



Daily Market Information Report – Monday, May 29, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 65 veal on offer

	Price Range	Top
Veal calves 600 lbs +	107.50-122.50	164.00
Veal calves 451-600 lbs	85.00-88.00	111.50

Good veal calves sold actively at lower prices to last week's light run of extreme highs! *May 30th @ 11:00 am- All Vaccinated Spring Stocker Sale with 1,000 stockers expected!*

At **Kawartha Lakes Community Sale Barn, May 27, 2017 – 122 Cows, 9 Bulls, & 50 Veal**

	Price Range	Avg.	Top
Cows	82.00-105.00	91.34	108.00
Bulls under 1600 lbs	121.00-134.00	127.49	134.00
Bulls over 1600 lbs	123.00-140.00	130.03	140.00
Veal 600 lbs+	112.00-140.00	115.65	140.00
Veal 126-300 lbs	172.50-440.00	237.15	440.00
Veal 125 and under	265.00-435.00	302.11	435.00

Cows and bulls sold on a steady market while veal sold steady to higher.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 26, 2017 – 1,885 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	168.00-178.50	174.27	188.00	900+ lbs	158.00-178.50	168.21	180.00
900-999	177.00-193.00	194.91	201.00	800-899	163.00-182.50	173.57	182.50
800-899	172.00-198.25	185.56	200.00	700-799	146.00-178.00	160.64	192.00
700-799	188.00-239.00	212.55	239.00	600-699	167.00-230.50	191.95	234.50
600-699	198.00-247.00	225.04	252.00	500-599	185.00-229.00	209.33	229.00
500-599	223.00-266.00	248.42	266.00	400-499	173.00-220.00	189.74	242.00
400-499	207.00-259.00	231.00	265.00	300-399	142.00-225.00	180.27	255.00
399-	140.00-270.00	225.00	270.00				

Calves and yearlings sold on a strong active trade at prices \$2.00-\$3.00 cwt higher.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 27, 2017 – 105 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	120.00-183.00	155.34	183.00	600-699	127.50-181.00	158.78	181.00
600-699	142.50-192.50	160.25	192.50	500-599	137.50-195.00	168.78	195.00
500-599	155.00-225.00	199.74	225.00				
400-499	120.00-202.50	181.25	202.50				

Stockers sold very well.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 13, 2017	Week ending May 6, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,200	3,310	55,244
Steers & Heifers	1,098	840	12,458
Cows	1,477	1,795	32,537
Bulls	625	675	10,249

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 27, 2017	Previous Week	Year Ago
Grand Total	613,000	602,000	586,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 20, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,461	+5,176	1,008,967	+10%	+6%
Western Slaughter	45,026	+5,300	763,679	+13%	+6%
Eastern Slaughter	11,435	-124	245,288	-1%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 20, 2017	839	777
May 13, 2017	842	799
May 21, 2016	882	825

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 19, 2017	3.1294	2.8470
May 12, 2017	2.9701	2.8698
April 21, 2017	2.7929	2.6821

Values for weeks April 29th and May 5th are currently unavailable due to technical difficulties, but will be available in the near future.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	closed	closed

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade finals for last week, as reported by the USDA Mandatory Price Report late Friday listed live sales last week from \$129.00-\$136.00 with steers averaging \$131.59 down \$2.68 on average, while heifers averaged \$131.94 down \$2.00. On the rail steers and heifers traded from \$205.00-\$210.00 with steers averaging \$208.40 down \$4.14 and heifers \$208.25 down \$3.95 from last week on average. Today the market is closed as the US celebrates Memorial Day. Business will resume Tuesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE is closed today as the US celebrates Memorial Day.