



Daily Market Information Report - Wednesday, June 7, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, ***regardless of delivery date.***

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 657** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	177.00-197.00		900+	N/T	
800-1000	192.00-207.00		600-800	N/T	
600-800	216.000-238.00				

Feeder steers sold on a steady basis. No heifer sales.

Today at **Ontario Stockyards Inc.: 188** Fed Cattle, **265** Cows, **24** Bulls & **12** Veal

	Price Range	Top
Fancy Fed Steers	180.00-185.00	195.00
Fancy Fed Heifers	181.00-186.00	195.00
Good Quality Fed Steers	174.00-179.00	
Good Quality Fed Heifers	175.00-180.00	
Aged & Medium Quality Fed Cattle	150.00-165.00	
Good Beef Cows	103.00-123.00	128.00
Good Dairy Cows	91.00-100.00	102.50
Export Cows	82.00-100.00	102.00
Bulls	125.00-140.00	143.50

All classes of fed steers and heifers traded \$2.00-\$3.00 cwt higher. Cows traded at steady prices, bulls sold slightly stronger. Veal sold steady to Monday. *500 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 6, 2017: 209 Fed Cattle, **30** Veal, **1** Bull, **49** Cows & **100** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	185.00-190.00	202.00	Good beef cows	95.00-105.00	111.00
Good steers	180.00-185.00		Good Holstein cows	90.00-100.00	
Choice heifers	185.00-190.00	196.50	D1 & D2 Cows	80.00-90.00	
Good heifers	180.00-185.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-125.00	127.50	Choice drop calves	\$300.00-\$400.00	\$525.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	135.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold at least \$5.00 cwt higher and more insome areas of the market. Veal traded steady to last week's sale. Cull cows and bulls sold fully steady and drop calves sold considerably higher than last week.

At **Renfrew Pontiac Livestock Ltd.:** June 6, 2017 – 4 Replacement Calves, 147 Cows & 22 Bulls

	Price Range	Top
Replacement Calves	180.00-240.00	300.00
Cows D1 & D2	95.00-115.00	124.00
Cows D3	85.00-95.00	
Cows D4	79.00-85.00	
Bulls	120.00-133.00	136.00

Cows sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	171.00-190.00	178.50	190.00
Large & Medium Frame Fed Heifers +1000 lbs	86	170.50-181.25	176.90	185.25
Cows	620	73.43-114.02	94.13	149.50
Bulls under 1600 lbs	25	96.96-140.08	118.89	159.00
Bulls over 1600 lbs	22	116.61-133.37	124.05	139.00
Veal over 600 lbs	349	111.00-138.00	11.55	193.00
Veal 125 & less	75	150.87-293.73	234.12	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 6, 2017 – 217** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	109.00-168.99	138.90	168.99	600-699	112.50-211.50	171.99	211.50
700-799	97.99-202.49	143.70	216.00	500-599	147.50-216.00	191.19	216.00
600-699	100.00-220.99	153.49	229.00	400-499	105.00-220.99	173.59	220.99
500-599	182.00-262.50	216.80	262.50				
400-499	105.00-237.00	188.90	237.00				

Stocker sale at: **Keady Livestock Market: June 6, 2017 – 1,029** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.00-192.50	182.31	195.00	900+	181.25-186.75	183.87	186.75
900-999	187.00-198.00	193.50	206.50	800-899	154.00-168.00	161.80	168.00
800-899	200.00-210.00	206.06	210.00	700-799	179.00-193.00	183.38	193.00
700-799	190.00-239.00	222.52	239.00	600-699	179.00-208.00	198.47	208.00
600-699	218.50-252.50	237.50	252.50	500-599	155.00-214.00	194.20	214.00
500-599	230.00-261.00	246.95	266.00	400-499	142.50-201.00	165.90	201.00

Heavier feeder cattle sold up to \$5.00 cwt higher, with all others selling steady.

Stocker sale at: **Renfrew Pontiac Livestock: June 6, 2017 – 267** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.50-187.99	145.59	187.99	800-899	107.49-183.49	174.19	183.49
900-999	183.49-188.70	187.59	188.70	700-799	130.00-180.00	164.30	180.00
800-899	144.99-201.50	186.69	201.50	600-699	119.99-220.00	177.80	220.00
700-799	187.50-220.99	206.80	220.99	500-599	167.50-200.99	187.79	200.99
600-699	175.00-245.00	217.79	245.00	400-499	127.49-222.99	196.70	222.99
500-599	218.99-272.99	250.99	272.99				
400-499	180.00-279.99	246.70	279.99				
399-	254.99-262.50	259.20	262.50				

Stockers sold well with prices \$2.00-\$3.00 cwt higher on the better end!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.80	219.91
Change (from yesterday's close):	+0.35	+0.34
Current Five Day Average:	247.03	218.49

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Tuesday remained untested however some scattered deals could surface this afternoon. Canfax reports: "Technical prices levels have eased from the beginning of the week. We will have to wait and see what happens this week but with Alberta fed prices at a sizable discount against the Nebraska market there is a chance we could see US packers more active on the western Canadian fed market. "

U.S. TRADE (U.S. funds)

In the U.S. the Fed Cattle Exchange online auction was supposed to take place this morning, but due to technical difficulties, has been postponed until tomorrow morning at 10:30 am. On the cash market today, a few bids surfaced in the north from \$216.00-\$220.00 dressed which is steady to higher than last week's weighted average prices. In the south a few bids have surfaced at \$134.00 live which is easier than last week's weighted average by \$1.50-\$2.00. Asking prices are currently listed as \$140.00-\$142.00 live in the south and \$220.00 plus dressed in the north. Active trade could be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	131.20	+1.00	Aug	154.80	-0.57	Jul	3.846	+7.4	Jul	9.306	+7.2	Spot	73.96	-0.35
Aug	124.17	+0.57	Sep	154.12	-0.72	Sep	3.922	+6.6	Aug	9.342	+7.2	Jun	73.97	-0.35
Oct	120.40	+1.17	Oct	152.77	-0.22	Dec	4.024	+6.6	Sep	9.336	+5.4	Jul	74.02	-0.35
Dec	120.52	+1.00	Nov	151.27	+0.90	Mar	4.112	+6.0	Nov	9.356	+4.0	Aug	74.05	-0.35
Feb	120.85	+1.07	Jan	145.30	+1.02	May	4.166	+5.6	Jan	9.434	+4.0	Sep	74.10	-0.34
Apr	119.20	+1.22	Mar	142.47	+0.97	Jul	4.222	+5.6	Mar	9.480	+3.2	Dec	74.14	-0.34

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