



Daily Market Information Report - Tuesday, May 23, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 275 Fed Cattle & 300 Cows

	Price Range	Top
Choice Steers & Heifers	176.00-180.00	184.50
Second Cut Cattle	170.00-176.00	
Good Beef Cows	96.00-120.00	139.00
Export Cows	95.00-109.00	109.50
D1 & D2	90.00-96.00	
D3	82.00-86.00	
D4	75.00-85.00	

Fed steers and heifers sold steady. Cull cows traded actively at slightly higher prices.

Today at **Ontario Livestock Exchange**: 377 Veal & 190 Cows

	Price Range	Top
Top quality Cows	90.00-105.00	129.00
Beef Veal	120.00-183.00	
Good Holstein Veal	118.00-128.00	
Medium Holstein Veal	105.00-118.00	
Plain Holstein Veal	75.00-95.00	
Heavy Holstein Veal	117.00-128.00	

Veal sold on a good demand at stronger prices. Cows sold at easier prices compared to last week's higher market.

Today at **Keady Livestock Market**: 1,049 Stockers, 46 Cows & 4 Bulls

	Price Range
Good Cows	92.00-108.50
Medium Cows	82.00-90.00
Bulls	109.00-132.00

Stockers sold at prices \$2.00-\$3.00 cwt higher while feeder cattle traded at \$3.00-\$5.00 cwt higher. Cows sold at prices \$5.00 - \$7.00 higher.

Today at **Ontario Stockyards Inc**: 11 Veal on offer.

	Price Range	Top
Veal calves +600 lbs	127.00-170.00	170.00

A light run of calves sold \$10.00 - \$15.00 cwt higher.

At **Kawartha Lakes Co-op Auction Market**: May 20, 2017 – 95 Cows, 6 Bulls, & 38 Veal

	Price Range	Average	Top
Cows	84.00-107.00	94.70	108.50
Veal calves +600 lbs	107.00-171.00	126.17	171.00
Veal calves under 125 lbs	217.50-425.00	287.85	425.00

Stockers sold well, cows traded slightly higher, while bulls and veal sold higher.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	317	80.31-109.01	91.92	116.50
Bulls (<i>all weights</i>)	16	111.21-144.37	127.00	148.00
Veal Calves under 125 lbs	364	203.25-335.22	257.86	425.00

Stocker sale at **Brussels Livestock: May 19, 2017 – 1,118** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
1000+	163.00-181.00	173.25	192.00	900+	155.00-171.50	165.32	180.00
900-999	167.00-193.00	181.61	193.00	800-899	168.00-181.25	174.54	181.25
800-899	180.00-208.50	195.33	208.50	700-799	168.00-192.00	178.93	197.00
700-799	190.50-224.00	201.86	224.00	600-699	183.00-220.00	197.45	220.00
600-699	196.00-228.00	213.71	238.00	500-599	185.00-220.00	209.94	230.00
500-599	214.50-255.00	238.75	280.00	400-499	189.00-245.00	221.64	245.00
400-499	230.00-265.00	248.37	265.00	300-399	220.00-240.00	228.00	240.00
399-	235.00-270.00	251.25	270.00	299-	260.00 (1 hd.)		

Grass calves sold \$5.00-\$10.00 cwt higher while yearlings traded \$3.00-\$5.00 cwt higher, on a strong active trade.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 20, 2017 – 99** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
900-999	120.00-147.00	133.50	147.00	900+	113.50-122.00	116.39	122.00
800-899	133.00-171.00	153.21	171.00	800-899	121.00-148.00	134.37	148.00
700-799	127.50-182.00	151.24	182.00	700-799	110.00-160.00	133.90	160.00
600-699	119.00-210.00	153.71	210.00	600-699	107.50-169.00	133.46	169.00
500-599	113.00-217.00	163.06	217.00	500-599	147.50-200.00	168.43	200.00
400-499	112.50-200.00	156.02	200.00	400-499	105.00-212.00	139.46	212.00
399-	70.00-110.00	88.79	110.00				

Stockers traded well.

ONTARIO BRED COW SALES

Keady Livestock Market, May 19, 2017 - 160 Bred Cows, **80** Cow-calf Pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2000-\$2350	N/T
Avg quality bred cows	\$1700-\$2000	N/T
Top quality cow/calf pairs	\$2700-\$3150	N/T
Avg quality cow/calf pairs	\$1800-\$2600	N/T

A top quality offering of Char Cross cows sold on a good demand to a large crowd of buyers.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 6, 2017	Week ending Apr. 29, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,310	3,271	52,044
Steers & Heifers	840	809	11,360
Cows	1,795	1,720	31,060
Bulls	675	742	9,624

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 13, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51,285	-3,206	925,506	-6%	+6%
Western Slaughter	39,726	-2,192	718,653	-5%	+6%
Eastern Slaughter	11,559	-1,014	233,853	-8%	+7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 13, 2017	842	799
May 6, 2017	859	789
May 14, 2016	891	832

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 20, 2017	Previous Week	Year Ago
Grand Total	608,000	612,000	590,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 12, 2017	2.9701	2.8698

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.46	223.15
Change (from yesterday's close):	-1.42	+0.32
Current Five Day Average:	248.06	222.45

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade finals for last week released by the USDA Mandatory Price Report, listed live sales for the week from \$130.00-\$138.00, with steers averaging \$134.26. Live heifers averaged \$133.94. On the rail, steers and heifers traded from \$208.00-\$215.00 dressed with steers averaging \$212.62 while heifers averaged \$211.86. Today the market was quiet, and significant trade volume is likely to be delayed until sometime Wednesday or later.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes for **Monday, May 22, 2017** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.92	+0.47	May	144.25	+0.90	Jul	3.750	+2.4	Jul	9.564	+3.4	Spot	74.23	+0.20
Aug	122.02	+0.97	Aug	152.77	+2.32	Sep	3.824	+2.6	Aug	9.582	+4.0	Jun	74.06	+0.03
Oct	118.40	+1.72	Sep	152.65	+2.42	Dec	3.926	+2.4	Sep	9.560	+3.4	Jul	74.10	+0.03
Dec	118.62	+1.70	Oct	151.50	+2.42	Mar	4.024	+2.4	Nov	9.562	+4.4	Sep	74.18	+0.03
Feb	118.57	+1.47	Nov	149.40	+2.60	May	4.080	+2.4	Jan	9.632	+4.2	Dec	74.31	+0.03
Apr	116.77	+1.35	Jan	143.47	+2.70	Jul	4.126	+2.4	Mar	9.656	+3.2	Mar	74.45	+0.03

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.07	-0.85	May	144.25	0.00	Jul	3.694	-5.4	Jul	9.482	-8.2	Spot	73.97	-0.05
Aug	121.32	-0.70	Aug	151.50	-1.27	Sep	3.770	-5.4	Aug	9.502	-8.0	Jun	73.99	-0.07
Oct	118.05	-0.35	Sep	151.67	-0.97	Dec	3.876	-5.0	Sep	9.480	-8.0	Jul	74.03	-0.07
Dec	118.45	-0.17	Oct	150.57	-0.92	Mar	3.974	-5.0	Nov	9.484	-7.6	Aug	74.06	-0.07
Feb	118.35	-0.22	Nov	148.75	-0.65	May	4.036	-4.2	Jan	9.556	-7.4	Sep	74.11	-0.07
Apr	116.62	-0.15	Jan	142.87	-0.60	Jul	4.086	-4.0	Mar	9.592	-6.4	Dec	74.24	-0.06