



## Daily Market Information Report – Tuesday, June 6, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, June 5, 2017

<b>A Grade Steers</b>	296.00-298.00
<b>A Grade Heifers</b>	295.00-297.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 185 Fed Cattle & 225 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	176.00-180.00	190.00
<b>Second Cut Cattle</b>	171.00-176.00	
<b>Beef Cows</b>	100.00-115.00	129.50
<b>Export Cows</b>	100.00-120.00	147.00
<b>D1 &amp; D2</b>	92.00-97.00	
<b>D3</b>	85.00-90.00	
<b>D4</b>	75.00-85.00	

Fed steers and heifers sold \$1.00 higher. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange**: 357 Veal & 123 Cows

	Price Range	Top
<b>Good quality Cows</b>	85.00-96.00	140.00
<b>Good Beef Veal</b>	130.00-193.00	
<b>Good Holstein Veal</b>	118.00-132.00	149.00
<b>Medium Holstein Veal</b>	107.00-119.00	
<b>Plain Holstein Veal</b>	85.00-101.00	
<b>Heavy Holstein Veal</b>	107.00-116.00	

Veal sold on a good demand at stronger prices. Cull cows sold at steady prices.

Today at **Keady Livestock Market**: 1005 Stockers, 90 cows and bulls, 107 dollar calves

**Cows** 87.00-113.00

Heavier feeder cattle sold up to \$5.00 cwt higher with all other stocker and feeder cattle trading on a steady market.

Cull cows sold on a steady market and dollar calves sold slightly higher with sales from \$210.00-\$395.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	253	72.27-97.25	82.93	115.00
Bulls – under 1,600 lbs	10	106.80-130.20	118.16	133.00
Bulls – over 1,600 lbs	10	114.25-146.25	132.55	151.00
Veal calves over 600 lbs	72	104.76-125.76	114.04	158.00
Veal calves under 125 lbs	423	217.91-327.60	272.29	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	250.57	220.95
<b>Change</b> (from yesterday's close):	+2.22	+1.51
<b>Current Five Day Average:</b>	245.99	218.49

### ALBERTA DIRECT TRADE

The Alberta direct trade was quiet on Monday and is expected to stay that way until the second half of the week. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Based on Monthly prices, in 16 out of the past 20 years Alberta fed prices have eased from May to June."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested today. A few bids surfaced in the north this morning at \$216.00 dressed but no sellers were interested in the steady bids. Cattle futures started out stronger, until this afternoon when the market turned south and live cattle prices dropped sharply, with feeder cattle down the limit. Asking prices were undefined this morning and will likely stay that way until Wednesday following today's unexpected downward swing.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
<b>Jun</b>	130.20	-1.90	<b>Aug</b>	155.37	-4.50	<b>Jul</b>	3.772	+4.2	<b>Jul</b>	9.234	+1.4	<b>Spot</b>	74.31	+0.08		
<b>Aug</b>	123.60	-2.60	<b>Sep</b>	154.85	-4.50	<b>Sep</b>	3.854	+4.2	<b>Aug</b>	9.270	+2.0	<b>Jun</b>	74.32	+0.09		
<b>Oct</b>	119.22	-2.32	<b>Oct</b>	153.00	-4.50	<b>Dec</b>	3.956	+3.6	<b>Sep</b>	9.282	+2.6	<b>Jul</b>	74.37	+0.09		
<b>Dec</b>	119.52	-2.32	<b>Nov</b>	150.37	-4.50	<b>Mar</b>	4.052	+3.4	<b>Nov</b>	9.316	+3.6	<b>Sep</b>	74.40	+0.09		
<b>Feb</b>	119.77	-2.15	<b>Jan</b>	144.27	-4.50	<b>May</b>	4.110	+3.2	<b>Jan</b>	9.394	+3.6	<b>Dec</b>	74.45	+0.09		
<b>Apr</b>	117.97	-2.05	<b>Mar</b>	141.50	-3.75	<b>Jul</b>	4.164	+3.2	<b>Mar</b>	9.446	+3.4	<b>Mar</b>	74.48	+0.08		

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