



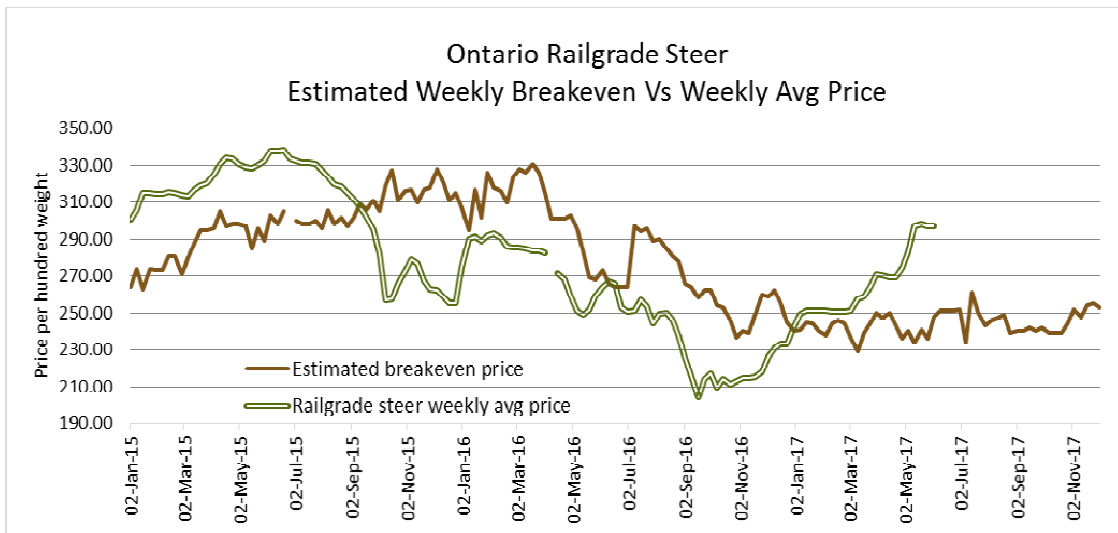
Daily Market Information Report - Friday, June 2, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 296.00-298.00
A Grade Heifers 295.00-297.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

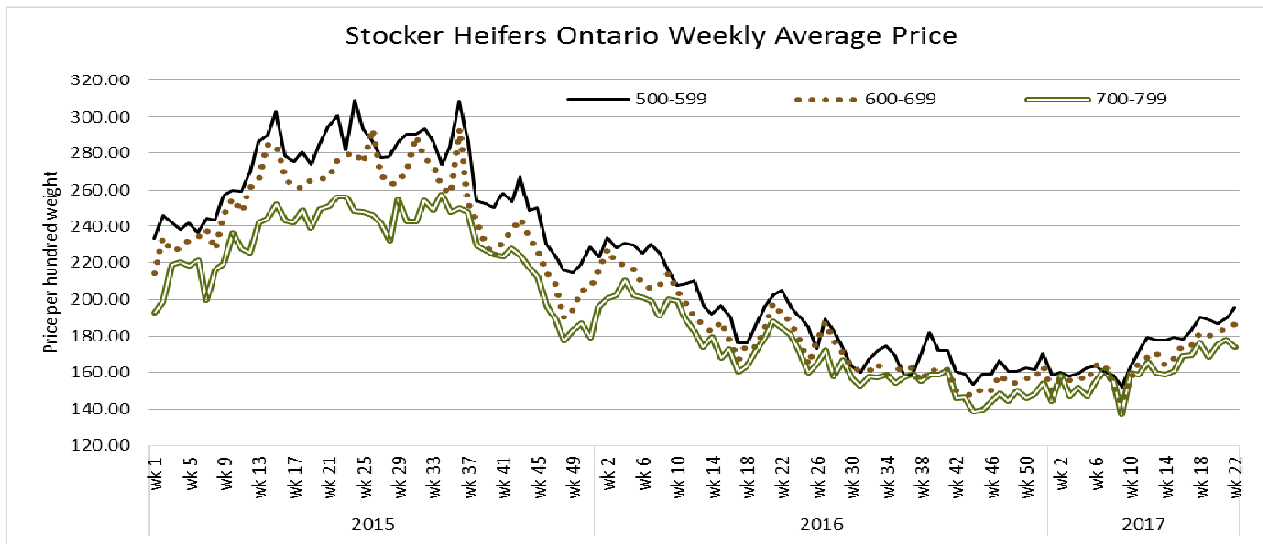
The report from **Brussels Livestock: 1,275** Stockers (300 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.75-178.75	174.10	186.00	900+	164.00-182.00	175.75	182.00
900-999	173.50-192.00	183.31	192.00	800-899	171.50-183.50	179.18	183.50
800-899	160.00-205.00	187.73	205.00	700-799	168.00-192.50	181.66	192.50
700-799	184.00-224.00	208.44	224.00	600-699	177.00-200.00	189.19	210.00
600-699	200.00-250.00	226.93	254.00	500-599	187.00-220.00	206.43	232.00
500-599	220.00-261.00	246.26	261.00	400-499	197.00-201.00	199.93	235.00
400-499	230.00-272.00	264.50	272.00	300-399	200.00-262.00	230.67	262.00
399-	230.00-240.00	235.00	240.00	299-	152.00		

All classes of cattle sold on a strong active trade at higher prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132	163.58-179.88	176.21	195.50
Large & Medium Frame Fed Heifers +1000 lbs	31	140.06-172.56	163.03	178.50
Fed Steers, Dairy and Dairy cross	96	123.90-138.74	133.91	148.00
Cows	574	77.11-104.67	89.20	160.00
Bulls under 1600 lbs	14	110.71-121.00	115.17	127.00
Bulls over 1600 lbs	28	113.54-135.79	124.51	139.00
Veal +600 lbs	168	104.67-125.85	114.08	227.00
Veal Calves 125 lbs & under	112	185.00-305.00	247.69	375.00



Stocker sale at: **Ontario Livestock Exchange, June 1, 2017 – 264 Stockers**

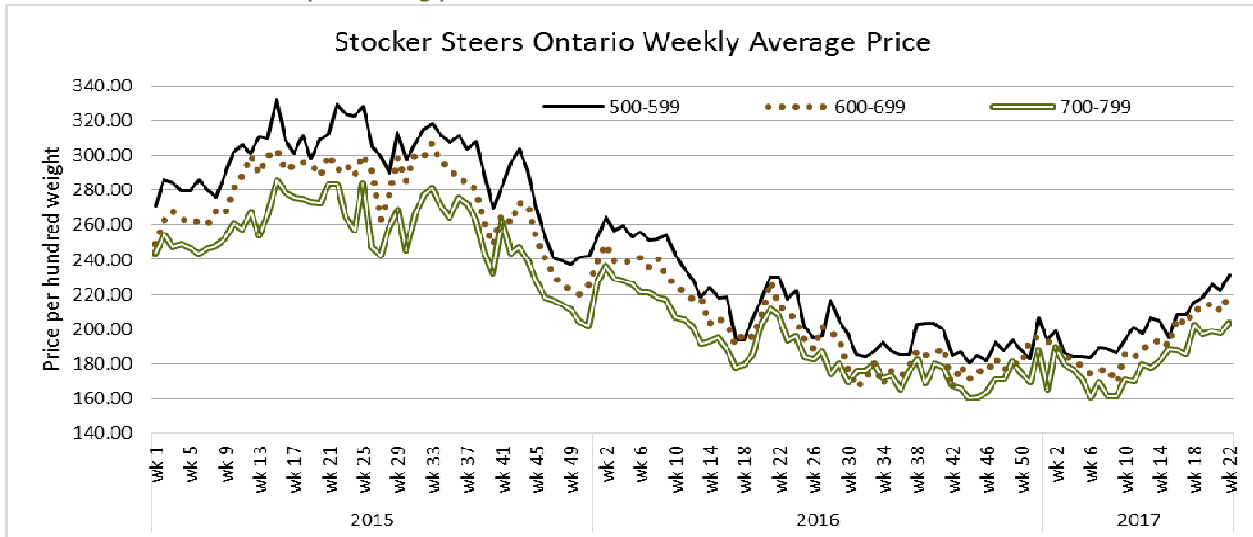
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-175.00	167.67	175.00	900+	139.00-164.00	153.14	164.00
900-999	174.00-180.00	179.09	184.00	800-899	121.00-170.00	143.63	170.00
800-899	180.00-194.00	185.16	194.00	600-699	142.50-192.50	165.04	192.50
700-799	168.00-196.00	180.78	213.00	500-599	141.00-190.00	158.00	201.00
600-699	173.00-217.50	194.72	217.50	400-499	162.50-182.50	175.79	182.50
500-599	156.00-206.00	179.13	217.50				
400-499	125.00-216.00	162.11	232.50				
399-	160.00-230.00	201.25	240.00				

Stockers sold on a good active trade at strong prices!

Stocker sale at: **Ontario Stockyards Inc., June 1, 2017 – 840 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-163.00	147.84	164.00	900+	113.00-175.00	146.07	175.00
900-999	157.00-188.00	177.83	188.00	800-899	140.00-176.00	161.50	179.50
800-899	177.00-203.00	192.26	203.00	700-799	167.00-197.00	179.23	197.00
700-799	186.00-228.00	209.14	228.00	600-699	172.50-211.00	193.50	259.50
600-699	194.50-244.50	224.49	257.00	500-599	167.50-218.00	194.82	225.00
500-599	180.00-270.00	239.64	270.00	400-499	150.00-232.50	199.30	245.00
400-499	210.00-278.00	241.13	292.50	300-399	140.00-230.00	186.90	252.50

Replacement cattle sold actively at strong prices!



Stocker sale at: **Ottawa Livestock Exchange, June 1, 2017 – 113 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	182.00-229.00	209.00	229.00	700-799	158.00-183.00	171.38	183.00
500-599	137.00-235.00	190.89	235.00	600-699	102.00-176.00	143.70	179.00
399-	117.00-310.00	240.44	310.00	500-599	158.00-188.00	175.80	210.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.35	217.95
Change (from yesterday's close):	-0.23	+0.76
Current Five Day Average:	245.62	218.45

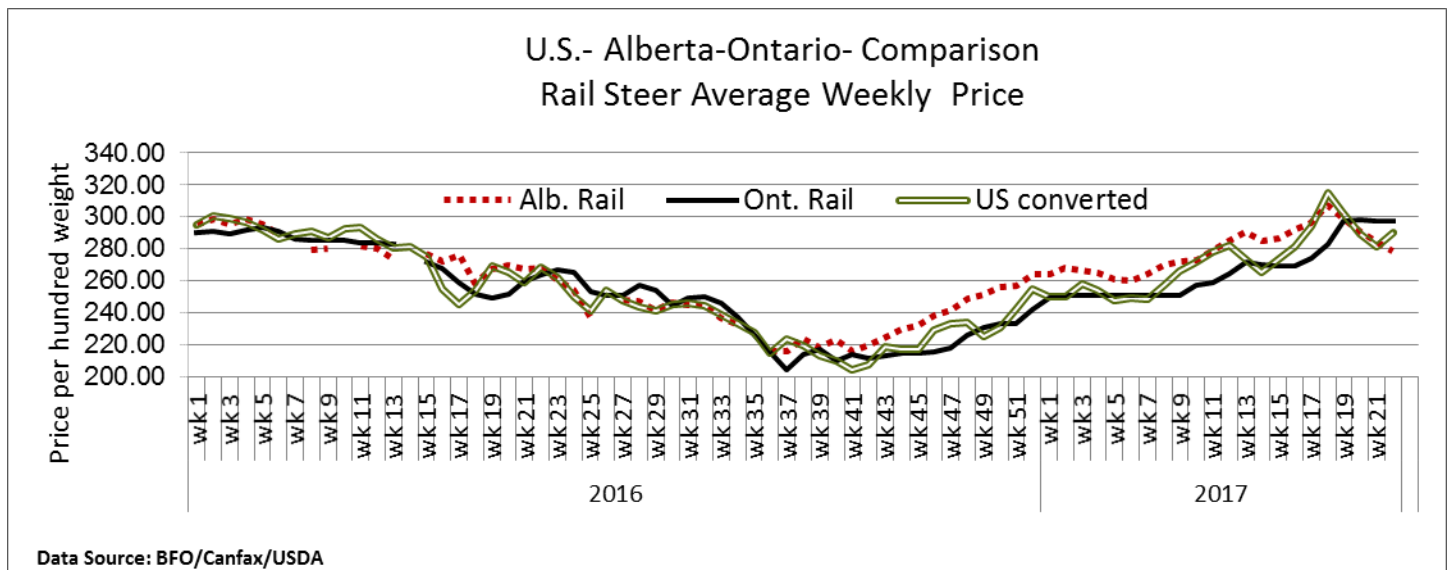
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, June 1, 2017	295.00	+1.79

ALBERTA DIRECT TRADE

The Alberta direct cattle trade was lower again this week. Canfax reported live steers from \$167.00-\$169.00. On the rail steers traded from \$273.50-\$282.50 dressed, averaging \$278.28 down \$6.00, while heifers sold from \$275.50-\$282.50 down \$4.29 on average. Canfax reports: "Most of the cattle that were bought this week were being scheduled for the 2nd half of June delivery. On a live basis fed cattle prices have now dropped around 23.00 over the past four weeks."

Steers	Live	167.00-169.00	Flat rail	273.50-282.50
Heifers	Live	N/T	Flat rail	275.50-282.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for Thursday's market as reported by the USDA Mandatory Price Report, lists live sales from \$130.00-\$137.50 with steers averaging \$136.26, up \$4.67 from last week, while heifers averaged \$135.65 live, up \$3.71. On the rail cattle sold from \$212.00-\$217.00 dressed with steers averaging \$215.14 up \$6.74, while heifers averaged \$215.04 up \$6.79. Today a couple clean up sales in the north are steady at \$216.00 dressed, otherwise the market is quiet. Given the amount of cattle that sold yesterday it appears that the bulk of trade is completed for the week.

Choice and Select Steers and Heifers:	Live	130.00-137.50
	Rail	212.00-217.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	130.82	+3.40	Aug	158.72	+1.65	Jul	3.726	+2.2	Jul	9.212	+9.0	Spot	74.10	+0.11
Aug	126.05	+1.35	Sep	157.82	+1.50	Sep	3.806	+2.2	Aug	9.232	+8.0	Jun	74.12	+0.11
Oct	121.10	-0.05	Oct	155.70	+1.05	Dec	3.910	+1.6	Sep	9.232	+8.0	Jul	74.17	+0.11
Dec	121.47	-0.25	Nov	152.65	+0.37	Mar	4.006	+1.6	Nov	9.250	+7.2	Aug	74.20	+0.11
Feb	121.32	-0.07	Jan	145.85	+0.32	May	4.070	+2.0	Jan	9.324	+7.0	Sep	74.25	+0.11
Apr	118.95	-0.02	Mar	142.17	+0.32	Jul	4.122	+1.6	Mar	9.374	+5.6	Dec	74.29	+0.11

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OBCFPP LICENCE CHANGES

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