



Daily Market Information Report – Tuesday, June 13, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, June 12, 2017

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle & 185 Cows

	Price Range	Top
Choice Steers & Heifers	176.00-180.00	183.00
Second Cut Cattle	171.00-176.00	
Beef Cows	100.00-115.00	152.00
Export Cows	100.00-120.00	124.50
D1 & D2	92.00-97.00	
D3	85.00-90.00	
D4	75.00-85.00	

Fed steers and heifers sold on a good steady trade. Cull cows sold steady.

Today at **Ontario Livestock Exchange**: 410 Veal & 86 Cows

	Price Range	Top
Good quality Cows	87.00-101.00	143.00
Good Beef Veal	140.00-177.50	
Good Holstein Veal	122.00-142.00	
Medium Holstein Veal	105.00-120.00	
Plain Holstein Veal	78.00-101.00	
Heavy Holstein Veal	99.00-115.00	

Choice veal calves sold stronger with the medium quality calves selling steady. Cows sold steady.

Today at **Keady Livestock Market**: 653 Stockers, 46 cows and bulls, 86 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	179.25-189.50	900+	136.00-152.50
900-999	186.50-200.75	800-899	167.00-175.00
800-899	207.00-220.75	700-799	174.00-184.00
700-799	215.00-235.00	600-699	200.00-205.00
600-699	245.00-260.00	500-599	202.50-221.00
500-599	250.00-282.50	400-499	207.50-226.00
400-499	270.00-280.00	399-	165.00-192.50
Cows	90.00-114.00	Bulls	112.50-117.50

All classes of feeder and stocker cattle sold on a solid demand at steady prices, while cull cows and bulls sold fully steady. Dollar calves sold easier with sales from \$125.00-\$300.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	231	75.3-99.25	84.81	121.50
Bulls – under 1,600 lbs	6	115.50-147.00	127.07	147.00
Bulls – over 1,600 lbs	9	124.67-152.00	136.90	169.50
Veal calves over 600 lbs	62	104.28-125.12	114.53	175.00
Veal calves under 125 lbs	419	200.87-322.90	261.34	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.82	223.30
Change (from yesterday's close):	0.70	+1.53
Current Five Day Average:	251.06	220.31

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Seasonally the leverage shift from cattle feeder to packer is taking place, reflective in weaker basis levels and Alberta fed prices now at a discount to the Ontario and Nebraska market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids on the table and asking prices still undefined. Both sides appear to be sitting back and just keeping an eye on the futures to try to figure where to price the cattle this week. Asking prices in the south are expected to surface a couple of dollars higher than last week's trade, somewhere around \$137.00-\$138.00 on a live basis.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	127.50	-0.85	Aug	149.95	-1.60	Jul	3.810	+3.6	Jul	9.324	+1.2	Spot	75.57	+0.54
Aug	120.87	-0.67	Sep	149.70	-1.52	Sep	3.884	+3.4	Aug	9.362	+1.2	Jun	75.59	+0.53
Oct	117.37	-0.82	Oct	148.32	-1.47	Dec	3.990	+3.4	Sep	9.366	+1.2	Jul	75.63	+0.53
Dec	117.92	-0.90	Nov	147.25	-1.35	Mar	4.082	+3.4	Nov	9.390	+0.6	Sep	75.67	+0.53
Feb	118.27	-0.82	Jan	141.10	-1.12	May	4.140	+3.6	Jan	9.462	+0.4	Dec	75.71	+0.52
Apr	116.07	-0.65	Mar	139.75	-0.80	Jul	4.190	+3.4	Mar	9.510	+0.4	Mar	75.74	+0.51

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