



## Daily Market Information Report – Monday, June 12, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	296.00-298.00
<b>A Grade Heifers</b>	295.00-297.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 55 veal on offer

	Price Range	Top
<b>Veal calves 600 lbs +</b>	107.50-124.50	141.00
<b>Veal calves 451-600 lbs</b>	N/T	

Veal sold on a steady to slightly stronger market.

At **Kawartha Lakes Community Sale Barn, June 10, 2017** – 181 Cows, 13 Bulls, 55 Stockers & 80 Veal, 4 Fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	86.00-107.50	95.57	190.00
<b>Bulls under 1600 lbs</b>	105.00-152.50	123.10	152.50
<b>Bulls over 1600 lbs</b>	115.00-142.50	129.84	142.50
<b>Veal 600 lbs+</b>	109.00-126.00	113.78	133.00
<b>Veal 126-300 lbs</b>	121.00-380.00	161.71	380.00
<b>Veal 125 and under</b>	220.00-450.00	273.92	450.00

All classes of cattle sold actively at steady prices.

### ONTARIO STOCKER & FEEDER TRADE

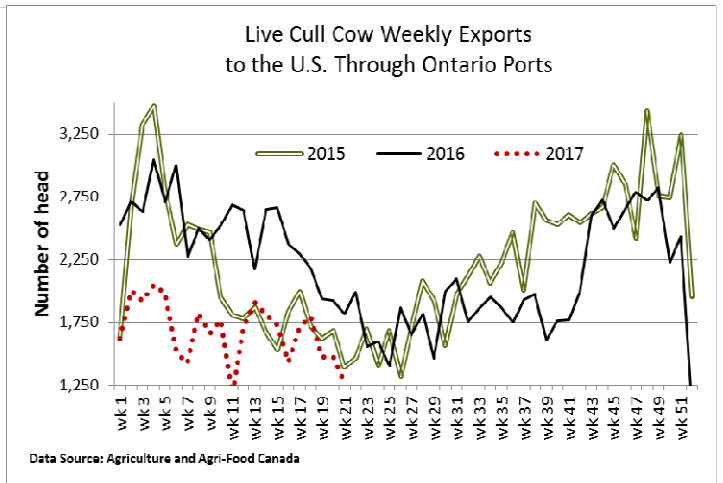
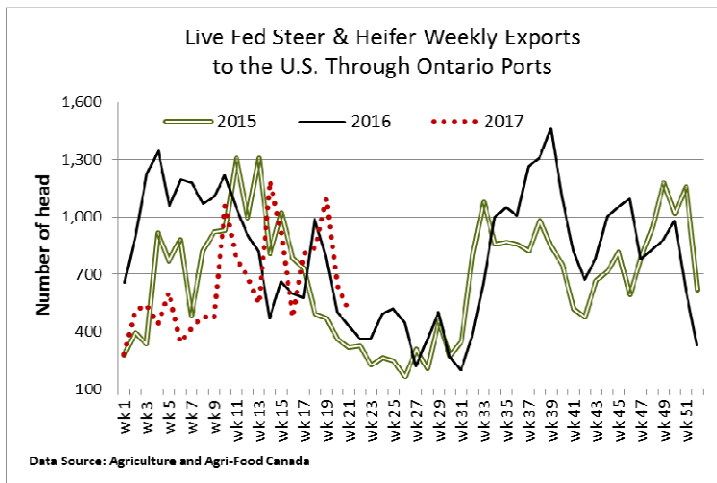
Stocker sale at **Brussels Livestock: June 9, 2017** – 1,727 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	174.00-188.25	181.14	188.25	<b>900+ lbs</b>	168.00-185.00	177.19	188.00
<b>900-999</b>	186.00-202.00	194.50	206.00	<b>800-899</b>	165.00-189.00	177.27	199.00
<b>800-899</b>	192.00-212.25	205.00	220.00	<b>700-799</b>	142.00-187.00	168.00	205.00
<b>700-799</b>	207.00-228.00	218.81	233.00	<b>600-699</b>	176.00-215.00	198.30	230.00
<b>600-699</b>	231.00-271.00	249.66	271.00	<b>500-599</b>	198.00-245.00	224.38	245.00
<b>500-599</b>	234.00-285.00	260.19	295.00	<b>400-499</b>	177.00-245.00	201.94	275.00
<b>400-499</b>	205.00-284.00	272.95	284.00	<b>300-399</b>	165.00-265.00	204.00	265.00
<b>399-</b>	171.00-270.00	202.27	295.00	<b>299-</b>	230.00-245.00	237.50	245.00

Calves and yearlings sold on a strong active trade with calves \$3.00-\$5.00 cwt higher, while yearlings were up \$1.00-\$2.00.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending May 27, 2017</b>	<b>Week ending May 20, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,390</b>	<b>2,610</b>	<b>60,244</b>
<b>Steers &amp; Heifers</b>	509	638	13,605
<b>Cows</b>	1,275	1,474	35,286
<b>Bulls</b>	606	498	11,353



**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending June 10, 2017</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	622,000	550,000	594,000

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending June 3, 2017</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	60,388	+15,692	1,114,051	+35%	+7%
<b>Western Slaughter</b>	48,723	+12,890	848,145	+36%	+7%
<b>Eastern Slaughter</b>	11,665	+2,712	265,906	+30%	+5%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
June 3, 2017	838	774
May 27 2017	839	788
June 4, 2016	872	814

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	252.57	221.28
<b>Change (from yesterday's close):</b>	+1.36	+0.99
<b>Current Five Day Average:</b>	250.22	219.84

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was moderate in volume late Friday afternoon, in the south with prices reported as \$1.00 lower to \$1.00 higher from \$135.00-\$137.00 live. Today the USDA Mandatory Price Report for last week's sales listed live prices from \$133.00-\$138.00 with steers averaging \$136.07 down \$0.20 from the previous week, while heifers averaged \$136.62 live up \$0.89. On the rail steers and heifers sold from \$206.00-\$220.00 dressed, with steers averaging \$218.36 up \$2.36 from the previous week, while heifers averaged \$217.54 up \$1.57. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in all feeding states with exception of Colorado which has fewer. Asking prices and bids are undefined and could stay that way until mid-week.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	<b>133.00-138.00</b>
	<b>Rail</b>	<b>206.00-220.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	128.35	-2.90	<b>Aug</b>	151.55	-2.62	<b>Jul</b>	3.772	-10.4	<b>Jul</b>	9.312	-10.2	<b>Spot</b>	75.02	+0.79
<b>Aug</b>	121.55	-2.30	<b>Sep</b>	151.22	-2.40	<b>Sep</b>	3.850	-10.6	<b>Aug</b>	9.350	-10.0	<b>Jun</b>	75.05	+0.81
<b>Oct</b>	118.20	-1.67	<b>Oct</b>	149.80	-2.47	<b>Dec</b>	3.954	-10.4	<b>Sep</b>	9.354	-10.0	<b>Jul</b>	75.10	+0.81
<b>Dec</b>	118.82	-1.67	<b>Nov</b>	148.60	-2.27	<b>Mar</b>	4.046	-10.0	<b>Nov</b>	9.382	-10.0	<b>Aug</b>	75.14	+0.81
<b>Feb</b>	119.10	-1.75	<b>Jan</b>	142.22	-2.62	<b>May</b>	4.102	-9.6	<b>Jan</b>	9.456	-9.6	<b>Sep</b>	75.19	+0.81
<b>Apr</b>	116.72	-1.92	<b>Mar</b>	140.55	-1.95	<b>Jul</b>	4.145	-9.4	<b>Mar</b>	9.504	-8.2	<b>Dec</b>	75.23	+0.81

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