</b>	\$30.00-\$460.00	\$276.96	

All markets were slightly higher.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	167.81-177.76	172.77	181.00
Large & Medium Frame Fed Heifers +1000 lbs	91	160.77-181.44	174.48	201.00
Cows	460	75.59-111.20	93.69	137.00
Bulls under 1600 lbs	15	103.13-126.26	117.61	169.00
Bulls over 1600 lbs	8	116.31-139.56	126.09	148.00
Veal over 600 lbs	58	94.59-147.83	111.56	162.00
Veal under 125 lbs	115	200.00-300.00	237.34	355.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 17, 2017 – 520** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	163.50-177.50	170.52	177.50	<b>900+</b>	N/T		
<b>900-999</b>	164.00-184.00	176.39	184.00	<b>900-999</b>	N/T		
<b>800-899</b>	162.50-196.00	182.30	196.00	<b>800-899</b>	N/T		
<b>700-799</b>	178.00-199.50	186.06	199.50	<b>700-799</b>	N/T		

Feeder steers sold on a steady market.

### ONTARIO STOCKER - SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn: May 17, 2017 – 614** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	131.00-198.00	171.56	198.00	<b>900+</b>	126.00-133.00	129.59	133.00
<b>900-999</b>	152.50-172.00	169.75	172.00	<b>800-899</b>	156.00-169.00	160.81	169.00
<b>800-899</b>	155.50-200.00	177.25	200.00	<b>700-799</b>	161.00-179.50	170.22	179.50
<b>700-799</b>	150.00-233.00	195.05	233.00	<b>600-699</b>	157.50-204.00	173.75	214.00
<b>600-699</b>	187.00-247.00	213.21	248.00	<b>500-599</b>	142.50-227.00	182.71	227.00
<b>500-599</b>	184.00-251.00	229.70	255.00	<b>400-499</b>	137.50-225.00	190.80	225.00
<b>400-499</b>	145.00-247.50	202.43	247.50	<b>300-399</b>	127.50-200.00	143.08	200.00
<b>399-</b>	180.00-225.00	214.75	225.00	<b>299-</b>	187.50 (1 hd.)		

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	248.17	221.51
<b>Change</b> (from yesterday's close):	0.00	-0.42
<b>Current Five Day Average:</b>	248.40	224.80

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, May 18, 2017	294.00-294.00	-6.75

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw no new trade to report, but the market tone is lower. Dressed bids have been reported up to \$292.00 delivered. Initial bids are \$8.00 - \$13.00 lower than the previous week.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate today in the south, and generally \$4.00 lower than last week.

<b>Choice and Select Steers and Heifers:</b>	Live	\$133.00-\$134.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Jun</b>	122.92	+0.47	<b>May</b>	142.27	+0.30	<b>Jul</b>	3.660	-5.4	<b>Jul</b>	9.446	-31.0	<b>Spot</b>	73.42	+0.03
<b>Aug</b>	119.65	+0.82	<b>Aug</b>	149.35	+1.62	<b>Sep</b>	3.736	-5.4	<b>Aug</b>	9.466	-28.2	<b>Jun</b>	73.45	+0.03
<b>Oct</b>	115.80	+0.22	<b>Sep</b>	149.25	+1.37	<b>Dec</b>	3.840	-5.0	<b>Sep</b>	9.450	-25.4	<b>Jul</b>	73.49	+0.03
<b>Dec</b>	116.27	-0.05	<b>Oct</b>	148.00	+1.25	<b>Mar</b>	3.940	-4.4	<b>Nov</b>	9.446	-23.0	<b>Aug</b>	73.53	+0.03
<b>Feb</b>	116.35	0.00	<b>Nov</b>	145.92	+1.20	<b>May</b>	3.994	-5.0	<b>Jan</b>	9.522	-23.0	<b>Sep</b>	73.57	+0.03
<b>Apr</b>	114.72	+0.05	<b>Jan</b>	139.77	+1.47	<b>Jul</b>	4.044	-5.2	<b>Mar</b>	9.564	-22.0	<b>Oct</b>	73.61	+0.03

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)