



Daily Market Information Report - Thursday, June 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 31, 2017

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 280 Fed Cattle, 435 Cows, 300 Stockers & 20 Veal

	Price Range	Top
Good Fed Steers	174.00-182.50	195.50
Good Fed Heifers	169.00-178.50	
Good Cows	88.00-104.00	150.00
Steers 700 lbs+	173.00-213.00	
Lightweight Steers	187.00-232.50	
Heifers 700 lbs+	154.00-170.00	
Lightweight Heifers	162.50-201.00	

Fed cows sold actively at higher prices. Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Stockers sold on a good active trade at strong prices.

Today at **Ontario Stockyards Inc.:** 830 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-164.00	156.19	164.00	900+	122.50-175.00	159.03	175.00
900-999	174.00-188.00	183.91	188.00	800-899	142.50-174.00	161.34	179.50
800-899	188.00-203.00	196.26	203.00	700-799	165.00-191.00	176.57	197.00
700-799	197.00-228.00	216.40	228.00	600-699	179.00-211.00	196.31	259.50
600-699	194.50-244.50	226.03	250.50	500-599	170.00-215.00	196.49	225.00
500-599	215.00-257.00	239.02	270.00	400-499	207.50-232.50	217.32	232.50
400-499	210.00-273.00	243.88	292.50	300-399	227.50-252.50	235.67	252.50

Replacement cattle sold actively at strong prices. Final results will be posted on Friday's report.

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
Good Beef Calves	130.00-200.00	220.00
Good Holsteins	115.00-125.00	
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	108.00-115.00	
Medium Holsteins	105.00-114.00	

The right weight Holstein calves sold \$2.00-\$5.00 cwt higher while heavy Holsteins were under pressure. Beef calves sold very high.

At **Aylmer Stockyards Inc.:** **May 31, 2017** – **51** Veal, **155** Cows, **24** Fed Cattle, **3** Bulls, & **62** Drop Calves

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	89.50-146.99	127.49	146.99
Cows	57.99-126.00	91.80	154.00
Veal over 600 lbs	95.99-12.99	120.19	162.99
Drop Calves	\$30.00-\$400.00/hd	\$308.77/hd	

All markets remained steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	166.95-183.10	176.49	184.00
Large & Medium Frame Fed Heifers +1000 lbs	105	153.65-185.49	168.79	191.25
Fed heifers, dairy and dairy cross	28	99.30-138.78	121.43	172.00
Cows	719	75.82-114.67	93.52	154.00
Bulls under 1600 lbs	19	90.84-127.63	112.00	131.00
Bulls over 1600 lbs	19	121.13-139.29	130.92	141.50
Veal over 600 lbs	59	99.72-156.56	120.72	162.99
Veal under 125 lbs	174	222.00-325.00	268.43	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 31, 2017** – **654** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-191.50	180.12	191.50	900+	170.50-180.25	174.19	180.25
900-999	176.50-196.00	185.28	193.00	700-799	163.50-192.00	186.30	192.00
800-899	181.50-199.00	191.90	196.00				

Feeder cattle sold actively at higher prices.

Stocker sale at **Vankleek Hill Livestock Exchange: May 31, 2017** – **304** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-228.00	191.20	228.00	800-899	140.00-173.00	153.95	173.00
600-699	177.00-241.00	205.03	256.00	700-799	167.00-225.00	173.99	225.00
500-599	190.00-264.00	226.56	268.00	600-699	156.00-188.00	172.15	194.00
400-499	219.00-270.00	225.65	270.00	500-599	167.00-195.00	180.27	216.00
				400-499	136.00-228.00	185.24	228.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	245.58	217.10
Change (from yesterday's close):	+0.04	-1.08
Current Five Day Average:	245.72	218.93

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested as of yesterday afternoon. Canfax reports: "The market tone is lower but bids did strengthen from Wednesday morning to Wednesday afternoon. Yesterday bids were reported anywhere from 275.00-284.00 delivered which is 3.00-10.00 lower than last week. Using a 60% dressing percentage, dressed bids are working back to the mid to upper 160's on a live basis." Things could change though given the limit up cattle futures today and sharply higher US cash cattle trade, which will without a doubt encourage sellers in Alberta to hold out for better prices.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light to moderate in all feeding states this afternoon at sharply higher prices. Dressed deals in the north are from \$215.00-\$217.00 up \$7.00-\$8.00 from last week while live sales in the south are from \$136.00-\$137.00 up around \$6.00 from last week. With the limit up cattle futures today and sharply higher cash trade, asking prices are expected to be even higher later today and into tomorrow. The live cattle futures and feeder cattle futures will both have expanded limits applied tomorrow as the first two contract months today were up the limit. Live cattle limits will be up or down 4.50 while feeders will be 6.75.

Choice and Select Steers and Heifers:	Live	136.00-137.00
	Rail	215.00-217.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	127.42	+3.00	Aug	157.07	+4.50	Jul	3.704	-1.4	Jul	9.122	-3.6	Spot	73.98	-0.05
Aug	124.70	+3.00	Sep	156.32	+4.50	Sep	3.784	-1.4	Aug	9.152	-3.0	Jun	74.01	-0.05
Oct	121.15	+3.00	Oct	154.65	+4.50	Dec	3.892	-1.6	Sep	9.152	-1.6	Jul	74.06	-0.04
Dec	121.72	+2.82	Nov	152.27	+4.15	Mar	3.990	-2.0	Nov	9.176	-0.4	Aug	74.09	-0.05
Feb	121.40	+2.50	Jan	145.52	+4.22	May	4.050	-2.0	Jan	9.254	-0.6	Sep	74.14	-0.04
Apr	118.97	+2.02	Mar	141.85	+3.57	Jul	4.104	-0.6	Mar	9.316	-1.0	Dec	74.17	-0.04

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