



Daily Market Information Report - Thursday, June 8, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 7, 2017

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 260 Fed Cattle, 450 Cows, 268 Stockers & 35 Veal

	Price Range	Top
Good Fed Steers	178.00-185.00	189.00
Good Fed Heifers	175.00-182.75	188.50
Holstein Steers	128.00-145.00	149.00
Good Cows	88.00-101.00	150.00
Steers 700 lbs+	169.00-202.00	209.00
Lightweight Steers	184.00-240.00	262.50
Heifers 700 lbs+	148.00-178.00	
Lightweight Heifers	150.00-187.00	

Fed cows sold actively at steady prices. Fed steers and heifers traded at prices \$2.00 cwt higher, with Holstein steers also trading stronger. Stockers sold actively at stronger prices with quality considered.

Today at **Ontario Stockyards Inc.:** 500 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-193.00	185.04	193.00	900+	110.00-194.00	147.28	194.00
900-999	178.00-206.50	197.33	206.50	800-899	158.00-197.50	181.18	197.50
800-899	176.00-206.00	192.10	215.50	700-799	175.00-214.00	196.05	219.50
700-799	167.00-238.00	203.99	238.00	600-699	182.50-219.00	206.13	230.00
600-699	214.00-254.00	238.24	254.00	500-599	187.50-231.00	213.94	231.00
500-599	217.00-276.00	251.01	281.00	400-499	207.50-243.00	227.63	243.00
400-499	215.00-280.00	237.33	280.00	300-399	187.50-265.00	233.55	265.00

Replacement cattle sold actively with prices \$2.0-\$10.00 cwt stronger. Final results will be posted on Friday's report.

Today at **Brussels Livestock:** 225 Veal

	Price Range	Top
Good Beef Calves	140.00-175.00	177.00
Good Holsteins	120.00-130.00	139.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	100.00-115.00	
Medium Holsteins	110.00-119.00	

All veal sold on a good demand, with the right weight veal calves \$2.00-\$5.00 cwt higher, while heavy Holsteins and beef calves sold steady.

At **Aylmer Stockyards Inc.:** June 7, 2017 – 65 Veal, 115 Cows, 17 Fed Cattle, 4 Bulls, & 111 Drop Calves, 6 Stockers

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	94.49-156.00	130.69	156.00
Cows	55.00-118.99	91.40	118.99
Veal over 600 lbs	105.00-161.00	121.39	189.99
Drop Calves	\$40.00-\$470.00/hd	\$277.30/hd	

Cull cows remained steady while veal and replacement calves sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	168.00-185.00	178.68	195.00
Large & Medium Frame Fed Heifers +1000 lbs	92	168.07-183.62	177.62	195.00
Fed heifers, dairy and dairy cross	30	103.16-140.58	123.84	156.00
Cows	530	73.65-111.84	91.15	128.00
Bulls under 1600 lbs	19	107.63-137.79	120.97	144.00
Bulls over 1600 lbs	27	120.00-137.52	128.37	143.50
Veal over 600 lbs	74	103.54-155.57	120.79	189.99
Veal under 125 lbs	194	220.00-335.00	266.69	392.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 7, 2017 – 630** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.50-197.00	180.94	197.00	900+	N/T		
900-999	189.00-202.00	194.112	202.00				

Feeder steers sold actively at steady prices. No heifers were on offer.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.13	220.89
Change (from yesterday's close):	+0.42	+0.99
Current Five Day Average:	248.07	218.84

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested, however some light trade is expected to develop today. Canfax reports: "Depending on delivery dates, dressed bids have been reported anywhere from 275.00-285.00 delivered. US packer interest has been noted but bids are sounding comparable with what our local packers are willing to pay."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

Today the Fed Cattle Exchange online auction in the U.S. finally got going with 1,396 head on offer but just 334 head sold, (two lots only, one at \$137.00 and another at \$136.50) with a weekly average price of \$136.75 up \$4.51 from last week's spot average prices online. The cash market saw a light trade develop in the north at \$220.00-\$221.00 dressed, mostly \$220.00 which is up \$4.00 from last week's weighted average price, otherwise the market is very quiet. Asking prices are reported at \$140.00-\$142.00 live in the south and \$220.00 plus dressed in the north. Active trade is likely going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	136.50-137.00
	Rail	220.00-221.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	131.37	+0.17	Aug	153.95	-0.85	Jul	3.856	+1.0	Jul	9.380	+7.2	Spot	74.06	+0.10
Aug	124.02	-0.15	Sep	153.25	-0.87	Sep	3.934	+1.2	Aug	9.416	+7.4	Jun	74.07	+0.10
Oct	120.40	+0.00	Oct	151.75	-1.02	Dec	4.036	+1.2	Sep	9.416	+8.0	Jul	74.12	+0.10
Dec	120.60	+0.07	Nov	150.30	-0.97	Mar	4.116	+0.4	Nov	9.436	+8.0	Aug	74.16	+0.10
Feb	120.92	+0.07	Jan	144.30	-1.00	May	4.166	+0.0	Jan	9.512	+7.6	Sep	74.20	+0.10
Apr	119.02	-0.17	Mar	141.82	-0.65	Jul	4.220	-0.2	Mar	9.542	+6.2	Dec	74.24	+0.10

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