



Daily Market Information Report – Tuesday, May 30, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, May 29, 2017

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 230** Fed Cattle

	Price Range	Top
Fancy Steers & Heifers	189.00-190.00	196.00
Choice Steers & Heifers	175.00-179.00	180.00
Second Cut Cattle	171.00-175.00	
Beef Cows	N/A	
Export Cows	N/A	
D1 & D2	N/A	

Fed steers and heifers sold steady. Cull cow results were not submitted at time of reporting.

Today at **Ontario Livestock Exchange: 389** Veal & **150** Cows

	Price Range	Top
Good quality Cows	86.00-97.00	140.00
Good Beef Veal	130.00-186.00	
Good Holstein Veal	117.00-137.00	
Medium Holstein Veal	105.00-117.00	
Plain Holstein Veal	75.00-100.00	
Heavy Holstein Veal	110.00-117.00	

Good quality veal calves sold at stronger prices while medium quality calves traded under pressure. Cull cows sold on a steady market.

Today at **Keady Livestock Market: 1,074** Stockers, **57** cows and bulls

Good cows	105.00-110.00	Bulls	110.00-120.00
------------------	---------------	--------------	---------------

Light weight grass types sold at prices \$3.00-\$5.00 cwt higher while heavier cattle held steady. Cows sold at prices \$5.00 cwt higher with bulls selling steady. Drop calves were still selling at time of reporting.

Today at **Ontario Stockyards Inc.: 950** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-176.50	168.04	176.50	900+	156.00-177.50	171.16	183.00
900-999	176.50-196.00	187.55	196.00	800-899	178.00-186.50	181.10	186.50
800-899	196.00-216.00	208.79	216.00	700-799	176.00-202.00	187.33	202.00
700-799	206.00-231.00	221.55	235.00	600-699	171.00-210.00	190.11	240.00
600-699	231.00-262.50	247.35	262.50	500-599	207.00-228.00	216.95	241.00
500-599	241.00-274.50	261.36	274.50	400-499	157.50-223.00	200.50	223.00
400-499	210.00-220.00	215.32	231.00				

All classes of replacements sold strong with lighter grass types selling \$5.00-\$10.00 cwt higher. Final results will be posted on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	289	78.22-98.61	85.79	118.00
Bulls – under 1,600 lbs	3	90.00-98.00	94.53	98.00
Bulls – over 1,600 lbs	8	121.00-146.25	129.85	150.00
Veal calves over 600 lbs	58	108.04-124.37	117.13	168.00
Veal calves under 125 lbs	404	219.48-333.14	273.27	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.23	219.84
Change (from yesterday's close):	-0.37	+1.39
Current Five Day Average:	246.28	220.21

ALBERTA DIRECT TRADE

The Alberta direct trade was quiet on Monday and is expected to stay that way until the second half of the week. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. In terms of cattle, packers are becoming more comfortably bought out in front which would suggest this is more downside price risk than upside potential. Market ready fed supplies are expected to increase from May to June."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today as new show lists were distributed. This week's offering is larger in all feeding states except Nebraska. No bids have been reported and asking prices are undefined, but are expected to be \$2.00 higher than last week. Active trading is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	122.97	+0.27	Aug	149.92	+2.97	Jul	3.670	-7.2	Jul	9.126	-13.6	Spot	74.26	-0.08
Aug	119.85	+0.90	Sep	149.50	+2.75	Sep	3.750	-6.6	Aug	9.160	-13.4	Jun	74.28	-0.00
Oct	116.52	+1.42	Oct	148.27	+2.50	Dec	3.856	-6.6	Sep	9.164	-11.2	Jul	74.32	-0.00
Dec	117.10	+1.15	Nov	146.45	+2.17	Mar	3.954	-6.6	Nov	9.196	-9.4	Sep	74.36	-0.00
Feb	117.47	+0.87	Jan	140.25	+1.80	May	4.016	-6.6	Jan	9.276	-9.0	Dec	74.40	-0.00
Apr	115.75	+0.52	Mar	136.92	+1.60	Jul	4.064	-6.6	Mar	9.342	-8.2	Mar	74.44	-0.00

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com