



Daily Market Information Report - Thursday, May 25, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 24, 2017

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 225 Fed Cattle, 425 Cows, 185 Stockers & 15 Veal

	Price Range	Top
Good Fed Steers	171.00-179.00	192.50
Good Fed Heifers	168.00-175.50	
Holstein Steers	127.00-138.00	147.00
Good Cows	88.00-100.00	151.00
Steers 700 lbs+	168.00-177.50	
Lightweight Steers	173.00-260.00	
Heifers 700 lbs+	153.00-186.00	
Lightweight Heifers	168.00-222.00	235.00

Fed cows sold actively at steady prices. Stockers sold at strong prices while fed cattle traded actively at steady prices.

Today at **Ontario Stockyards Inc.:** 339 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
999+	117.50-168.00	152.64	168.00	900+	108.00-143.00	122.24	143.00
900-999	140.00-175.50	156.78	175.50	800-899	144.00-166.00	157.42	166.00
800-899	130.00-178.00	154.31	178.00	700-799	147.00-184.50	176.96	184.50
700-799	170.00-238.50	201.36	238.50	600-699	158.00-189.00	179.31	205.00
600-699	160.00-240.00	210.70	243.50	500-599	170.00-197.00	183.19	197.50
500-599	187.00-240.00	222.48	240.00	400-499	170.00-190.00	179.98	227.00
400-499	150.00-240.00	213.26	240.00	300-399	205.00 (4 hd.)		

A medium quality offering of replacements sold steady. Final results will be posted on Friday's report.

Today at **Brussels Livestock:** 250 Veal

	Price Range	Top
Good Beef Calves	130.00-190.00	204.00
Good Holsteins	115.00-120.00	123.00
Slightly Heavy Holsteins	110.00-115.00	
Heavy Holsteins 800 lbs+	110.00-115.00	
Medium Holsteins	100.00-110.00	
Plain Holsteins	90.00-100.00	

Veal sold on a good active trade at easier prices.

At **Aylmer Stockyards Inc.:** May 24, 2017 – 69 Veal, 88 Cows, 16 Fed Cattle, 2 Bulls, & 87 Drop Calves

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	101.00-135.00	118.10	135.00
Cows	65.00-116.99	91.10	140.99
Veal over 600 lbs	97.49-160.00	116.10	179.00
Drop Calves	\$35.00-\$440.00	\$302.70	\$440.00

Cull cows remain steady while veal and replacement calves sold on a higher demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	160.30-175.10	167.75	182.00
Large & Medium Frame Fed Heifers +1000 lbs	76	167.51-187.25	176.46	190.00
Cows	513	77.20-110.31	92.06	140.99
Bulls under 1600 lbs	15	111.50-124.80	117.12	143.00
Bulls over 1600 lbs	23	113.00-136.26	125.52	140.00
Veal over 600 lbs	81	101.12-155.16	117.55	179.00
Veal under 125 lbs	161	215.00-320.00	270.87	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 24, 2017 – 1,083** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-183.50	171.13	183.50	900+	151.50-176.50	165.86	176.50
900-999	171.00-200.00	183.59	200.00	800-899	150.00-178.00	172.55	178.00
800-899	187.50-200.00	193.58	200.00	700-799	170.00-177.00	172.58	177.00
700-799	157.50-196.00	181.06	196.00	600-699	180.00-190.00	182.35	190.00
600-699	112.50-179.00	165.70	179.00				
500-599	169.00-228.00	209.00	228.00				

Feeder cattle sold actively at prices \$1.00-\$2.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.15	219.17
Change (from yesterday's close):	+0.07	-0.43
Current Five Day Average:	246.81	221.34

ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw no new trade to report. Bids for the first half of June delivery have been reported up to \$287.00 (delivered) with initial bids \$5.00-\$6.00 lower than the previous week. Cattle being priced into the second half of June have seen bids at \$285.00 (delivered).

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was slow today with just a few scattered sales reported in parts of the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	\$209.00-\$210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.92	+1.80	May	143.52	-0.47	Jul	3.692	-2.0	Jul	9.394	-8.6	Spot	74.13	-0.32
Aug	121.40	+1.47	Aug	151.12	+2.45	Sep	3.770	-2.0	Aug	9.414	-8.6	Jun	74.16	-0.31
Oct	117.95	+1.20	Sep	150.97	+2.15	Dec	3.874	-2.2	Sep	9.386	-9.0	Jul	74.20	-0.31
Dec	118.47	+1.25	Oct	150.05	+2.10	Mar	3.974	-1.6	Nov	9.392	-8.6	Aug	74.23	-0.31
Feb	118.65	+1.27	Nov	148.57	+2.00	May	4.034	-1.6	Jan	9.466	-8.4	Sep	74.28	-0.31
Apr	117.17	+1.17	Jan	142.70	+1.47	Jul	4.082	-1.6	Mar	9.510	-7.6	Dec	74.40	-0.31