



Daily Market Information Report - Friday, June 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

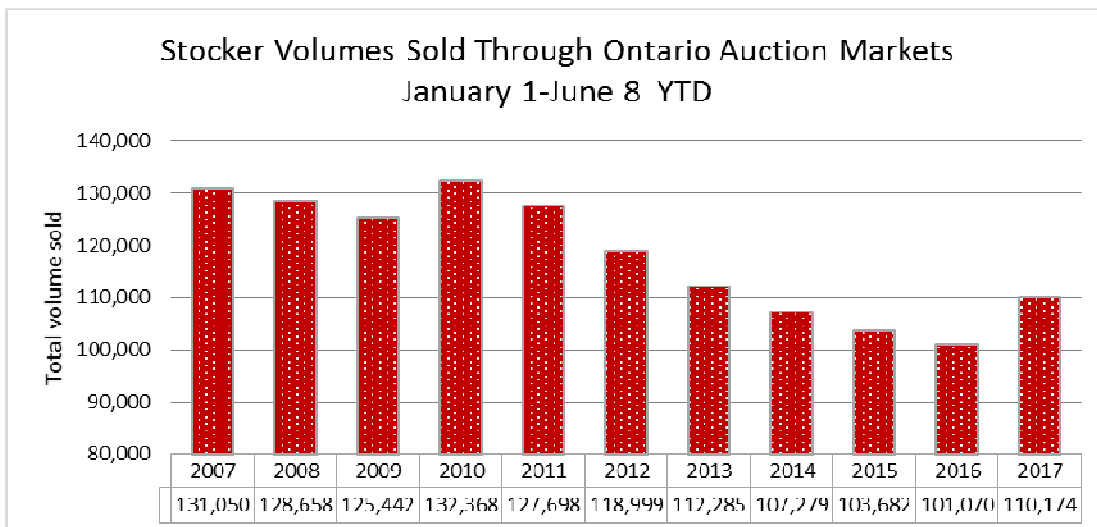
The report from **Brussels Livestock: 1,700** Stockers (630 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-179.00	172.64	179.00	900+	165.00-187.25	179.60	187.25
900-999	186.00-202.00	195.25	206.00	800-899	161.00-189.00	177.14	199.00
800-899	196.00-212.25	205.32	220.00	700-799	147.00-190.00	171.14	205.00
700-799	207.00-228.00	218.81	233.00	600-699	185.00-215.00	199.20	230.00
600-699	231.00-271.00	249.66	271.00	500-599	198.00-245.00	224.38	245.00
500-599	234.00-285.00	260.19	295.00	400-499	177.00-245.00	201.94	275.00
400-499	205.00-284.00	272.95	284.00	300-399	165.00-265.00	204.00	265.00
399-	171.00-270.00	202.27	295.00	299-	230.00-245.00	237.50	245.00

Calves and yearlings are selling on a strong active trade with calves \$3.00-\$5.00 higher, while yearlings are up \$1.00-2.00. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

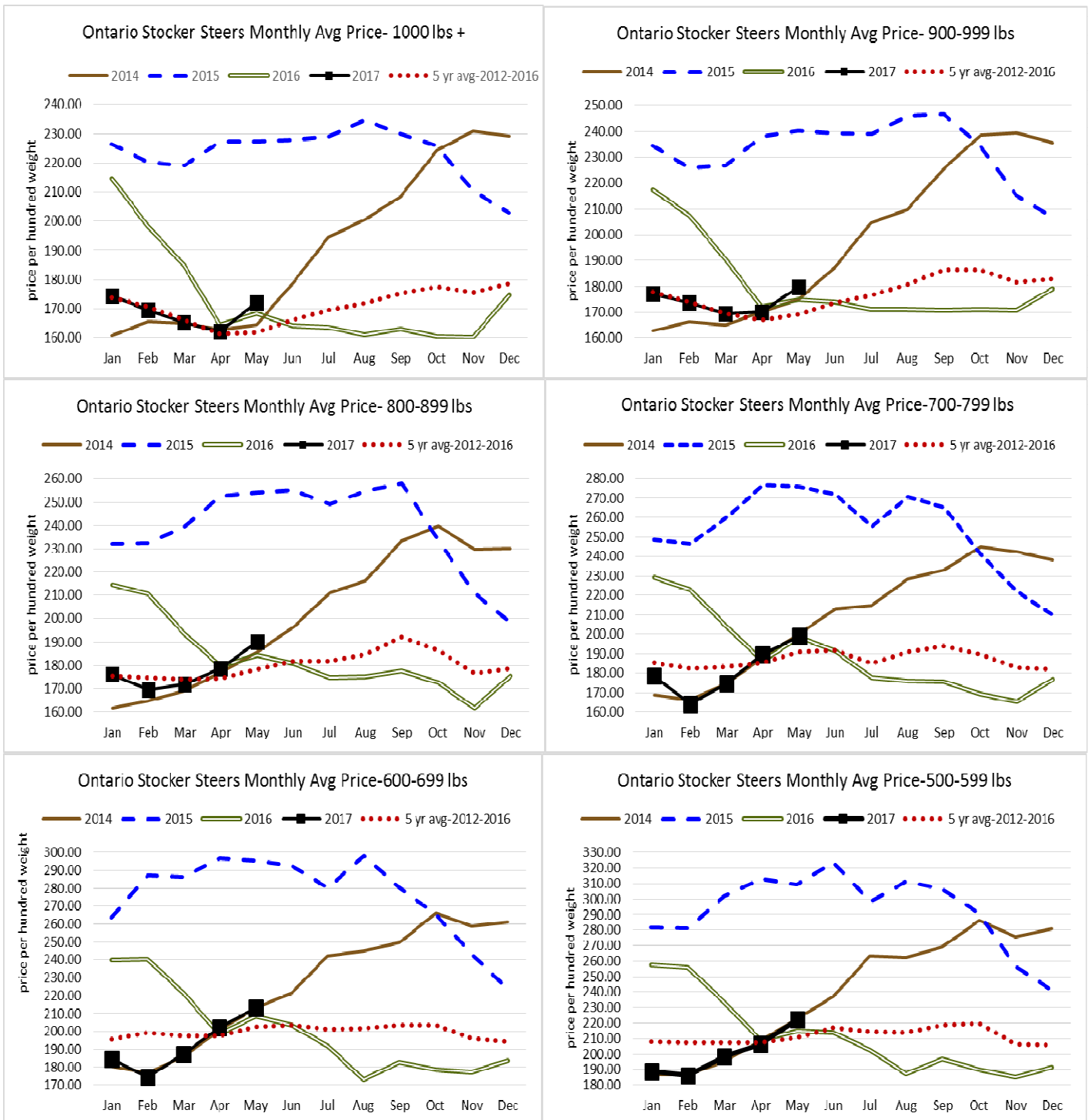
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	106	167.00-187.00	179.80	189.00
Large & Medium Frame Fed Heifers +1000 lbs	75	153.80-177.73	169.46	188.50
Fed Steers, Dairy and Dairy cross	70	122.11-145.20	135.38	149.00
Cows	522	79.90-104.64	89.51	157.00
Bulls under 1600 lbs	7	108.29-131.71	122.72	142.00
Bulls over 1600 lbs	24	105.96-138.21	121.53	153.00
Veal +600 lbs	229	105.48-129.48	118.03	177.00
Veal Calves 125 lbs & under	98	135.00-295.00	221.21	355.00



Stocker sale at: **Ontario Livestock Exchange, June 8, 2017 – 218 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-177.00	161.53	177.00	900+	118.00-160.00	138.14	176.50
900-999	169.00-190.00	180.41	190.00	800-899	127.00-158.00	145.50	158.00
800-899	154.00-190.00	178.88	207.50	700-799	150.00-180.00	166.09	180.00
700-799	150.00-192.50	170.08	209.00	600-699	130.00-170.00	143.55	187.00
600-699	142.50-232.50	172.50	240.00	500-599	155.00-181.00	171.20	181.00
500-599	145.00-262.50	211.25	262.50				

Stocker sold actively at stronger prices, with quality considered.



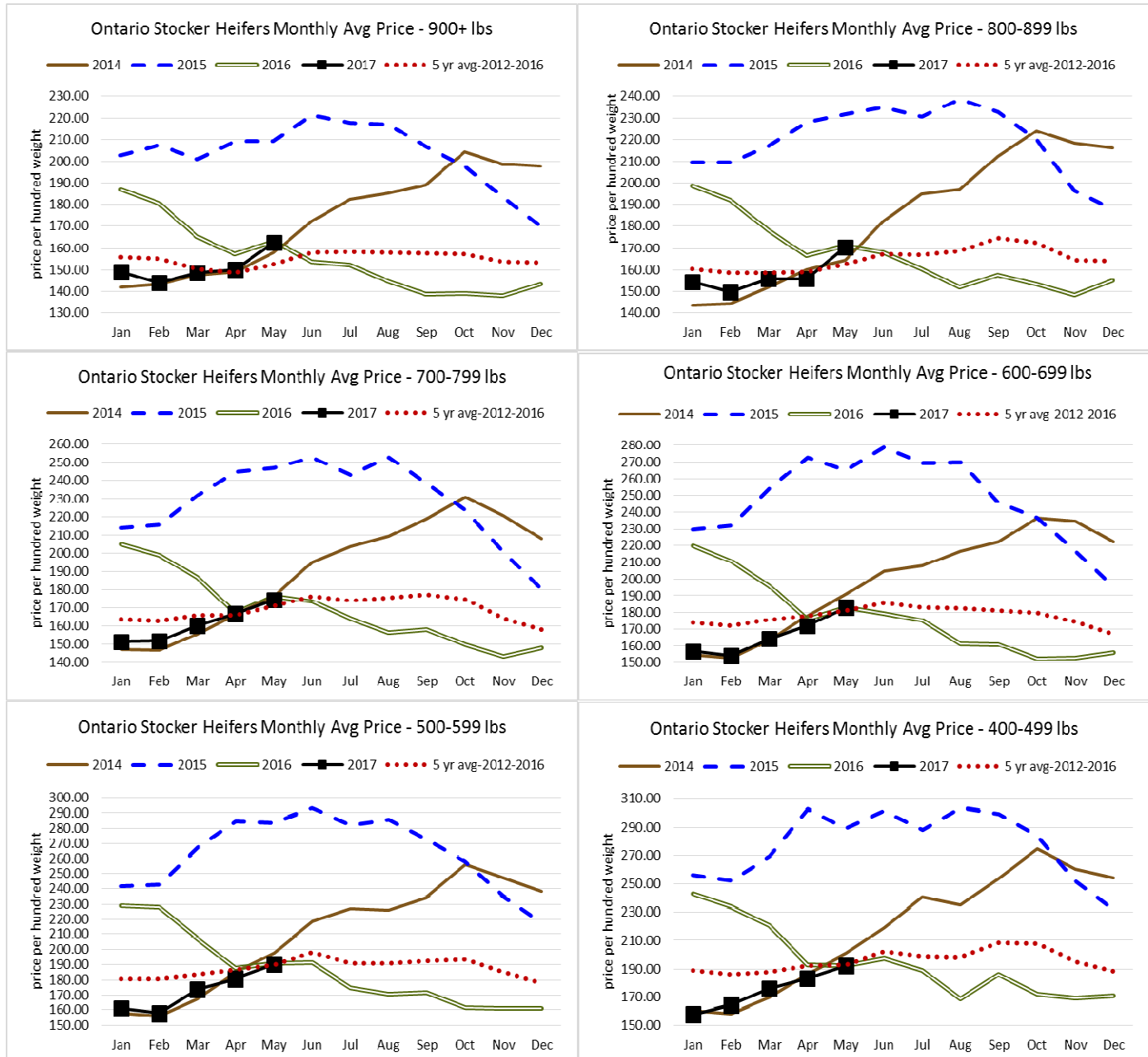
Stocker sale at: **Ontario Stockyards Inc., June 8, 2017 – 556 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.50-193.00	182.66	193.00	900+	110.00-194.00	148.06	194.00
900-999	178.00-206.50	197.33	206.50	800-899	156.00-197.50	178.48	197.50
800-899	176.00-206.00	191.67	215.50	700-799	169.50-214.00	192.75	219.50
700-799	150.00-218.00	188.35	238.00	600-699	182.50-219.00	205.23	230.00
600-699	214.00-251.00	237.32	254.00	500-599	167.50-231.00	210.86	231.00
500-599	217.00-276.00	251.57	281.00	400-499	2107.50-243.00	224.99	243.00
400-499	215.00-275.00	236.36	280.00	300-399	187.50-135.00	233.55	265.00

Replacement cattle sold actively with prices \$2.00-\$10.00 cwt higher!

Stocker sale at: **Ottawa Livestock Exchange, June 8, 2017 – 115 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	172.00-236.00	206.41	236.00	700-799	132.00-187.00	163.00	187.00
600-699	200.00-246.00	223.17	246.00	600-699	140.00-190.00	166.88	210.00
500-599	150.00-268.00	236.30	268.00	500-599	150.00-230.00	192.22	230.00
399-	74.00-274.00	220.00	274.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.77	220.02
Change (from yesterday's close):	+0.38	+0.01
Current Five Day Average:	249.03	219.39

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, June 8, 2017	302.25-303.00	+6.84

ALBERTA DIRECT TRADE

The Alberta direct cattle trade was light this week with higher prices. Canfax reported live steers at \$173.00 up \$4.70 from last week on average. On the rail steers were reported from \$282.00-\$284.50 averaging \$283.83 up \$5.55, while heifers sold from \$281.00-\$284.50 averaging \$284.23 up \$3.13 from last week on average. Canfax notes: "US packer interest has been noted and light volumes of western Canadian fed cattle traded south."

Steers	Live	173.00	Flat rail	282.00-284.50
Heifers	Live	N/T	Flat rail	281.00-284.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for Thursday's market as reported by the USDA Mandatory Price Report, lists live sales from \$133.00-\$139.00 averaging \$135.50-\$136.00 which is barely steady to last week's trade. On the rail steers and heifers sold from \$216.00-\$221.00 dressed, averaging \$219.50 up \$4.00 from last week. Today a few sales are noted at time of reporting at \$220.00 dressed, which is steady to yesterday's higher market, and \$136.00-\$137.00 live in the north up \$1.00 from last week. The south remains untested with bids sitting at \$134.00-\$135.00 live while asking prices are \$140.00-\$142.00 live. Sooner or later one side will have to give in if business in the south is going to happen this week.

Choice and Select Steers and Heifers:	Live	136.00-137.00
	Rail	216.00-221.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Jun	131.25	-0.12	Aug	154.17	+0.22	Jul	3.876	+2.0	Jul	9.414	+3.4	Spot	74.23	+0.16
Aug	123.85	-0.17	Sep	153.62	+0.37	Sep	3.956	+2.2	Aug	9.450	+3.2	Jun	74.24	+0.17
Oct	119.87	-0.52	Oct	152.27	+0.52	Dec	4.060	+2.2	Sep	9.454	+3.6	Jul	74.29	+0.17
Dec	120.50	-0.10	Nov	150.87	+0.57	Mar	4.146	+3.0	Nov	9.482	+4.4	Aug	74.33	+0.17
Feb	120.85	-0.07	Jan	144.85	+0.55	May	4.200	+3.2	Jan	9.554	+4.2	Sep	74.38	+0.17
Apr	118.65	-0.37	Mar	142.50	+0.67	Jul	4.250	+3.0	Mar	9.586	+4.4	Dec	74.42	+0.17

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